

QUOTATION NOTICE: NZX DEBT MARKET ASB BANK LIMITED MEDIUM TERM NOTES ("ABB070")

Issuer: ASB Bank Limited ("ABB")

Security Code: ABB070

ISIN: NZABBDT042C3

Details of Issue: An offer of NZ\$450,000,000 unsubordinated, unsecured fixed rate notes

Opening Date: Monday, 3 September 2018

Closing Date: Wednesday, 5 September 2018

Interest Rate: 3.31% per annum

Maturity Date: Thursday, 7 September 2023

Issue/Allotment Date: Friday, 7 September 2018

Interest Payment Dates: 7 March and 7 September each year up to and including the Maturity Date

Date of First Interest Payment: Thursday, 7 March 2019

First Interest Paid To: Holder on Record Date

Record Date: 10 calendar days before the relevant payment date (or, if that is not a business day, the immediately preceding business day)

Minimum Application Amount: \$5,000 and multiples of \$1,000 thereafter

Minimum Holding: \$5,000

Face Value: NZ\$1.00

Lead Manager: Commonwealth Bank of Australia

Organising Participant: ASB Securities Limited

Registrar: Computershare Investor Services Limited ("RMLT")

Settlement Status: NZCDC Settlement System

Expected Commencement of Trading on the NZX Debt Market: Monday, 10 September 2018



Mark Peterson
Chief Executive Officer
NZX Limited

5 September 2018