

NZ ETS Carbon Auctions 2023

FOURTH AUCTION 06 DECEMBER 2023

Key Statistics

Clearing Price: Not Applicable

Number of participants	18	Units sold	0M
Successful participants	0	CCR units sold	0M
Cover ratio (excluding CCR units)	0.24	Tier 1 CCR trigger price	\$173
Cover ratio (including CCR units)	0.16	Tier 2 CCR trigger price	\$216
		CCR units available	8M

Commentary

The auction did not clear, leaving **no clearing price**. All units will remain unsold with no units rolling forward.

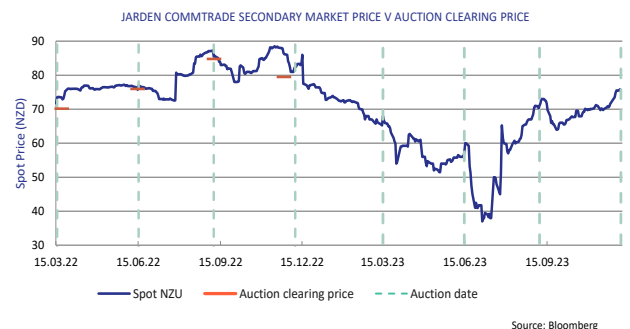
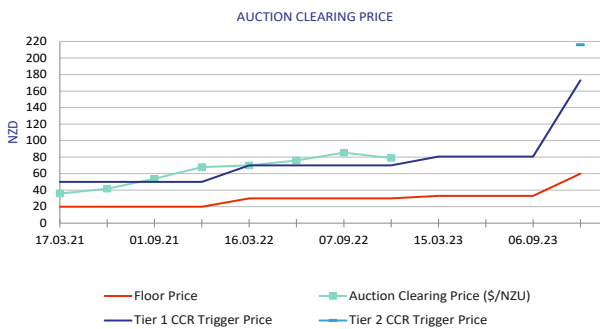
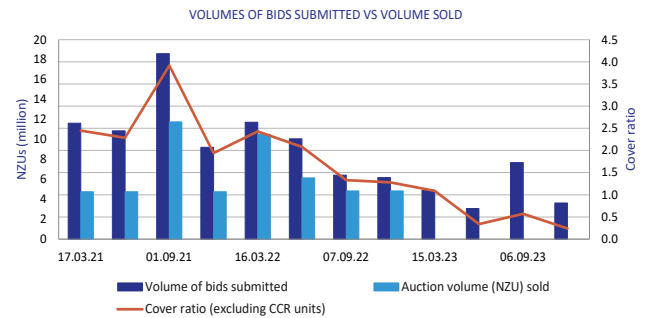
Yesterday's secondary market closing price was **\$75.85**.

There is no auction revenue since the auction did not clear.

The total number of participants was **18** and the number of successful participants was **0**. The success rate was **0%**.

The number of bids was **324**, with average units per bid **11,179**

Auction Dashboard



2023 NZ ETS Auction Calendar

15.03.23

14.06.23

06.09.23

06.12.23

Notes

Cost Containment Reserve (CCR): volume is used when the auction clearing price exceeds a certain level (CCR trigger price).

Cover ratio: is the total bid volume divided by the total auction volume.

ETS: Emissions Trading Scheme

NZU Auctions: operated jointly by NZX and EEX under contract to the Ministry for the Environment.

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