**First Mortgage Trust Gears Up for Future Growth with New CFO Appointment**

**First Mortgage Trust (FMT) is pleased to announce the appointment of Andrew Western as Chief Financial Officer.**

First Mortgage Trust CEO, Paul Bendall, says, “We are thrilled to welcome someone with Andrew’s extensive experience and expertise as we embark on the next phase of our growth. First Mortgage Trust has significant growth opportunities in both the investment and lending sides of our business and Andrew will be a key part of our team.”

Andrew brings over two decades of expertise in finance, with significant roles in New Zealand, Singapore, and the United Kingdom. He has a strong history of leading finance teams through challenging environments and building units that are not only effective but highly motivated.

Paul adds, “We are focused on executing a long-term strategic plan designed to ensure First Mortgage Trust thrives amid a complex operating environment, including macroeconomic challenges and regulatory changes, and that we are ready to take advantage of future opportunities. Andrew’s skills, experience and his strategic acumen will be pivotal in developing, refining, and implementing our strategies as we look to the future and continued growth of FMT.”

Andrew says, “I was first attracted to FMT because of its strong market reputation as a purpose-led organisation, supported by solid values. I also really like that they put people at the heart of everything they do.

This was further enhanced through my interactions with Paul and the board during the recruitment process. They have a clear vision on where they want to take the business, the market opportunities, and a real desire to ensure the things that made FMT special remain. All these factors made my decision to join FMT easy, I am looking forward to being part of the next phase of the FMT story.”

First Mortgage Trust has been providing investments and property finance to Kiwis for nearly 30 years, continuing to grow and expand. Today, it manages over $1.65 billion in funds, providing consistent returns to its 6,500 investors. They have also helped thousands of people in their property and/or business journey by providing first-mortgage secured funds across a range of property investments and developments, including commercial, industrial, retail, residential, and rural projects.

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**About First Mortgage Trust:**

First Mortgage Trust is a New Zealand fund manager that specialises in investments and property finance.

Since 1996, they've been helping New Zealanders protect and grow their wealth through investments. Today, they have over $1.65 billion in funds under management, providing consistent returns to their 6,500 investors. They also provide first-mortgage secured funds across a range of property investments and developments, including commercial, industrial, retail, residential, and rural projects.

First Mortgage Managers Limited, the manager of the First Mortgage Trust Group Investment Fund and the First Mortgage PIE Trust, is licensed under the Financial Markets Conduct Act 2013 as a manager of registered schemes and is not a registered bank. Past performance is not a reliable indicator of future performance. Returns are not guaranteed. Product Disclosure Statements are available at fmt.co.nz

**If you would like more information, please contact:**

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