

Friday, 30 May 2025

MEDIA STATEMENT

Miraka opens 2025/26 Season with \$9.85 Milk Price Forecast

Taupō based dairy company, Miraka, has announced an opening 2025/26 season Farmgate Milk Price forecast of \$8.85–\$10.85 per kgMS, with a midpoint of \$9.85 per kgMS.

The low-carbon dairy processor says its forecast reflects confidence in strong global dairy demand and reinforces Miraka’s focus on delivering transparent, reliable value to its suppliers.

“While others in the sector have announced a \$10.00 headline price, it’s important to understand the full picture,” said Acting CEO, Richard Harding.

At Miraka, we believe in being transparent — our \$9.85 per kgMS midpoint is clearly stated and grounded in market fundamentals.”

Harding said that clarity in pricing is critical for on-farm planning and financial confidence. “We’re taking a disciplined approach — optimistic, but grounded.”

Miraka also offers its suppliers the opportunity to earn up to 20 cents per kgMS in additional premium payments through its Te Ara Miraka farming excellence programme, now in its tenth year.

Joan Barendsen, General Manager On-Farm Excellence said, “When the average Te Ara Miraka premium is included, the total forecast payout for 2025/26 rises to \$10.02 per kgMS.”

“Te Ara Miraka rewards on-farm excellence in areas such as milk quality, animal welfare, staff development and sustainability.”

“We’ll be celebrating the achievements of many of our existing suppliers next month — they’re leading the way in modern, values-based dairy farming,” said Barendsen.

Since launching Te Ara Miraka in 2015, Miraka has paid in excess of \$25 million in performance-based premiums to its farmer suppliers.

ENDS.

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