

MEDIA RELEASE

26 June 2025

Monthly Manufacturing Performance – May 2025

Highlights

- On a year-on-year basis, Singapore's manufacturing output increased 3.9% in May 2025. Excluding biomedical manufacturing, output increased 4.9%.
- On a seasonally adjusted month-on-month basis, manufacturing output decreased 0.4% in May 2025. Excluding biomedical manufacturing, output increased 0.7%.

(I) Total Manufacturing Performance

1. Singapore's manufacturing output increased 3.9% in May 2025 on a year-on-year basis. Excluding biomedical manufacturing, output increased 4.9%. On a three-month moving average basis, manufacturing output increased 5.5% in May 2025 compared to a year ago. On a seasonally adjusted month-on-month basis, manufacturing output decreased 0.4% in May 2025. Excluding biomedical manufacturing, output increased 0.7%.

(II) Performance by cluster

2. Transport engineering: Output increased 25.6% year-on-year in May 2025. The aerospace segment expanded 43.6%, bolstered by higher production of aircraft parts and more maintenance, repair and overhaul (MRO) jobs from commercial airlines. The marine & offshore engineering segment increased 5.3%, on account of higher levels of activities in the shipyards. Conversely, the land segment declined 12.0%. Cumulatively, the transport engineering cluster grew 18.0% for the period January to May 2025 compared to the same period a year ago.
3. Precision engineering: Output increased 10.3% in May 2025 compared to a year ago. The machinery & systems segment expanded 12.3%, led by higher production of semiconductor equipment and measuring devices. The precision modules & components segment grew 3.0% with higher output in the plastic precision components and electronic connectors industries. On a year-to-date basis, output of the precision engineering cluster increased 2.4%.
4. Biomedical manufacturing: Output grew 6.1% year-on-year in May 2025. The pharmaceuticals segment expanded 17.9%, on account of higher production of biological products as well as a different mix of active pharmaceutical ingredients being produced compared to a year ago. The medical technology segment rose 3.2%, supported by sustained export demand for medical devices. Overall, output for the biomedical manufacturing cluster increased 0.5% year-on-year in the period January to May 2025.
5. Electronics: Output grew 3.9% in May 2025 on a year-on-year basis. The infocomms & consumer electronics and semiconductors segments grew 42.6% and 3.4% respectively while the computer peripherals & data storage and other electronic modules & components segments contracted 18.7% and 20.8% respectively. Overall,

output of the electronics cluster grew 9.1% year-on-year in the first five months of 2025.

6. Chemicals: Output increased 0.3% year-on-year in May 2025. The other chemicals, petroleum and petrochemicals segments grew 3.1%, 2.0% and 1.1% respectively, with other chemicals segment recording higher output of fragrances. By contrast, the specialties segment declined 7.1%, on account of lower production of industrial gases, biofuels and food additives. On a year-to-date basis, output of the chemicals cluster declined 2.4%.
7. General manufacturing: Output contracted 8.9% in May 2025 compared to a year ago. The printing segment grew 2.2% while the rest of the segments recorded output declines. The food, beverages & tobacco segment declined 4.5% with lower production of beverage concentrates and bakery products. The miscellaneous industries segment contracted 16.6%, mainly led by lower output of structural metal components & products and paper & paperboard containers and boxes. Cumulatively, the general manufacturing cluster declined 8.3% from January to May 2025 compared to the same period a year ago.
8. The next monthly manufacturing performance media release will be issued on 25 July 2025.

- END -

Editors' Note: Updates on Monthly Manufacturing Output are available on <https://www.gov.sg/resources/sGPC/> and <https://www.edb.gov.sg>

For media enquiries, please contact Ms Ling Yang Qing (Tel: 6832 6093 / Handphone: 9322 6635 / Email: LING_Yang_Qing@edb.gov.sg)

For further information, please contact Ms Teo Xinyu (Tel: 68326337 / Handphone: 9616 3824 / Email: teo_xin_yu@edb.gov.sg)

About the Singapore Economic Development Board

The Singapore Economic Development Board (EDB), a government agency under the Ministry of Trade and Industry, is responsible for strategies that enhance Singapore's position as a global centre for business, innovation, and talent. We undertake investment promotion and industry development, and work with international businesses, both foreign and local, by providing information, connection to partners and access to government incentives for their investments. Our mission is to create sustainable economic growth, with vibrant business and good job opportunities for Singapore.

For more information on EDB, please visit www.edb.gov.sg.

TABLE 1 : MANUFACTURING SECTOR GROWTH

Period		NSA INDEX Total Mfg (2019 = 100)	YOY Growth (%) Total Mfg	SA INDEX Total Mfg	SA MOM GROWTH (%) Total Mfg	SA INDEX Total Mfg excl Biomedical Mfg	SA MOM GROWTH (%) Total Mfg excl Biomedical Mfg
2023	May	112.2	-10.9	116.7	-2.8	111.7	-7.2
	Jun	122.1	-6.8	119.4	2.4	120.5	7.9
	Jul	121.8	-0.5	122.5	2.6	123.4	2.4
	Aug	107.7	-12.9	107.7	-12.1	103.5	-16.1
	Sep	125.0	-1.2	120.9	12.2	123.7	19.5
	Oct	131.9	6.8	130.9	8.2	128.9	4.2
	Nov	117.5	0.1	120.9	-7.7	116.9	-9.3
	Dec	127.0	-1.6	120.4	-0.4	122.3	4.6
2024	Jan	120.9	1.3	116.8	-3.0	117.3	-4.0
	Feb	111.6	5.0	126.1	8.0	118.8	1.3
	Mar	117.8	-8.5	111.9	-11.3	117.6	-1.1
	Apr	117.2	-1.1	119.5	6.8	121.2	3.1
	May	115.3	2.8	120.6	0.9	123.0	1.5
	Jun	118.0	-3.3	115.7	-4.0	121.8	-1.0
	Jul	125.5	3.0	125.9	8.8	126.1	3.5
	Aug	132.2	22.8	132.5	5.3	136.5	8.3
	Sep	136.6	9.2	131.4	-0.8	127.3	-6.7
	Oct	133.5	1.2	131.7	0.2	128.5	0.9
	Nov	130.2	10.8	133.4	1.3	137.4	6.9
	Dec	133.4	5.0	126.0	-5.6	125.6	-8.6
2025	Jan	127.1	5.1	127.1	0.9	129.6	3.2
	Feb	112.6	0.9	123.5	-2.8	122.4	-5.5
	Mar	125.9	6.9	120.3	-2.6	124.9	2.0
	Apr	123.8	5.6	126.2	4.9	130.3	4.3
	May*	119.8	3.9	125.7	-0.4	131.2	0.7

Note:

* - Preliminary
NSA Index - Non seasonally adjusted index
MOM - Month-on-month
YOY - Year-on-year

Singapore Economic Development Board
250 North Bridge Road #28-00 Raffles City Tower Singapore 179101
Tel 65 6832 6832 Fax 65 6832 6566

TABLE 2 : PERFORMANCE BY CLUSTERS

Industry Cluster	Weights	% change over corresponding period of previous year				% change of 3-month moving average over corresponding period of previous year		
		Mar 25	Apr 25	May 25*	Cum Jan – May 25	Mar 25	Apr 25	May 25*
Electronics	37.4	11.6	14.6	3.9	9.1	9.0	8.8	9.9
Semiconductors	30.7	11.6	11.1	3.4	7.5	7.8	6.8	8.5
Computer Peripherals & Data Storage	2.1	-3.1	10.9	-18.7	-0.3	3.6	2.1	-4.7
Infocomms & Consumer Electronics	3.6	14.1	67.4	42.6	38.3	28.5	35.0	38.0
Other Electronic Modules & Components	1.0	3.0	-10.4	-20.8	-10.1	-5.4	-4.2	-9.3
Biomedical Manufacturing	14.1	17.3	-1.8	6.1	0.5	-0.3	-0.6	7.6
Pharmaceuticals	8.3	44.2	-1.8	17.9	0.4	-2.4	-3.5	21.5
Medical Technology	5.8	0.5	3.7	3.2	3.0	2.7	5.0	2.4
Chemicals	17.8	-6.3	-3.1	0.3	-2.4	-3.1	-3.5	-3.1
Petroleum	9.0	-3.1	-4.6	2.0	0.4	1.6	-2.2	-1.9
Petrochemicals	3.1	-7.8	-3.6	1.1	-3.7	-5.4	-5.3	-3.5
Specialties	3.1	-6.2	-6.0	-7.1	-9.4	-11.2	-7.2	-6.4
Others	2.7	-14.1	4.8	3.1	-0.4	-3.5	-1.7	-2.1

* Preliminary

Singapore Economic Development Board
250 North Bridge Road #28-00 Raffles City Tower Singapore 179101
Tel 65 6832 6832 Fax 65 6832 6566

TABLE 2 : PERFORMANCE BY CLUSTERS (Continued)

Industry Cluster	Weights	% change over corresponding period of previous year				% change of 3-month moving average over corresponding period of previous year		
		Mar 25	Apr 25	May 25*	Cum Jan – May 25	Mar 25	Apr 25	May 25*
Precision Engineering	15.8	0.3	1.6	10.3	2.4	0.7	4.6	3.4
Machinery & Systems	12.7	0.9	-0.3	12.3	1.8	0.1	3.5	3.2
Precision Modules & Components	3.2	-1.8	11.6	3.0	5.0	3.6	8.9	4.1
Transport Engineering	8.2	21.3	22.4	25.6	18.0	13.9	19.7	23.1
Marine & Offshore Engineering	2.9	8.8	-0.8	5.3	6.0	8.8	7.1	4.4
Aerospace	4.6	32.6	39.5	43.6	27.7	18.5	30.0	38.6
Land	0.7	5.5	4.5	-12.0	-0.6	1.6	2.5	-0.5
General Manufacturing Industries	6.6	-12.5	-15.1	-8.9	-8.3	-5.9	-10.0	-12.2
Printing	0.4	-1.5	-0.2	2.2	-1.4	-2.9	0.2	0.1
Food, Beverages & Tobacco	3.7	-10.7	-9.4	-4.5	-4.3	-2.6	-7.5	-8.3
Miscellaneous Industries	2.5	-16.8	-24.9	-16.6	-15.4	-11.2	-15.3	-19.6
Total Manufacturing	100.0	6.9	5.6	3.9	4.5	4.4	4.5	5.5
Manufacturing excluding Biomedical Manufacturing	85.9	6.2	7.8	4.9	5.6	5.1	5.7	6.3

* Preliminary

Singapore Economic Development Board
250 North Bridge Road #28-00 Raffles City Tower Singapore 179101
Tel 65 6832 6832 Fax 65 6832 6566

TABLE 3 : MONTHLY INDEX OF INDUSTRIAL PRODUCTION BY INDUSTRY CLUSTER, MAY 2023 TO MAY 2025

Period		Electronics					Biomedical Manufacturing			Chemicals				
		Total	Semi-conductors	Computer Peripherals & Data Storage	Infocomms & Consumer Electronics	Other Electronic Modules & Components	Total	Pharmaceuticals	Medical Technology	Total	Petroleum	Petrochemicals	Specialties	Others
2019=100														
2023	May	110.2	112.9	94.6	82.9	103.5	136.6	142.2	118.0	95.5	76.2	90.8	124.1	92.5
	Jun	130.5	130.7	99.6	132.8	145.3	117.6	98.8	133.8	95.0	87.1	88.8	108.6	91.1
	Jul	134.0	141.2	81.6	90.0	119.8	95.2	61.3	133.7	98.4	96.3	90.4	100.4	99.9
	Aug	102.6	101.8	99.5	93.0	122.2	139.7	128.8	143.5	87.0	89.9	83.9	71.3	87.9
	Sep	143.9	146.1	90.7	156.6	126.4	102.4	67.8	141.4	87.9	84.7	81.3	97.0	82.3
	Oct	146.5	154.0	97.1	103.9	111.5	125.5	113.8	131.4	95.6	96.9	82.0	112.1	90.1
	Nov	120.8	122.6	101.0	103.6	117.8	136.1	135.9	125.4	96.5	92.9	85.1	109.0	98.9
	Dec	143.8	144.5	90.2	167.4	142.0	102.5	76.6	129.6	102.0	95.4	89.8	129.3	95.2
2024	Jan	123.1	127.0	96.8	98.7	94.2	103.4	83.2	126.5	100.5	90.0	92.2	140.6	82.5
	Feb	125.4	130.0	105.1	92.8	86.0	107.9	96.6	113.7	96.7	93.1	86.7	121.7	82.1
	Mar	120.4	117.8	112.1	137.9	137.2	88.1	52.0	143.2	105.9	101.8	99.3	119.9	93.8
	Apr	124.3	127.5	103.8	96.6	114.8	79.2	44.1	133.9	103.0	99.9	95.2	112.9	96.1
	May	131.9	134.0	129.1	97.8	134.2	76.6	42.7	129.6	103.3	98.6	94.6	126.8	88.2
	Jun	123.8	117.3	122.9	170.9	156.0	89.8	49.1	153.7	100.4	93.5	92.2	125.3	89.2
	Jul	139.6	144.8	117.6	91.8	125.3	81.2	47.6	132.9	100.3	93.8	97.7	103.8	96.9
	Aug	156.1	158.9	129.1	135.3	146.8	116.6	106.9	118.0	97.0	89.9	97.8	98.7	89.7
	Sep	145.8	147.9	121.0	132.6	134.0	166.1	165.2	143.7	90.7	82.5	78.4	114.0	95.7
	Oct	153.3	158.0	119.1	124.1	125.0	132.2	121.6	133.1	93.1	96.7	85.8	75.4	99.0
	Nov	158.6	165.3	124.7	113.1	110.1	104.1	82.7	129.3	95.3	103.4	85.8	78.1	93.9
	Dec	146.0	139.1	117.2	237.3	118.8	112.8	87.0	145.0	105.2	102.3	96.0	103.0	112.7
2025	Jan	142.2	144.8	112.4	143.3	79.2	102.6	83.5	122.2	98.5	96.4	88.7	116.3	82.8
	Feb	125.6	127.7	104.1	122.8	79.7	92.5	67.7	127.8	96.0	94.5	82.9	110.4	86.1
	Mar	134.5	131.5	108.6	157.4	141.3	103.3	75.0	143.9	99.3	98.6	91.5	112.5	80.6
	Apr	142.4	141.6	115.1	161.7	102.9	77.7	43.4	138.8	99.8	95.3	91.8	106.2	100.7
	May*	137.0	138.6	105.0	139.4	106.2	81.3	50.3	133.7	103.6	100.6	95.7	117.8	91.0

* Preliminary

TABLE 3 : MONTHLY INDEX OF INDUSTRIAL PRODUCTION BY INDUSTRY CLUSTER, MAY 2023 TO MAY 2025 (Continued)

Period		Precision Engineering			Transport Engineering				General Manufacturing Industries				Total Manu- facturing	Manufacturing excluding Biomedical Manufacturing
		Total	Machinery & Systems	Precision Modules & Components	Total	Marine & Offshore Engineering	Aerospace	Land	Total	Printing	Food, Beverages & Tobacco	Miscella- neous Industries		
2019=100														
2023	May	107.8	118.5	87.4	116.0	113.2	125.7	93.3	103.9	71.6	101.5	115.8	112.2	107.8
	Jun	137.8	172.1	77.8	121.4	113.8	125.8	128.6	99.3	61.6	100.4	107.1	122.1	121.4
	Jul	141.7	174.8	83.5	116.7	120.5	127.4	74.7	99.3	69.7	101.3	103.3	121.8	124.0
	Aug	108.1	120.2	85.4	120.4	129.7	125.2	85.8	102.3	67.6	105.0	106.8	107.7	102.4
	Sep	136.0	167.1	81.3	130.3	141.0	133.8	97.3	99.2	71.3	102.2	101.2	125.0	126.7
	Oct	158.2	201.0	83.5	114.6	120.1	121.2	83.1	99.5	74.8	97.6	108.6	131.9	131.4
	Nov	112.8	126.0	88.2	123.0	148.9	115.0	93.0	98.2	85.4	95.7	104.8	117.5	113.8
	Dec	141.1	179.0	75.0	121.2	126.0	120.3	117.6	87.9	80.9	77.5	105.7	127.0	128.9
2024	Jan	159.4	202.3	79.8	119.0	116.4	135.5	71.6	97.2	75.7	99.8	98.7	120.9	121.8
	Feb	86.7	99.5	65.8	115.3	104.2	132.6	84.1	91.9	70.9	100.9	83.3	111.6	110.9
	Mar	142.5	177.0	79.8	123.3	126.2	130.0	97.3	105.4	73.0	111.8	103.6	117.8	120.2
	Apr	142.2	178.5	75.5	119.5	126.7	128.3	76.5	99.8	72.3	97.8	109.5	117.2	120.7
	May	100.5	114.2	78.6	125.0	131.0	134.4	82.7	100.0	65.8	103.0	103.8	115.3	118.8
	Jun	137.0	169.3	78.5	132.3	130.5	141.9	106.7	103.2	62.9	111.0	101.0	118.0	120.3
	Jul	144.8	177.0	86.8	132.3	118.8	155.2	87.1	107.9	71.6	112.3	110.1	125.5	129.6
	Aug	118.6	137.6	86.8	126.6	122.2	139.9	93.6	106.2	70.7	111.6	106.5	132.2	132.8
2025	Sep	155.8	195.0	83.8	128.9	130.6	129.8	125.5	102.0	68.7	109.4	98.9	136.6	131.6
	Oct	133.5	159.4	88.1	127.8	125.7	141.4	89.6	99.9	79.5	102.5	100.9	133.5	132.3
	Nov	115.7	134.1	84.9	122.6	109.9	139.9	94.3	95.4	84.2	93.6	101.0	130.2	132.1
	Dec	150.4	188.7	79.8	147.4	181.1	132.9	126.0	93.6	80.3	84.7	110.6	133.4	134.5
	Jan	147.6	186.3	76.8	124.9	120.7	142.6	72.8	94.6	68.8	105.9	84.5	127.1	129.1
	Feb	100.9	114.5	78.3	132.7	119.4	156.7	81.7	90.4	72.5	98.7	82.9	112.6	114.1
	Mar	143.0	178.6	78.3	149.6	137.3	172.5	102.6	92.2	71.9	99.8	86.2	125.9	127.6
	Apr	144.5	177.9	84.2	146.3	125.7	178.9	79.9	84.8	72.2	88.6	82.2	123.8	130.1
	May*	110.8	128.3	80.9	157.0	137.9	192.9	72.8	91.2	67.2	98.4	86.5	119.8	124.7

* Preliminary

Singapore Economic Development Board
250 North Bridge Road #28-00 Raffles City Tower Singapore 179101
Tel 65 6832 6832 Fax 65 6832 6566