

LGFA fixed rate sustainable financing bond offer closes

1 April 2026

New Zealand Local Government Funding Agency Limited (**LGFA**) today announced that it will issue the following unsecured, unsubordinated, fixed rate sustainable financing bonds (**Sustainable Financing Bonds**) and confirmed the issue size and Margin for the offer of the Sustainable Financing Bonds.

Sustainable Financing Bonds

Maturity Date: 15 May 2034

Issue size: NZ\$850 million

Bookbuild orders: As at offer close, bookbuild orders in excess of NZ\$2.8 billion at the Margin of 0.75% per annum were received (including NZ\$150 million of Sustainable Financing Bonds reserved for subscription by LGFA and NZ\$347.5 million trading interest from the Joint Lead Managers)

Margin: 0.75% per annum

The Issuance Yield, Coupon/Interest Rate and Issue/Settlement Price for the Sustainable Financing Bonds will be announced shortly.

Other Information

All of the Sustainable Financing Bonds have been allocated to participants (or their clients) in the bookbuild process and there is no public pool.

The Sustainable Financing Bonds are expected to be issued on 8 April 2026. The Sustainable Financing Bonds are expected to be quoted on the NZX Debt Market on 9 April 2026 under the ticker code LGF190.

Joint Lead Managers



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ENDS

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