

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2026 Through July 31, 2026, and Other Periods



Highlight

July has been a deficit month 70 times out of 72 fiscal years since there are usually no major corporate or individual tax due dates in this month.

Outlays for military active duty and retirement, veterans benefits, Supplemental Security Income, and Medicare payments to health maintenance organizations and prescription drug plans accelerated into July, because August 1, 2026, the normal payment date, fell on a non-business day.

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Introduction

The Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS) is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

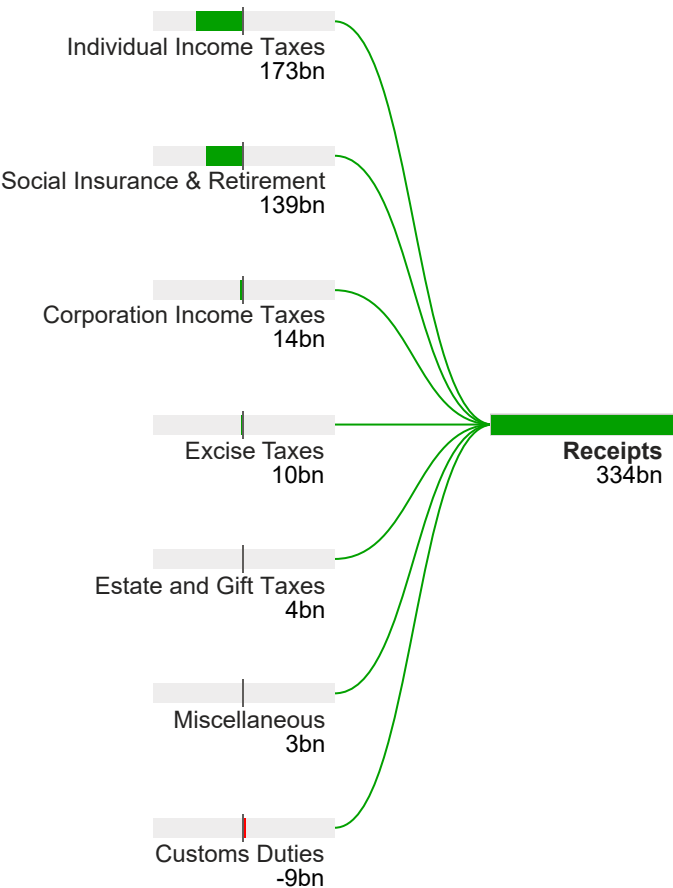
The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for July 2026

Receipts by Source:



Outlays by Function:

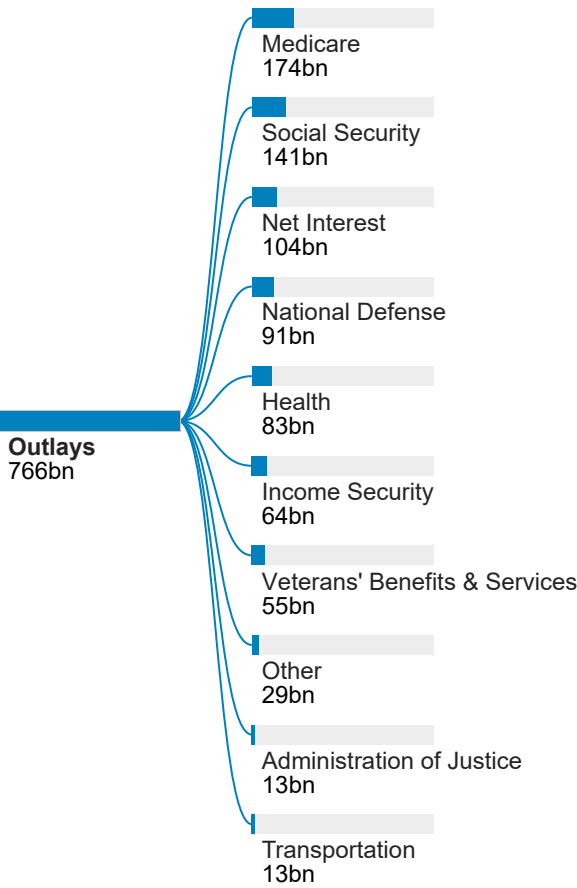
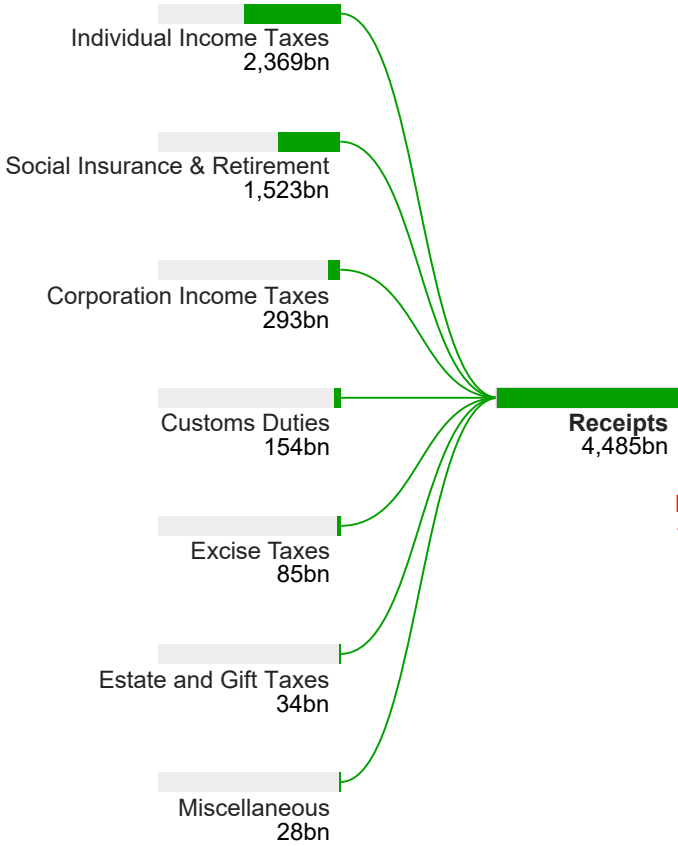


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2026

Receipts by Source:



Outlays by Function:

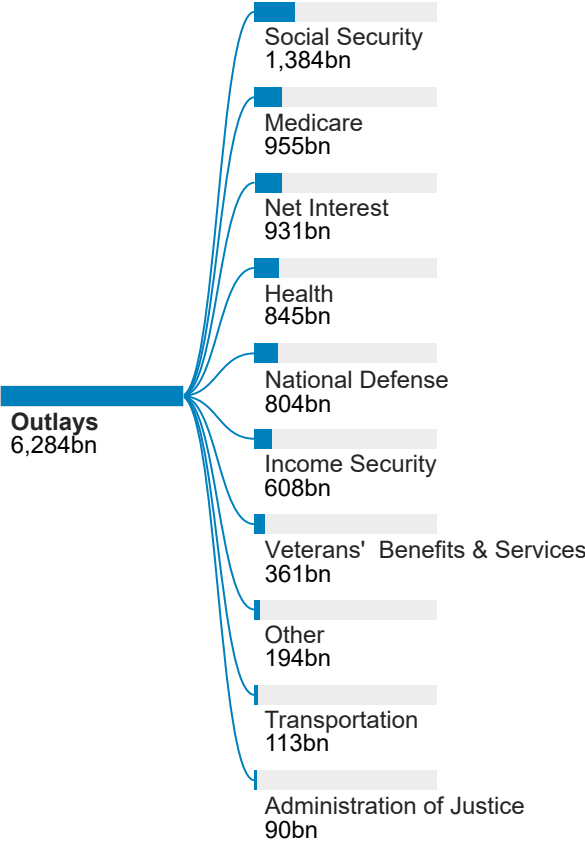


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2025 and 2026, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2025			
October	326,770	584,220	257,450
November	301,754	668,517	366,763
December	454,415	541,146	86,732
January	513,294	641,935	128,640
February	296,424	603,441	307,017
March	367,645	528,174	160,528
April	850,169	591,769	-258,400
May	371,229	686,881	315,652
June	526,445	499,436	-27,010
July	338,492	629,635	291,143
August	344,315	689,107	344,792
September	543,663	345,725	-197,938
Year-to-Date	5,234,616	7,009,986	1,775,369
FY 2026			
October	404,371	688,704	284,333
November	336,002	509,279	173,277
December	484,384	629,136	144,752
January	560,052	654,667	94,615
February	313,122	620,623	307,501
March	384,863	548,963	164,100
April	837,343	622,319	-215,024
May	335,512	628,160	292,648
June	495,761	616,067	120,305
July	334,010	766,318	432,308
Year-to-Date	4,485,420	6,284,236	1,798,816

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 2026 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year	Comparable Prior Period Year to Date (2025)	Budget Estimates Next Fiscal Year (2027)
Total On-Budget and Off-Budget Results:					
Total Receipts	334,010	4,485,420	5,475,705	4,346,638	5,920,951
On-Budget Receipts	231,465	3,359,630	4,108,050	3,261,897	4,496,664
Off-Budget Receipts	102,545	1,125,790	1,367,655	1,084,741	1,424,287
Total Outlays	766,318	6,284,236	7,540,434	5,975,153	8,092,860
On-Budget Outlays	643,209	5,042,324	6,008,685	4,809,658	6,477,989
Off-Budget Outlays	123,109	1,241,911	1,531,749	1,165,495	1,614,871
Total Surplus (+) or Deficit (-)	-432,308	-1,798,816	.....	-1,628,515	.....
On-Budget Surplus (+) or Deficit (-)	-411,744	-1,682,694	.....	-1,547,760	.....
Off-Budget Surplus (+) or Deficit (-)	-20,564	-116,122	.....	-80,755	.....
Total On-Budget and Off-Budget Financing	432,308	1,798,816	.....	1,628,515	.....
Means of Financing:					
Borrowing from the Public	361,206	1,700,726	.....	1,224,328	.....
Reduction of Operating Cash, Increase (-)	42,579	14,260	.....	388,130	.....
By Other Means	28,523	83,831	.....	16,057	.....

Note: Details may not add to totals due to rounding.

... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2025 and 2026

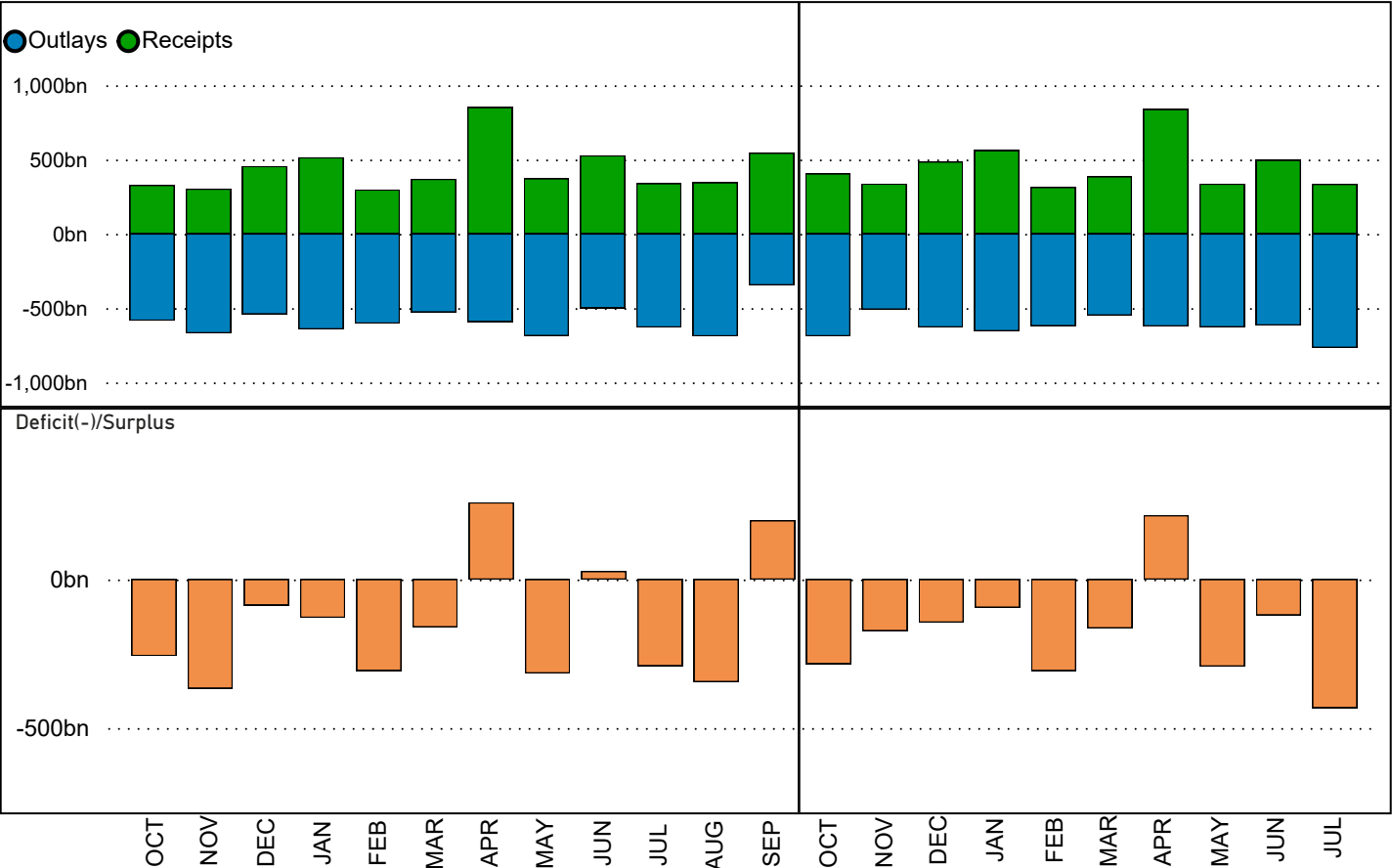


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2025 and 2026

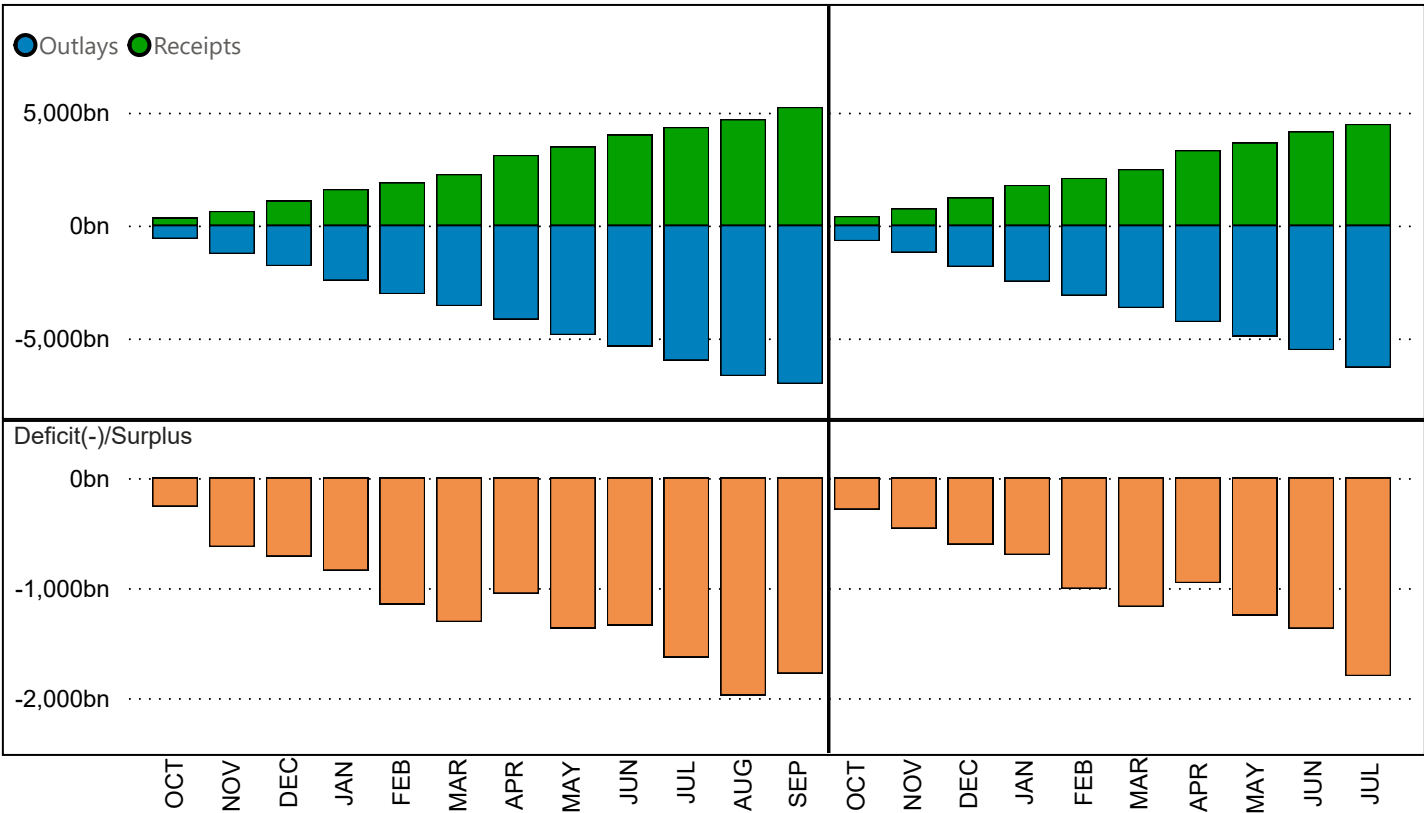


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2026

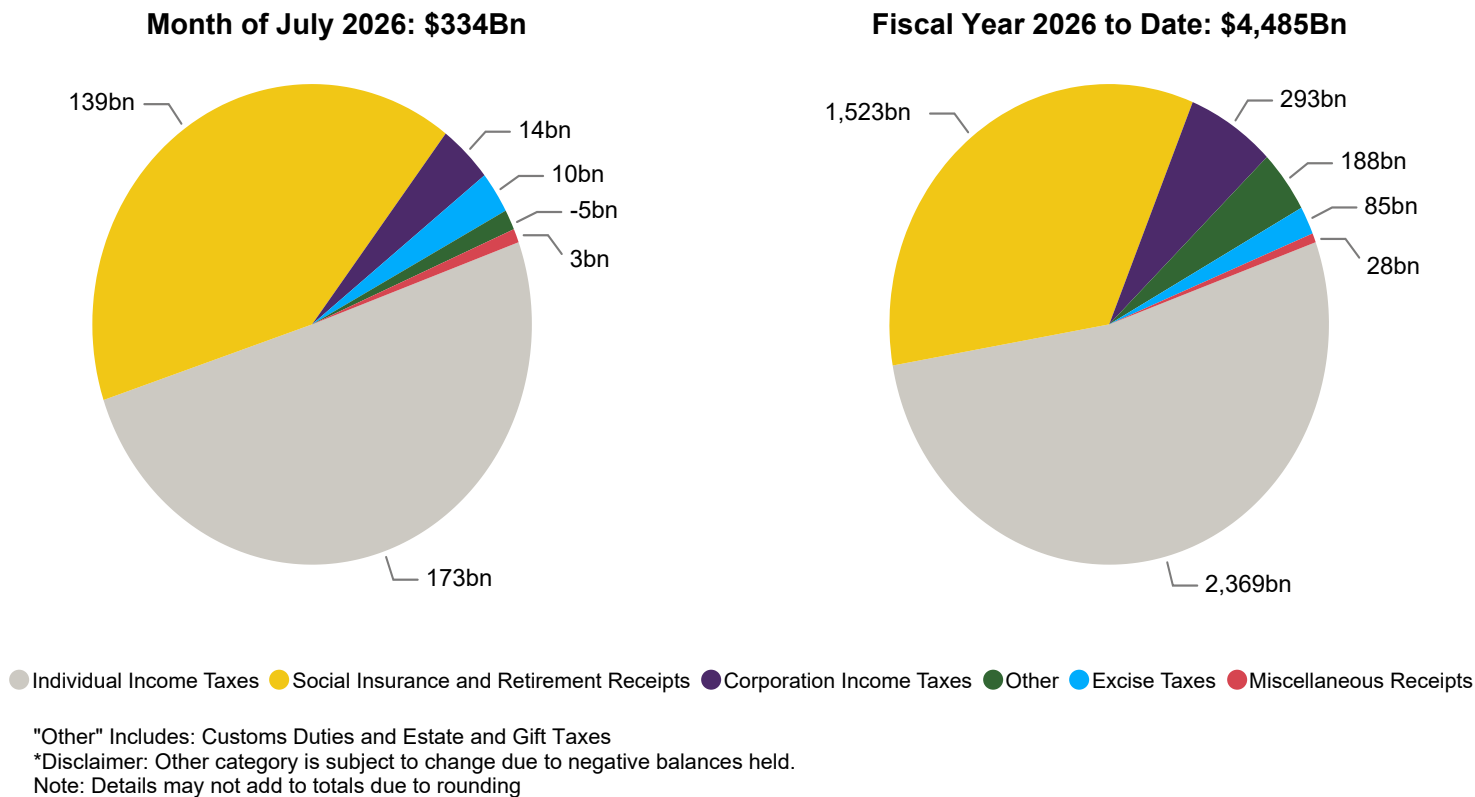


Figure 6. Outlays of the U.S. Government, by Source, Fiscal Year 2026

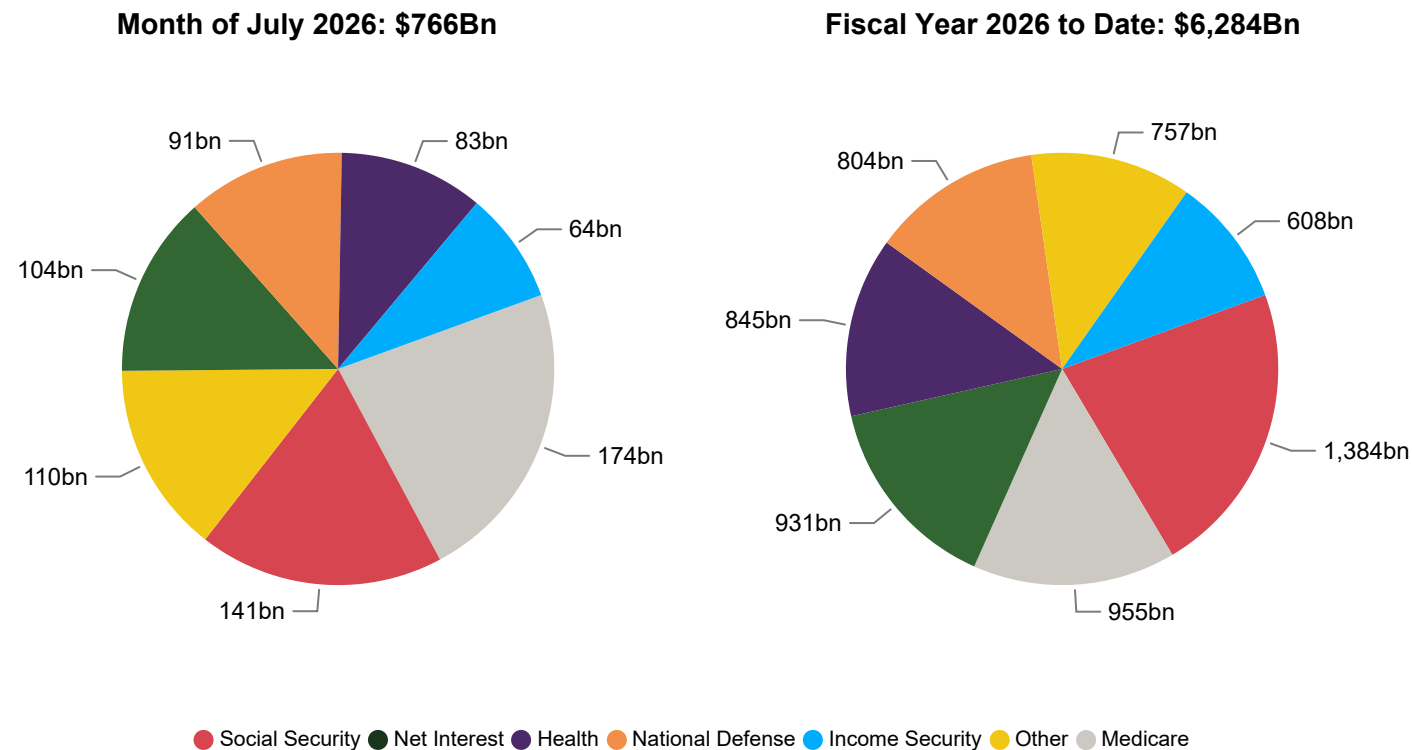


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 2026 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year
Budget Receipts				
Individual Income Taxes	173,271	2,368,957	2,204,487	2,629,899
Corporation Income Taxes	13,569	292,909	387,108	398,640
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	102,545	1,125,790	1,084,741	1,367,655
Employment and General Retirement (On-Budget)	31,218	345,660	339,196	419,258
Unemployment Insurance	4,573	44,285	49,385	53,777
Other Retirement	731	7,012	6,996	9,125
Excise Taxes	9,624	84,622	84,933	105,588
Estate and Gift Taxes	3,852	34,007	24,093	35,795
Customs Duties	-8,546	154,473	135,688	406,059
Miscellaneous Receipts	3,174	27,706	30,012	49,909
Total Receipts	334,010	4,485,420	4,346,638	5,475,705
(On-Budget)	231,465	3,359,630	3,261,897	4,108,050
(Off-Budget)	102,545	1,125,790	1,084,741	1,367,655
Budget Outlays				
Legislative Branch	591	5,837	5,905	8,499
Judicial Branch	1,001	8,375	7,995	10,375
Department of Agriculture	14,677	188,233	196,010	238,841
Department of Commerce	1,297	11,469	20,819	21,170
Department of Defense--Military Programs	86,049	764,710	718,944	913,705
Department of Education	7,107	52,938	131,466	62,188
Department of Energy	4,781	42,979	43,803	59,641
Department of Health and Human Services	250,586	1,724,888	1,557,015	2,035,980
Department of Homeland Security	12,244	87,524	94,931	116,341
Department of Housing and Urban Development	5,738	56,814	40,314	76,031
Department of the Interior	5,712	13,678	17,419	24,292
Department of Justice	3,289	36,670	36,712	51,516
Department of Labor	3,778	47,307	50,090	71,579
Department of State	3,947	22,561	24,293	35,351
Department of Transportation	14,362	97,996	97,472	131,545
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	117,574	1,169,593	1,012,878	1,301,255
Other	19,175	237,771	253,778	221,428
Department of Veterans Affairs	55,164	360,049	309,558	439,752
Corps of Engineers	938	9,704	11,446	8,099
Other Defense Civil Programs	12,467	58,407	65,335	76,950
Environmental Protection Agency	1,466	13,939	33,360	22,323
Executive Office of the President	22	-1,239	-549	-327
General Services Administration	-363	-837	44	1,760
International Assistance Programs	1,062	17,341	27,189	24,477
National Aeronautics and Space Administration	2,014	19,408	19,900	24,629
National Science Foundation	870	7,044	7,922	10,473
Office of Personnel Management	11,850	113,688	108,205	132,542
Small Business Administration	95	11,509	1,920	12,142
Social Security Administration	151,562	1,444,994	1,368,380	1,745,811
Independent Agencies	2,392	4,203	7,294	21,057
Allowances	.....	.....	.....	-26
Undistributed Offsetting Receipts:				
Interest	-11,343	-206,689	-166,787	-203,434
Other	-13,786	-136,628	-127,907	-155,531
Total Outlays	766,318	6,284,236	5,975,153	7,540,434
(On-Budget)	643,209	5,042,324	4,809,658	6,008,685
(Off-Budget)	123,109	1,241,911	1,165,495	1,531,749
Surplus (+) or Deficit (-)	-432,308	-1,798,816	-1,628,515	.....
(On-Budget)	-411,744	-1,682,694	-1,547,760	.....
(Off-Budget)	-20,564	-116,122	-80,755	.....

Note: Details may not add to totals due to rounding.

... No Transactions

Table 4. Receipts of the U.S. Government, July 2026 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	160,701			1,707,330			1,606,821		
Presidential Election Campaign Fund	(**)			19			19		
Other	18,399			988,941			906,983		
Total -- Individual Income Taxes	179,101	5,830	173,271	2,696,290	327,333	2,368,957	2,513,823	309,336	2,204,487
Corporation Income Taxes	19,234	5,666	13,569	343,322	50,413	292,909	417,100	29,992	387,108
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	86,766	.....	86,766	922,706	.....	922,706	871,622	.....	871,622
Self-Employment Contributions Act Taxes	894	.....	894	47,941	.....	47,941	45,118	.....	45,118
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	-6,522	.....	-6,522	8,345	.....	8,345
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-1,649	.....	-1,649	2,188	.....	2,188
Total -- Federal Old-Age and Survivors Insurance Trust Fund	87,660	.....	87,660	962,477	.....	962,477	927,273	.....	927,273
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	14,734	.....	14,734	156,686	.....	156,686	148,011	.....	148,011
Self-Employment Contributions Act Taxes	151	.....	151	8,141	.....	8,141	7,660	.....	7,660
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	-1,236	.....	-1,236	1,420	.....	1,420
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-278	.....	-278	376	.....	376
Total -- Federal Disability Insurance Trust Fund	14,885	.....	14,885	163,313	.....	163,313	157,467	.....	157,467
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	30,077	.....	30,077	323,274	.....	323,274	307,841	.....	307,841
Self-Employment Contributions Act Taxes	520	.....	520	22,608	.....	22,608	21,125	.....	21,125
Receipts from Railroad Retirement Board	.....	.....	.....	684	.....	684	686	.....	686
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	-14,813	.....	-14,813	2,451	.....	2,451
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	8,470	.....	8,470	1,747	.....	1,747
Total -- Federal Hospital Insurance Trust Fund	30,597	.....	30,597	340,223	.....	340,223	333,850	.....	333,850
Railroad Retirement:									
Rail Pension and Supplemental Annuity	321	3	318	3,224	4	3,219	3,283	14	3,270
Social Security Equivalent Account	309	6	303	2,227	9	2,218	2,089	12	2,077
Total -- Employment and General Retirement	133,772	9	133,763	1,471,463	13	1,471,450	1,423,963	26	1,423,937
Unemployment Insurance:									
Deposits by States	3,839	.....	3,839	35,914	.....	35,914	40,776	.....	40,776
Federal Unemployment Taxes	793	68	725	8,538	202	8,336	8,693	118	8,575
Railroad Unemployment Taxes	9	.....	9	34	.....	34	34	.....	34
Total -- Unemployment Insurance	4,641	68	4,573	44,486	202	44,285	49,503	118	49,385
Other Retirement:									
Federal Employees' Retirement--Employee Share	730	.....	730	6,998	.....	6,998	6,982	.....	6,982
Non-Federal Employees Retirement	1	.....	1	14	.....	14	14	.....	14
Total -- Other Retirement	731	.....	731	7,012	.....	7,012	6,996	.....	6,996
Total -- Social Insurance and Retirement Receipts	139,144	77	139,067	1,522,961	215	1,522,746	1,480,461	144	1,480,318
Excise Taxes:									
Miscellaneous Excise Taxes	4,276	471	3,805	30,717	2,747	27,970	36,848	5,116	31,732
Airport and Airway Trust Fund	1,605	.....	1,605	17,600	.....	17,600	17,212	3	17,210
Highway Trust Fund	4,234	44	4,190	39,168	340	38,828	36,125	338	35,788
Black Lung Disability Trust Fund	24	.....	24	224	.....	224	203	.....	203
Total -- Excise Taxes	10,139	515	9,624	87,709	3,087	84,622	90,389	5,456	84,933
Estate and Gift Taxes	3,926	74	3,852	34,961	954	34,007	25,333	1,241	24,093
Customs Duties	24,835	33,381	-8,546	269,156	114,683	154,473	141,733	6,045	135,688
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	1,561	.....	1,561	8,472	.....	8,472	4,627	.....	4,627
Universal Service Fund	671	.....	671	7,013	.....	7,013	7,152	.....	7,152
All Other	944	2	942	12,296	76	12,220	18,254	20	18,234
Total -- Miscellaneous Receipts	3,176	2	3,174	27,782	76	27,706	30,032	20	30,012
Total -- Receipts	379,554	45,545	334,010	4,982,181	496,761	4,485,420	4,698,871	352,233	4,346,638
Total -- On-Budget	277,009	45,545	231,465	3,856,391	496,761	3,359,630	3,614,130	352,233	3,261,897
Total -- Off-Budget	102,545	.....	102,545	1,125,790	.....	1,125,790	1,084,741	.....	1,084,741

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 5. Outlays of the U.S. Government, July 2026 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	113	(**)	113	1,090	3	1,088	1,071	2	1,069
House of Representatives	176	1	176	1,676	5	1,671	1,665	5	1,661
Joint Items	3	.....	3	19	.....	19	22	.....	22
Capitol Police	67	.....	67	676	.....	676	657	.....	657
Congressional Budget Office	5	.....	5	58	.....	58	57	.....	57
Architect of the Capitol	72	1	71	743	7	736	720	7	713
Library of Congress	78	1	78	740	8	732	772	9	763
Government Publishing Office	10	.....	10	122	.....	122	187	.....	187
Government Accountability Office	64	.....	64	679	.....	679	706	.....	706
United States Tax Court	7	.....	7	62	.....	62	58	.....	58
Other Legislative Branch Agencies	-1	.....	-1	56	.....	56	71	.....	71
Proprietary Receipts from the Public	.....	2	-2	.....	53	-53	.....	50	-50
Intrabudgetary Transactions	(**)	.....	(**)	-8	.....	-8	-7	.....	-7
Offsetting Governmental Receipts	.....	.....	.....	.....	(**)	(**)	.....	.....	.....
Total--Legislative Branch	595	4	591	5,913	76	5,837	5,978	73	5,905
Judicial Branch:									
Supreme Court of the United States	21	.....	21	148	.....	148	124	.....	124
Courts of Appeals, District Courts, and Other Judicial Services	997	.....	997	8,733	.....	8,733	8,212	.....	8,212
Other	66	.....	66	732	.....	732	662	.....	662
Proprietary Receipts from the Public	.....	10	-10	.....	113	-113	.....	124	-124
Intrabudgetary Transactions	-72	.....	-72	-1,125	.....	-1,125	-878	.....	-878
Total--Judicial Branch	1,011	10	1,001	8,488	113	8,375	8,119	124	7,995
Department of Agriculture:									
Agricultural Research Service	163	.....	163	1,464	.....	1,464	1,561	.....	1,561
National Institute of Food and Agriculture:									
Research and Education Activities	85	.....	85	892	.....	892	967	.....	967
Extension Activities	50	.....	50	511	.....	511	561	.....	561
Other	13	.....	13	139	.....	139	141	.....	141
Animal and Plant Health Inspection Service	170	.....	170	1,845	.....	1,845	2,073	.....	2,073
Food Safety and Inspection Service	91	.....	91	933	.....	933	1,017	.....	1,017
Agricultural Marketing Service	153	5	148	1,497	45	1,452	2,223	39	2,184
Risk Management Agency:									
Administrative and Operating Expenses	5	.....	5	53	.....	53	58	.....	58
Federal Crop Insurance Corporation Fund	1,453	421	1,032	16,222	2,220	14,002	19,031	1,959	17,073
Farm Service Agency:									
Salaries and Expenses	121	.....	121	860	.....	860	931	.....	931
USDA Supplemental Assistance	(**)	.....	(**)	3	.....	3	3	.....	3
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	245	743	-497	12,943	5,732	7,211	11,471	5,298	6,173
Tobacco Trust Fund	2	.....	2	4	.....	4	5	.....	5
Agricultural Credit Insurance Fund	4	(**)	3	896	7	889	918	11	907
Other	47	.....	47	774	.....	774	2,185	.....	2,185
Total--Farm Service Agency	420	743	-323	15,480	5,739	9,741	15,514	5,309	10,204
Natural Resources Conservation Service:									
Conservation Operations	119	.....	119	1,022	.....	1,022	1,150	.....	1,150
Farm Security and Rural Investment Programs	265	.....	265	3,289	.....	3,289	3,808	.....	3,808
Other	45	.....	45	488	.....	488	381	.....	381
Rural Development	69	.....	69	113	.....	113	209	.....	209
Rural Housing Service:									
Rural Housing Insurance Fund	10	23	-12	1,469	241	1,228	1,962	241	1,722
Rental Assistance Program	162	.....	162	1,590	.....	1,590	1,479	.....	1,479
Other	31	.....	31	591	.....	591	596	.....	596
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	120	(**)	119	597	8	588	75	9	66
Other	88	2	85	1,196	15	1,181	1,198	16	1,182
Foreign Agricultural Service	101	.....	101	1,197	.....	1,197	1,718	.....	1,718
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	7,678	.....	7,678	80,298	.....	80,298	88,937	.....	88,937
Child Nutrition Programs	2,414	.....	2,414	29,958	.....	29,958	29,921	.....	29,921
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	606	.....	606	6,410	.....	6,410	6,645	.....	6,645
Other	51	.....	51	509	.....	509	525	.....	525
Total--Food and Nutrition Service	10,749	.....	10,749	117,175	.....	117,175	126,029	.....	126,029

Table 5. Outlays of the U.S. Government, July 2026 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	223	.....	223	1,903	.....	1,903	1,905	.....	1,905
Capital Improvement and Maintenance	58	.....	58	393	.....	393	242	.....	242
Wildland Fire Management	635	.....	635	4,023	.....	4,023	4,239	.....	4,239
Forest Service Permanent Appropriations	20	.....	20	663	.....	663	368	.....	368
Other	236	.....	236	2,140	.....	2,140	2,248	.....	2,248
Total--Forest Service	1,171	.....	1,171	9,122	.....	9,122	9,002	.....	9,002
Other	564	.....	564	22,033	25	22,008	13,988	(**)	13,988
Proprietary Receipts from the Public	(**)	207	-208	-6	3,467	-3,474	(**)	2,185	-2,185
Intrabudgetary Transactions	-19	.....	-19	1,081	.....	1,081	1,029	.....	1,029
Total--Department of Agriculture	16,079	1,402	14,677	199,993	11,760	188,233	205,768	9,758	196,010
Department of Commerce:									
Economic Development Administration	76	.....	76	941	.....	941	1,032	.....	1,032
Bureau of the Census	109	.....	109	1,137	.....	1,137	1,268	.....	1,268
International Trade Administration	45	.....	45	407	.....	407	443	.....	443
National Oceanic and Atmospheric Administration	572	3	569	5,651	29	5,621	6,669	19	6,650
National Institute of Standards and Technology	323	.....	323	2,716	.....	2,716	9,795	.....	9,795
National Telecommunications and Information Administration	192	(**)	192	1,392	508	884	1,461	267	1,194
Other	-20	3	-23	-157	36	-193	466	49	417
Proprietary Receipts from the Public	.....	-5	5	.....	44	-44	.....	-24	24
Intrabudgetary Transactions	1	.....	1	3	.....	3	-1	.....	-1
Offsetting Governmental Receipts	.....	(**)	(**)	.....	2	-2	.....	3	-3
Total--Department of Commerce	1,298	1	1,297	12,089	620	11,469	21,133	314	20,819
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	8,779	.....	8,779	65,920	.....	65,920	59,615	.....	59,615
Department of the Navy	7,362	.....	7,362	58,307	.....	58,307	51,733	.....	51,733
Department of the Air Force	6,275	.....	6,275	45,873	.....	45,873	40,945	.....	40,945
Defense Agencies	.....	.....	.....	26,543	.....	26,543	22,588	.....	22,588
Total--Military Personnel	22,415	.....	22,415	196,643	.....	196,643	174,882	.....	174,882
Operation and Maintenance:									
Department of the Army	5,899	.....	5,899	59,589	.....	59,589	62,496	.....	62,496
Department of the Navy	8,790	.....	8,790	73,357	.....	73,357	68,948	.....	68,948
Department of the Air Force	7,764	.....	7,764	66,098	.....	66,098	64,409	.....	64,409
Defense Agencies	8,845	.....	8,845	76,825	.....	76,825	85,160	.....	85,160
Total--Operation and Maintenance	31,298	.....	31,298	275,869	.....	275,869	281,013	.....	281,013
Procurement:									
Department of the Army	2,461	.....	2,461	24,546	.....	24,546	22,503	.....	22,503
Department of the Navy	5,800	.....	5,800	61,288	.....	61,288	55,703	.....	55,703
Department of the Air Force	4,272	.....	4,272	49,587	.....	49,587	45,607	.....	45,607
Defense Agencies	1,284	.....	1,284	8,062	.....	8,062	10,518	.....	10,518
Total--Procurement	13,817	.....	13,817	143,484	.....	143,484	134,331	.....	134,331
Research, Development, Test, and Evaluation:									
Department of the Army	1,299	.....	1,299	13,912	.....	13,912	13,483	.....	13,483
Department of the Navy	2,126	.....	2,126	22,946	.....	22,946	21,272	.....	21,272
Department of the Air Force	5,404	.....	5,404	54,309	.....	54,309	49,864	.....	49,864
Defense Agencies	6,272	.....	6,272	38,885	.....	38,885	29,734	.....	29,734
Total--Research, Development, Test, and Evaluation	15,102	.....	15,102	130,051	.....	130,051	114,353	.....	114,353
Military Construction:									
Department of the Army	185	.....	185	2,374	.....	2,374	2,195	.....	2,195
Department of the Navy	398	.....	398	3,598	.....	3,598	3,277	.....	3,277
Department of the Air Force	309	.....	309	2,922	.....	2,922	3,206	.....	3,206
Defense Agencies	306	.....	306	2,821	.....	2,821	2,479	.....	2,479
Total--Military Construction	1,199	.....	1,199	11,715	.....	11,715	11,157	.....	11,157
Family Housing:									
Department of the Army	46	.....	46	486	.....	486	541	(**)	541
Department of the Navy	60	.....	60	520	.....	520	397	.....	397
Department of the Air Force	34	.....	34	316	.....	316	328	.....	328
Defense Agencies	72	.....	72	117	.....	117	201	(**)	201
Revolving and Management Funds:									
Department of the Navy	1	.....	1	4	.....	4	24	.....	24
Defense Agencies:									

Table 5. Outlays of the U.S. Government, July 2026 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Working Capital Fund	1,620	.....	1,620	6,035	.....	6,035	2,954	.....	2,954
Other	122	.....	122	386	.....	386	32	.....	32
Trust Funds:									
Department of the Army	3	.....	3	20	.....	20	13	.....	13
Department of the Navy	3	.....	3	22	.....	22	25	.....	25
Department of the Air Force	(**)	.....	(**)	6	.....	6	3	.....	3
Defense Agencies	39	.....	39	506	.....	506	457	.....	457
Proprietary Receipts from the Public:									
Department of the Army	.....	-255	255	.....	-429	429	.....	180	-180
Department of the Navy	.....	3	-3	.....	158	-158	.....	140	-140
Department of the Air Force	.....	7	-7	.....	162	-162	.....	1	-1
Defense Agencies	.....	13	-13	.....	1,419	-1,419	.....	1,289	-1,289
Intrabudgetary Transactions:									
Department of the Army	-7	.....	-7	-86	.....	-86	-22	.....	-22
Department of the Navy	-2	.....	-2	-39	.....	-39	-42	.....	-42
Department of the Air Force	-2	.....	-2	-29	.....	-29	-87	.....	-87
Defense Agencies	-3	.....	-3	-3	.....	-3	-3	.....	-3
Offsetting Governmental Receipts:									
Department of the Army	.....	.....	.....	.....	1	-1	.....	1	-1
Total--Department of Defense--Military Programs	85,817	-233	86,049	766,022	1,312	764,710	720,555	1,611	718,944
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,307	.....	1,307	16,315	.....	16,315	17,928	.....	17,928
Impact Aid	1	.....	1	1,621	.....	1,621	1,637	.....	1,637
Education Improvement Programs	463	.....	463	5,251	.....	5,251	5,567	.....	5,567
Other	65	.....	65	2,196	.....	2,196	14,301	.....	14,301
Total--Office of Elementary and Secondary Education	1,836	.....	1,836	25,383	.....	25,383	39,433	.....	39,433
Office of Innovation and Improvement	77	.....	77	792	.....	792	1,092	.....	1,092
Office of English Language Acquisition	52	.....	52	691	.....	691	774	.....	774
Office of Special Education and Rehabilitative Services:									
Special Education	1,039	.....	1,039	12,995	.....	12,995	14,107	.....	14,107
Rehabilitation Services and Disability Research	356	.....	356	3,649	.....	3,649	3,748	.....	3,748
Special Institutions for Persons with Disabilities	22	.....	22	245	.....	245	258	.....	258
Office of Vocational and Adult Education	1,364	.....	1,364	2,323	.....	2,323	1,928	.....	1,928
Office of Postsecondary Education:									
Higher Education	271	.....	271	2,495	.....	2,495	2,919	.....	2,919
Other	104	.....	104	332	(**)	332	338	(**)	338
Total--Office of Postsecondary Education	375	.....	375	2,828	(**)	2,827	3,257	(**)	3,257
Office of Federal Student Aid:									
Student Financial Assistance	1,656	.....	1,656	29,316	.....	29,316	29,885	.....	29,885
Student Aid Administration	153	.....	153	1,325	.....	1,325	1,939	.....	1,939
Federal Student Loan Reserve Fund	.....	.....	.....	43	.....	43	-101	.....	-101
Federal Direct Student Loans	2	.....	2	37,580	.....	37,580	52,196	.....	52,196
Federal Family Education Loans	229	.....	229	7,715	.....	7,715	2,332	.....	2,332
Other	9	(**)	9	78	2	75	30	2	28
Total--Office of Federal Student Aid	2,050	(**)	2,050	76,057	2	76,054	86,281	2	86,279
Institute of Education Sciences	50	.....	50	439	.....	439	572	.....	572
Departmental Management	54	.....	54	463	.....	463	553	.....	553
Other	.....	.....	.....	26	.....	26	54	.....	54
Proprietary Receipts from the Public	.....	103	-103	.....	72,966	-72,966	.....	20,646	-20,646
Intrabudgetary Transactions	-65	.....	-65	16	.....	16	57	.....	57
Total--Department of Education	7,210	103	7,107	125,906	72,968	52,938	152,115	20,649	131,466
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	272	.....	272	1,707	.....	1,707	1,621	.....	1,621
Weapons Activities	1,785	.....	1,785	17,278	.....	17,278	15,538	.....	15,538
Defense Nuclear Nonproliferation	232	.....	232	1,982	.....	1,982	2,252	.....	2,252
Other	44	.....	44	434	.....	434	444	.....	444
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	765	.....	765	6,119	.....	6,119	6,303	.....	6,303
Other Defense Activities	88	.....	88	789	.....	789	920	.....	920
Defense Nuclear Waste Disposal	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)

Table 5. Outlays of the U.S. Government, July 2026 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Energy Programs:									
Science	815	.....	815	7,152	.....	7,152	7,184	.....	7,184
Energy Supply	226	.....	226	2,397	.....	2,397	2,332	.....	2,332
Energy Efficiency and Renewable Energy	315	.....	315	3,010	.....	3,010	3,619	.....	3,619
Fossil Energy Research and Development	61	.....	61	603	.....	603	806	.....	806
Uranium Enrichment Decontamination and Decommissioning Fund	81	.....	81	654	.....	654	679	.....	679
Advanced Technology Vehicles Manufacturing Loan Program	196	.....	196	456	.....	456	73	.....	73
Title 17 Innovative Technology Loan Guarantee Program	183	.....	183	199	.....	199	137	.....	137
Other	-117	3	-120	2,464	232	2,232	3,743	257	3,486
Total--Energy Programs	1,759	3	1,756	16,935	232	16,703	18,573	257	18,316
Power Marketing Administration	526	430	96	4,922	4,091	831	4,595	3,906	689
Departmental Administration	-5	.....	-5	246	.....	246	343	.....	343
Proprietary Receipts from the Public	.....	52	-52	.....	1,253	-1,253	.....	736	-736
Intrabudgetary Transactions	-201	.....	-201	-1,856	.....	-1,856	-1,887	.....	-1,887
Total--Department of Energy	5,266	485	4,781	48,555	5,576	42,979	48,703	4,900	43,803
Department of Health and Human Services:									
Food and Drug Administration	447	1	447	2,967	7	2,960	3,476	8	3,468
Health Resources and Services Administration	1,433	.....	1,433	12,176	.....	12,176	12,121	.....	12,121
Indian Health Service	873	.....	873	8,823	.....	8,823	7,413	.....	7,413
Centers for Disease Control and Prevention	897	.....	897	8,055	.....	8,055	9,551	.....	9,551
National Institutes of Health	3,614	.....	3,614	37,555	.....	37,555	38,374	.....	38,374
Substance Abuse and Mental Health Services Administration	620	.....	620	6,476	.....	6,476	7,072	.....	7,072
Agency for Healthcare Research and Quality	21	.....	21	229	.....	229	299	.....	299
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	58,298	.....	58,298	598,208	.....	598,208	553,496	.....	553,496
Payments to Health Care Trust Funds	56,483	.....	56,483	571,420	.....	571,420	494,805	.....	494,805
Children's Health Insurance Fund	2,013	.....	2,013	20,704	.....	20,704	18,934	.....	18,934
State Grants and Demonstrations	64	.....	64	511	.....	511	575	.....	575
Federal Hospital Insurance Trust Fund:									
Benefit Payments	61,881	.....	61,881	404,659	.....	404,659	363,932	.....	363,932
Administrative Expenses	282	.....	282	2,982	.....	2,982	3,289	.....	3,289
Total--Federal Hospital Insurance Trust Fund	62,164	.....	62,164	407,642	.....	407,642	367,220	.....	367,220
Health Care Fraud and Abuse Control	228	.....	228	2,025	.....	2,025	2,198	.....	2,198
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	87,624	.....	87,624	537,990	.....	537,990	473,009	.....	473,009
Administrative Expenses	388	.....	388	3,798	.....	3,798	3,841	.....	3,841
Medicare Prescription Drugs:									
Benefit Payments	41,959	.....	41,959	179,280	.....	179,280	132,459	.....	132,459
Total--Federal Supplementary Medical Insurance Trust Fund	129,971	.....	129,971	721,069	.....	721,069	609,309	.....	609,309
Other	-63	.....	-63	6,628	.....	6,628	6,719	.....	6,719
Total--Centers for Medicare and Medicaid Services	309,157	.....	309,157	2,328,205	.....	2,328,205	2,053,257	.....	2,053,257
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,743	.....	1,743	14,796	.....	14,796	14,535	.....	14,535
Contingency Fund	80	.....	80	553	.....	553	502	.....	502
Payments to States for Child Support Enforcement and Family Support Programs	440	.....	440	3,905	.....	3,905	3,834	.....	3,834
Low Income Home Energy Assistance	328	.....	328	3,629	.....	3,629	3,859	.....	3,859
Refugee and Entrant Assistance	323	.....	323	3,340	.....	3,340	5,245	.....	5,245
Child Care Entitlement to States	273	.....	273	3,149	.....	3,149	3,343	.....	3,343
Payments to States for the Child Care and Development Block Grant	1,241	.....	1,241	7,772	.....	7,772	8,802	.....	8,802
Social Services Block Grant	124	.....	124	1,322	.....	1,322	1,319	.....	1,319
Children and Families Services Programs	1,135	.....	1,135	12,073	.....	12,073	12,358	.....	12,358
Payments to States for Foster Care and Adoption Assistance	1,092	.....	1,092	8,931	.....	8,931	8,348	.....	8,348
Other	82	.....	82	470	.....	470	520	.....	520
Total--Administration for Children and Families	6,860	.....	6,860	59,940	.....	59,940	62,666	.....	62,666
Administration for Community Living	206	.....	206	1,983	.....	1,983	2,491	.....	2,491
Departmental Management	458	.....	458	4,396	.....	4,396	9,530	.....	9,530
Other	590	.....	590	2,883	.....	2,883	2,520	.....	2,520

Table 5. Outlays of the U.S. Government, July 2026 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Proprietary Receipts from the Public	.....	18,061	-18,061	.....	176,851	-176,851	.....	156,539	-156,539
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-56,348	.....	-56,348	-532,008	.....	-532,008	-460,919	.....	-460,919
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-134	.....	-134	-39,446	.....	-39,446	-33,893	.....	-33,893
Other	-46	.....	-46	-488	.....	-488	-394	.....	-394
Total--Department of Health and Human Services	268,648	18,062	250,586	1,901,747	176,859	1,724,888	1,713,562	156,547	1,557,015
Department of Homeland Security:									
Departmental Management and Operations	4,435	.....	4,435	7,370	.....	7,370	1,944	.....	1,944
Citizenship and Immigration Services	629	.....	629	4,676	.....	4,676	4,831	.....	4,831
United States Secret Service	315	.....	315	2,978	.....	2,978	2,882	.....	2,882
Transportation Security Administration	534	.....	534	6,691	.....	6,691	7,051	.....	7,051
Immigration and Customs Enforcement	1,433	.....	1,433	18,712	.....	18,712	8,445	.....	8,445
U.S. Customs and Border Protection	2,969	5	2,964	22,211	47	22,164	17,319	45	17,273
United States Coast Guard	-1,895	.....	-1,895	10,932	.....	10,932	11,346	.....	11,346
National Protection and Programs Directorate	117	.....	117	1,717	.....	1,717	2,223	.....	2,223
Federal Emergency Management Agency:									
Disaster Relief	4,770	.....	4,770	24,912	.....	24,912	42,670	.....	42,670
National Flood Insurance Fund	63	330	-267	1,169	2,364	-1,195	8,784	1,659	7,124
Other	436	.....	436	1,938	.....	1,938	2,758	.....	2,758
Total--Federal Emergency Management Agency	5,269	330	4,940	28,019	2,364	25,655	54,211	1,659	52,552
Science and Technology	77	.....	77	481	.....	481	558	.....	558
Domestic Nuclear Detection Office	29	.....	29	188	.....	188	295	.....	295
Other	70	.....	70	618	.....	618	519	.....	519
Proprietary Receipts from the Public	.....	161	-161	.....	2,029	-2,029	.....	1,161	-1,161
Intrabudgetary Transactions	-2	.....	-2	-28	.....	-28	290	.....	290
Offsetting Governmental Receipts	.....	1,241	-1,241	.....	12,600	-12,600	.....	14,117	-14,117
Total--Department of Homeland Security	13,981	1,737	12,244	104,564	17,041	87,524	111,913	16,982	94,931
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	3,282	.....	3,282	32,378	.....	32,378	31,808	.....	31,808
Housing Certificate Fund	(**)	.....	(**)	4	.....	4	(**)	.....	(**)
Public Housing Capital Fund	2	.....	2	120	.....	120	256	.....	256
Public Housing Operating Fund	592	.....	592	6,578	.....	6,578	7,478	.....	7,478
Revitalization of Severely Distressed Public Housing (Hope VI)	.....	.....	.....	3	.....	3	1	.....	1
Native American Housing Block Grant	76	.....	76	1,062	.....	1,062	1,115	.....	1,115
Other	37	.....	37	344	.....	344	343	.....	343
Total--Public and Indian Housing Programs	3,989	.....	3,989	40,489	.....	40,489	41,000	.....	41,000
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	35	.....	35	353	.....	353	393	.....	393
Community Development Fund	813	.....	813	7,928	.....	7,928	8,261	.....	8,261
Home Investment Partnership Program	156	.....	156	1,439	.....	1,439	1,543	.....	1,543
Neighborhood Stabilization Program	(**)	.....	(**)	2	.....	2	7	.....	7
Homeless Assistance Grants	320	.....	320	2,900	.....	2,900	2,783	.....	2,783
Other	61	.....	61	432	.....	432	566	.....	566
Total--Community Planning and Development	1,385	.....	1,385	13,055	.....	13,055	13,553	.....	13,553
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	10	.....	10	125	.....	125	1,620	.....	1,620
FHA-Mutual Mortgage Insurance Capital Reserve Account	-1,369	.....	-1,369	-12,590	.....	-12,590	-29,836	.....	-29,836
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	(**)	(**)	(**)	1	3	-3	2	3	-1
FHA-General and Special Risk Fund, Program Account	.....	.....	.....	.....	.....	.....	393	.....	393
FHA-General and Special Risk Fund, Liquidating Account	1	1	(**)	12	56	-44	85	131	-46
Housing for the Elderly or Handicapped Fund, Liquidating Account	(**)	4	-4	(**)	42	-41	1	50	-49
HUD Project-Based Rental Assistance	1,556	.....	1,556	15,170	.....	15,170	14,174	.....	14,174
Home Ownership Preservation Equity Fund	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Housing for the Elderly	94	.....	94	906	.....	906	806	.....	806
Housing for Persons with Disabilities	24	.....	24	243	.....	243	221	.....	221
Other Assisted Housing Programs	6	.....	6	30	.....	30	34	.....	34
Other	1	(**)	1	34	12	22	69	13	56
Total--Housing Programs	322	5	317	3,931	113	3,818	-12,431	197	-12,628

Table 5. Outlays of the U.S. Government, July 2026 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-79	(**)	-79	-1,757	4	-1,761	-1,892	5	-1,896
Management and Administration	145	.....	145	1,557	.....	1,557	1,989	.....	1,989
Other	40	.....	40	365	.....	365	308	.....	308
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	55	-55	.....	438	-438	.....	1,758	-1,758
Other	.....	4	-4	.....	248	-248	.....	238	-238
Intrabudgetary Transactions	1	.....	1	-10	.....	-10	-1	.....	-1
Offsetting Governmental Receipts	.....	1	-1	.....	13	-13	.....	14	-14
Total--Department of Housing and Urban Development	5,805	67	5,738	57,630	816	56,814	42,527	2,212	40,314
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	101	.....	101	975	.....	975	1,082	.....	1,082
Other	38	10	28	383	53	330	401	42	358
Bureau of Ocean Energy Management	11	.....	11	111	.....	111	139	.....	139
Office of Surface Mining Reclamation and Enforcement	118	.....	118	1,130	.....	1,130	1,218	.....	1,218
Total--Land and Minerals Management	268	10	258	2,598	53	2,546	2,840	42	2,798
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	709	.....	709	2,272	.....	2,272	2,440	.....	2,440
Other	112	13	99	646	161	485	687	181	506
Central Utah Project	1	.....	1	28	.....	28	26	.....	26
United States Geological Survey	140	.....	140	1,227	.....	1,227	1,299	.....	1,299
Total--Water and Science	961	13	949	4,173	161	4,012	4,453	181	4,272
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	306	.....	306	2,905	.....	2,905	3,198	.....	3,198
National Park Service	515	(**)	515	4,030	1	4,029	3,818	1	3,817
Total--Fish and Wildlife and Parks	821	(**)	821	6,935	1	6,934	7,016	1	7,015
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	237	.....	237	2,212	(**)	2,212	2,618	(**)	2,618
Total--Indian Affairs	237	.....	237	2,212	(**)	2,212	2,618	(**)	2,618
Departmental Offices:									
Mineral Leasing and Associated Payments	482	.....	482	3,517	.....	3,517	3,065	.....	3,065
Other	28	.....	28	671	.....	671	696	.....	696
Insular Affairs	40	.....	40	561	.....	561	819	.....	819
Office of the Special Trustee for American Indians	28	.....	28	214	.....	214	218	.....	218
Department-Wide Programs	48	.....	48	3,210	.....	3,210	4,076	.....	4,076
Total--Departmental Offices	626	.....	626	8,173	.....	8,173	8,875	.....	8,875
Other	334	.....	334	1,254	.....	1,254	1,436	.....	1,436
Proprietary Receipts from the Public	.....	1,299	-1,299	.....	10,088	-10,088	.....	8,393	-8,393
Intrabudgetary Transactions	3,786	.....	3,786	-1,360	6	-1,366	-1,190	10	-1,200
Total--Department of the Interior	7,034	1,322	5,712	23,987	10,309	13,678	26,047	8,628	17,419
Department of Justice:									
General Administration	116	.....	116	919	.....	919	1,216	.....	1,216
Legal Activities and U.S. Marshals:									
General Legal Activities	275	.....	275	5,479	.....	5,479	4,246	.....	4,246
United States Attorneys	219	.....	219	2,122	.....	2,122	2,050	.....	2,050
United States Marshals Service	135	.....	135	1,400	.....	1,400	1,436	.....	1,436
Assets Forfeiture Fund	120	.....	120	1,915	.....	1,915	1,339	.....	1,339
Other	175	.....	175	2,031	.....	2,031	2,278	.....	2,278
Federal Bureau of Investigation	841	.....	841	8,666	.....	8,666	9,007	.....	9,007
Drug Enforcement Administration	213	.....	213	2,625	.....	2,625	2,551	.....	2,551
Bureau of Alcohol, Tobacco, Firearms, and Explosives	118	.....	118	1,347	.....	1,347	1,416	.....	1,416
Federal Prison System	781	40	741	7,264	362	6,903	7,710	339	7,371
Office of Justice Programs:									
State and Local Law Enforcement Assistance	155	.....	155	1,190	.....	1,190	2,066	.....	2,066
Community Oriented Policing Services	51	.....	51	422	.....	422	510	.....	510
Crime Victims Fund	130	.....	130	1,405	.....	1,405	1,616	.....	1,616
Other	104	.....	104	1,021	.....	1,021	917	.....	917
Other	224	.....	224	3,338	.....	3,338	551	.....	551
Proprietary Receipts from the Public	.....	14	-14	.....	281	-281	.....	609	-609
Intrabudgetary Transactions	-203	.....	-203	-3,022	.....	-3,022	-495	.....	-495
Offsetting Governmental Receipts	.....	111	-111	.....	810	-810	.....	755	-755
Total--Department of Justice	3,454	165	3,289	38,122	1,453	36,670	38,415	1,703	36,712

Table 5. Outlays of the U.S. Government, July 2026 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	-789	.....	-789	2,794	.....	2,794	3,291	.....	3,291
Office of Job Corps	161	.....	161	1,410	.....	1,410	1,513	.....	1,513
Community Service Employment for Older Americans	42	.....	42	283	.....	283	314	.....	314
Federal Unemployment Benefits and Allowances	1	.....	1	12	.....	12	27	.....	27
Federal Additional Unemployment Compensation Program-Recovery Act	-5	.....	-5	-274	.....	-274	-76	.....	-76
State Unemployment Insurance and Employment Service Operations	-47	.....	-47	-24	.....	-24	302	.....	302
Payments to the Unemployment Trust Fund	.....	.....	.....	155	.....	155	-4,277	.....	-4,277
Program Administration	2	.....	2	72	.....	72	96	.....	96
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	3,249	.....	3,249	31,714	.....	31,714	32,346	.....	32,346
State Administrative Expenses	332	.....	332	3,557	.....	3,557	3,296	.....	3,296
Federal Administrative Expenses	32	.....	32	389	.....	389	441	.....	441
Other	2	.....	2	36	.....	36	35	.....	35
Total--Unemployment Trust Fund	3,614	.....	3,614	35,696	.....	35,696	36,118	.....	36,118
Other	.....	.....	.....	111	.....	111	4,475	.....	4,475
Total--Employment and Training Administration	2,980	.....	2,980	40,235	.....	40,235	41,783	.....	41,783
Pension Benefit Guaranty Corporation	613	792	-179	9,900	7,907	1,993	11,257	8,605	2,652
Office of Workers' Compensation Programs:									
Special Benefits	407	.....	407	529	.....	529	544	.....	544
Energy Employees Occupational Illness Compensation Fund	337	.....	337	2,813	.....	2,813	2,588	.....	2,588
Special Benefits for Disabled Coal Miners	2	.....	2	26	.....	26	29	.....	29
Black Lung Disability Trust Fund	21	.....	21	179	.....	179	167	.....	167
Other	36	.....	36	273	.....	273	284	.....	284
Wage and Hour Division	31	.....	31	243	.....	243	251	.....	251
Occupational Safety and Health Administration	35	.....	35	485	.....	485	520	.....	520
Mine Safety and Health Administration	44	.....	44	309	.....	309	320	.....	320
Bureau of Labor Statistics	45	.....	45	397	.....	397	559	.....	559
Departmental Management	6	.....	6	247	.....	247	509	.....	509
Other	34	.....	34	284	.....	284	310	.....	310
Proprietary Receipts from the Public	.....	(**)	(**)	.....	5	-5	.....	8	-8
Intrabudgetary Transactions	-19	.....	-19	-701	.....	-701	-420	.....	-420
Total--Department of Labor	4,570	792	3,778	55,219	7,912	47,307	58,703	8,613	50,090
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	852	.....	852	7,500	.....	7,500	8,262	.....	8,262
Educational and Cultural Exchange Programs	58	.....	58	487	.....	487	700	.....	700
Embassy Security, Construction, and Maintenance	157	.....	157	1,732	.....	1,732	1,491	.....	1,491
Payment to Foreign Service Retirement and Disability Fund	-1	.....	-1	59	.....	59	85	.....	85
Foreign Service Retirement and Disability Fund	118	.....	118	1,252	.....	1,252	1,021	.....	1,021
Other	488	.....	488	5,073	.....	5,073	5,069	.....	5,069
Total--Administration of Foreign Affairs	1,672	.....	1,672	16,103	.....	16,103	16,628	.....	16,628
International Organizations and Conferences	.....	.....	.....	1,266	.....	1,266	449	.....	449
Global Health and Child Survival	937	.....	937	4,798	.....	4,798	6,537	.....	6,537
Migration and Refugee Assistance	291	.....	291	2,283	.....	2,283	3,130	.....	3,130
International Narcotics Control and Law Enforcement	96	.....	96	898	.....	898	1,189	.....	1,189
Andean Counterdrug Programs	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Other	1,193	.....	1,193	1,708	.....	1,708	1,617	.....	1,617
Proprietary Receipts from the Public	.....	311	-311	.....	4,290	-4,290	.....	4,954	-4,954
Intrabudgetary Transactions	69	.....	69	-204	.....	-204	-304	.....	-304
Total--Department of State	4,258	311	3,947	26,851	4,290	22,561	29,247	4,954	24,293
Department of Transportation:									
Office of the Secretary	251	.....	251	1,937	.....	1,937	1,842	.....	1,842
Federal Aviation Administration:									
Operations	95	.....	95	1,000	.....	1,000	-621	.....	-621
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	358	.....	358	2,874	.....	2,874	2,939	.....	2,939

Table 5. Outlays of the U.S. Government, July 2026 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation: - Continued									
Facilities and Equipment	264	.....	264	2,624	.....	2,624	2,528	.....	2,528
Research, Engineering, and Development	17	.....	17	147	.....	147	180	.....	180
Trust Fund Share of FAA Operations	950	.....	950	9,663	.....	9,663	11,809	.....	11,809
Total--Airport and Airway Trust Fund	1,588	.....	1,588	15,309	.....	15,309	17,456	.....	17,456
Other	573	.....	573	4,105	57	4,048	3,216	123	3,093
Total--Federal Aviation Administration	2,257	.....	2,257	20,414	57	20,357	20,051	123	19,928
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	5,573	.....	5,573	43,711	.....	43,711	42,334	.....	42,334
Other	(**)	.....	(**)	2	.....	2	13	.....	13
Other Programs	948	.....	948	7,569	.....	7,569	6,981	.....	6,981
Total--Federal Highway Administration	6,521	.....	6,521	51,282	.....	51,282	49,328	.....	49,328
Federal Motor Carrier Safety Administration	84	.....	84	772	.....	772	838	.....	838
National Highway Traffic Safety Administration	96	.....	96	1,209	.....	1,209	1,214	.....	1,214
Federal Railroad Administration:									
Other	2,438	.....	2,438	6,655	.....	6,655	4,286	.....	4,286
Total--Federal Railroad Administration	2,438	.....	2,438	6,655	.....	6,655	4,286	.....	4,286
Federal Transit Administration:									
Formula Grants	.....	.....	.....	(**)	.....	(**)	1	.....	1
Capital Investment Grants	240	.....	240	1,931	.....	1,931	2,236	.....	2,236
Transit Formula Grants	2,316	.....	2,316	12,737	.....	12,737	11,732	.....	11,732
Other	252	.....	252	2,212	.....	2,212	5,468	.....	5,468
Total--Federal Transit Administration	2,809	.....	2,809	16,880	.....	16,880	19,436	.....	19,436
Maritime Administration	-7	1	-8	-963	8	-972	691	8	683
Other	38	(**)	38	531	16	515	542	44	499
Proprietary Receipts from the Public	.....	111	-111	.....	461	-461	.....	392	-392
Intrabudgetary Transactions:									
Other	(**)	.....	(**)	4	.....	4	-8	.....	-8
Offsetting Governmental Receipts	.....	12	-12	.....	183	-183	.....	181	-181
Total--Department of Transportation	14,486	124	14,362	98,721	725	97,996	98,220	748	97,472
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	.....	90	-90	.....	1,390	-1,390	28	1,261	-1,234
Housing and Economic Recovery Programs	(**)	.....	(**)	8	.....	8	2	.....	2
ESF - Economic Stabilization Program	.....	.....	.....	(**)	.....	(**)	20	.....	20
Air Carrier Worker Support	(**)	.....	(**)	-7	.....	-7	-5	.....	-5
Coronavirus Relief Fund	237	.....	237	2,086	.....	2,086	1,135	.....	1,135
Emergency Capital Investment Program	1	.....	1	25	.....	25	147	.....	147
Emergency Rental Assistance	-5	.....	-5	-15	.....	-15	-102	.....	-102
Transportation Services	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	237	.....	237	2,959	.....	2,959	4,524	.....	4,524
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	216	.....	216	920	.....	920	920	.....	920
Financial Agent Services	142	.....	142	1,456	.....	1,456	1,343	.....	1,343
Claims, Judgements, and Relief Acts	917	.....	917	4,020	.....	4,020	3,949	.....	3,949
Other	47	.....	47	1,804	.....	1,804	5,824	.....	5,824
Total--Bureau of the Fiscal Service	1,323	.....	1,323	8,200	.....	8,200	12,037	.....	12,037
Federal Financing Bank	-201	.....	-201	-2,763	.....	-2,763	-1,890	.....	-1,890
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	11	.....	11	120	.....	120	128	.....	128
Internal Revenue Collections for Puerto Rico	43	.....	43	328	.....	328	327	.....	327
Bureau of Engraving and Printing	-10	.....	-10	10	.....	10	-43	.....	-43
United States Mint	396	467	-72	7,227	8,095	-868	3,458	2,932	527
Internal Revenue Service:									
Taxpayer Services	298	.....	298	3,066	.....	3,066	3,572	.....	3,572
Enforcement	388	.....	388	4,364	.....	4,364	5,747	.....	5,747
Operations Support	451	.....	451	4,238	.....	4,238	5,245	.....	5,245
Build America Bond Payments, Recovery Act	103	.....	103	1,186	.....	1,186	1,367	.....	1,367
Refundable Premium Tax Credits and Cost Sharing Reductions, Treasury	-616	.....	-616	-22,060	.....	-22,060	-20,615	.....	-20,615
Refundable Premium Tax Credits and Cost Sharing Reductions, HHS	10,675	.....	10,675	124,512	.....	124,512	124,686	.....	124,686

Table 5. Outlays of the U.S. Government, July 2026 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Payment Where Earned Income Credit Exceeds Liability for Tax	820	.....	820	67,650	.....	67,650	65,016	.....	65,016
Payment Where Child Tax Credit Exceeds Liability for Tax	314	.....	314	28,254	.....	28,254	26,140	.....	26,140
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	41	.....	41	2,768	.....	2,768	2,496	.....	2,496
Refunding Internal Revenue Collections, Interest	693	.....	693	8,864	.....	8,864	14,129	.....	14,129
Other	4,879	.....	4,879	23,365	1	23,365	25,935	2	25,933
Total--Internal Revenue Service	18,045	.....	18,045	246,208	1	246,207	253,717	2	253,715
Comptroller of the Currency	76	6	71	908	595	313	1,038	730	308
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	100,519	.....	100,519	900,082	.....	900,082	804,079	.....	804,079
Special Issues (Cash Basis)	17,055	.....	17,055	269,511	.....	269,511	208,798	.....	208,798
Total--Interest on Treasury Debt Securities (Gross)	117,574	.....	117,574	1,169,593	.....	1,169,593	1,012,878	.....	1,012,878
Total--Interest on the Public Debt	117,574	.....	117,574	1,169,593	.....	1,169,593	1,012,878	.....	1,012,878
Other	19	3	15	134	31	103	-610	32	-642
Proprietary Receipts from the Public	.....	210	-210	.....	12,395	-12,395	.....	10,215	-10,215
Intrabudgetary Transactions	-220	.....	-220	-5,151	.....	-5,151	-4,961	.....	-4,961
Total--Department of the Treasury	137,525	776	136,749	1,429,871	22,507	1,407,364	1,281,827	15,171	1,266,656
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	87	.....	87	633	.....	633	609	.....	609
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Medical Services	7,725	.....	7,725	75,000	.....	75,000	77,781	.....	77,781
Medical Support and Compliance	1,054	.....	1,054	8,439	.....	8,439	9,269	.....	9,269
Medical Facilities	920	.....	920	7,664	.....	7,664	7,344	.....	7,344
Other	124	36	88	1,203	368	835	1,410	359	1,050
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	(**)	(**)	(**)	(**)	(**)	(**)	2	-2
Other	69	90	-21	813	917	-104	433	1,015	-582
Compensation and Pensions	35,900	.....	35,900	203,546	.....	203,546	163,181	.....	163,181
Readjustment Benefits	1,440	.....	1,440	15,660	.....	15,660	13,559	.....	13,559
Veterans Housing Benefit Program Fund	55	(**)	55	3,617	(**)	3,617	5,698	(**)	5,698
Insurance Funds:									
National Service Life	6	.....	6	120	.....	120	171	.....	171
Veterans Special Life	9	(**)	9	103	17	86	118	22	97
Other	998	12	986	-653	114	-767	2,774	82	2,691
Total--Benefits Programs	38,478	102	38,375	223,206	1,048	222,158	185,935	1,122	184,813
Departmental Administration:									
Construction	92	.....	92	1,146	.....	1,146	716	.....	716
Information Technology Systems	593	.....	593	4,921	.....	4,921	5,409	.....	5,409
General Operating Expenses	.....	(**)	(**)	(**)	1	-1	(**)	(**)	(**)
Other	6,749	.....	6,749	45,469	.....	45,469	31,458	.....	31,458
Proprietary Receipts from the Public:									
National Service Life	.....	1	-1	.....	5	-5	.....	6	-6
Other	.....	525	-525	.....	6,184	-6,184	.....	8,868	-8,868
Intrabudgetary Transactions	5	.....	5	-25	.....	-25	-18	.....	-18
Total--Department of Veterans Affairs	55,828	664	55,164	367,655	7,606	360,049	319,913	10,355	309,558
Corps of Engineers:									
Construction	452	.....	452	3,460	.....	3,460	4,098	.....	4,098
Operation and Maintenance	575	.....	575	3,113	.....	3,113	3,069	.....	3,069
Flood Control and Coastal Emergencies	72	.....	72	509	.....	509	1,439	.....	1,439
Harbor Maintenance Trust Fund	.....	.....	.....	1,620	.....	1,620	1,473	.....	1,473
Rivers and Harbors Contributed Funds	54	.....	54	482	.....	482	534	.....	534
Other	-18	.....	-18	1,526	.....	1,526	1,524	.....	1,524
Proprietary Receipts from the Public	.....	198	-198	.....	1,007	-1,007	.....	691	-691
Intrabudgetary Transactions	1	.....	1	(**)	.....	(**)	(**)	.....	(**)
Total--Corps of Engineers	1,136	198	938	10,711	1,007	9,704	12,137	691	11,446
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	161,413	.....	161,413	154,387	.....	154,387

Table 5. Outlays of the U.S. Government, July 2026 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs: - Continued									
Military Retirement Fund	13,378	.....	13,378	75,394	.....	75,394	66,948	.....	66,948
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	18,554	.....	18,554	14,569	.....	14,569
Department of Defense Medicare-Eligible Retiree Health Care Fund	1,532	.....	1,532	11,790	.....	11,790	11,406	.....	11,406
Educational Benefits	7	.....	7	141	.....	141	143	.....	143
Other	37	.....	37	375	.....	375	340	.....	340
Proprietary Receipts from the Public	.....	3	-3	.....	31	-31	.....	34	-34
Intrabudgetary Transactions	-2,482	.....	-2,482	-209,229	.....	-209,229	-182,424	.....	-182,424
Total--Other Defense Civil Programs	12,470	3	12,467	58,438	31	58,407	65,369	34	65,335
Environmental Protection Agency:									
Science and Technology	49	.....	49	498	.....	498	639	.....	639
Environmental Programs and Management	318	.....	318	2,566	.....	2,566	2,988	.....	2,988
State and Tribal Assistance Grants	885	.....	885	9,098	.....	9,098	28,174	.....	28,174
Payment to the Hazardous Substance Superfund	.....	.....	.....	.....	.....	.....	111	.....	111
Hazardous Substance Superfund	192	.....	192	1,799	.....	1,799	1,748	.....	1,748
Other	48	2	46	211	59	152	239	61	177
Proprietary Receipts from the Public	.....	13	-13	.....	155	-155	.....	340	-340
Intrabudgetary Transactions	-10	.....	-10	7	.....	7	-107	.....	-107
Offsetting Governmental Receipts	.....	1	-1	.....	25	-25	.....	31	-31
Total--Environmental Protection Agency	1,482	16	1,466	14,178	239	13,939	33,792	432	33,360
Executive Office of the President:									
The White House	8	.....	8	56	.....	56	59	.....	59
Office of Management and Budget	15	.....	15	93	.....	93	104	.....	104
Unanticipated Needs	4	.....	4	7	.....	7	25	.....	25
Other	-3	.....	-3	-193	.....	-193	262	(**)	262
Proprietary Receipts from the Public	.....	1	-1	.....	1,201	-1,201	.....	1,000	-1,000
Intrabudgetary Transactions	-1	.....	-1	(**)	.....	(**)	2	.....	2
Total--Executive Office of the President	22	1	22	-38	1,201	-1,239	451	1,000	-549
General Services Administration:									
Real Property Activities	-87	.....	-87	-605	.....	-605	-238	.....	-238
Supply and Technology Activities	-62	.....	-62	-149	.....	-149	38	.....	38
General Activities	25	.....	25	205	.....	205	325	.....	325
Proprietary Receipts from the Public	.....	234	-234	.....	279	-279	.....	65	-65
Intrabudgetary Transactions	-5	.....	-5	-10	.....	-10	-17	.....	-17
Total--General Services Administration	-129	234	-363	-558	279	-837	108	65	44
International Assistance Programs:									
Millennium Challenge Corporation	24	.....	24	506	.....	506	588	.....	588
International Security Assistance:									
Foreign Military Financing Program	132	.....	132	7,820	.....	7,820	5,620	.....	5,620
Economic Support Fund	71	.....	71	1,739	.....	1,739	7,164	.....	7,164
Other	106	.....	106	804	9	795	934	13	922
Proprietary Receipts from the Public	.....	.....	.....	.....	43	-43	.....	.....	.....
Total--International Security Assistance	309	.....	309	10,363	52	10,312	13,719	13	13,706
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	1,066	.....	1,066	1,380	.....	1,380
Other	5	.....	5	410	.....	410	806	.....	806
Proprietary Receipts from the Public	.....	.....	.....	.....	7	-7	.....	7	-7
Total--Multilateral Assistance	5	.....	5	1,477	7	1,470	2,186	7	2,179
Agency for International Development:									
Development Assistance Program	11	.....	11	216	.....	216	2,379	.....	2,379
Assistance for Europe, Eurasia and Central Asia	28	.....	28	253	.....	253	617	.....	617
International Disaster Assistance	201	.....	201	4,488	.....	4,488	5,297	.....	5,297
Operating Expenses	29	.....	29	408	.....	408	1,387	.....	1,387
Other	196	.....	196	1,327	.....	1,327	1,281	(**)	1,281
Proprietary Receipts from the Public	.....	335	-335	.....	341	-341	.....	361	-361
Intrabudgetary Transactions	-1	.....	-1	-23	.....	-23	3	.....	3
Total--Agency for International Development	464	335	129	6,669	341	6,328	10,965	361	10,604
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Total--Overseas Private Investment Corporation**	**(**)**	.....	**(**)	(**)	.....	(**)	1	.....	1

Table 5. Outlays of the U.S. Government, July 2026 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Peace Corps	23	(**)	23	336	1	336	363	1	362
Proprietary Receipts	.....	(**)	(**)	.....	1	-1	.....	1	-1
International Monetary Programs	1	.....	1	29	41	-12	14	.....	14
Military Sales Program:									
Foreign Military Sales Trust Fund	5,149	.....	5,149	49,435	.....	49,435	41,782	.....	41,782
Other	9	5	4	114	102	12	134	105	29
Proprietary Receipts from the Public	.....	4,544	-4,544	.....	51,147	-51,147	.....	41,960	-41,960
Other	95	134	-38	1,350	1,248	102	1,108	1,222	-114
Total--International Assistance Programs	6,080	5,018	1,062	70,280	52,939	17,341	70,859	43,670	27,189
National Aeronautics and Space Administration:									
Science	527	.....	527	5,243	.....	5,243	6,048	.....	6,048
Aeronautics	75	.....	75	649	.....	649	783	.....	783
Exploration	670	.....	670	6,590	.....	6,590	6,195	.....	6,195
Cross Agency Support	254	.....	254	2,220	.....	2,220	2,350	.....	2,350
Space Operations	355	.....	355	3,415	.....	3,415	3,238	.....	3,238
Other	133	.....	133	1,292	.....	1,292	1,287	.....	1,287
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Total--National Aeronautics and Space Administration	2,014	(**)	2,014	19,408	1	19,408	19,901	1	19,900
National Science Foundation:									
Research and Related Activities	720	.....	720	5,595	.....	5,595	6,141	.....	6,141
Education and Human Resources	100	.....	100	889	.....	889	1,148	.....	1,148
Other	51	.....	51	576	.....	576	647	.....	647
Proprietary Receipts from the Public	.....	(**)	(**)	.....	16	-16	.....	14	-14
Total--National Science Foundation	870	(**)	870	7,061	16	7,044	7,936	14	7,922
Office of Personnel Management:									
Government Payment for Annuitants, Employees Health and Life Insurance Benefits									
	1,636	.....	1,636	15,154	.....	15,154	14,304	.....	14,304
Postal Service Retiree Health Benefits Fund	414	.....	414	4,136	.....	4,136	3,894	.....	3,894
Civil Service Retirement and Disability Fund	10,085	.....	10,085	96,577	.....	96,577	92,369	.....	92,369
Employees Life Insurance Fund	321	414	-93	3,177	5,104	-1,928	3,058	4,765	-1,706
Employees and Retired Employees Health Benefits Fund	6,918	7,137	-219	63,344	63,259	85	60,542	60,894	-351
Other	32	.....	32	173	.....	173	306	.....	306
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	1	-1
Intrabudgetary Transactions:									
Postal Service Contributions	(**)	.....	(**)	-479	.....	-479	-571	.....	-571
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-31	.....	-31	-38	.....	-38
Total--Office of Personnel Management	19,401	7,551	11,850	182,051	68,364	113,688	173,864	65,659	108,205
Small Business Administration:									
Salaries and Expenses	72	.....	72	424	.....	424	-70	(**)	-70
Business Loans Program	(**)	(**)	(**)	1,370	1	1,370	153	(**)	153
Disaster Loans Program	21	(**)	21	12,433	(**)	12,433	1,689	(**)	1,689
Other	47	2	45	210	28	183	287	28	259
Proprietary Receipts from the Public	.....	29	-29	.....	2,900	-2,900	.....	118	-118
Intrabudgetary Transactions	-13	.....	-13	(**)	.....	(**)	8	.....	8
Total--Small Business Administration	126	31	95	14,437	2,928	11,509	2,067	147	1,920
Social Security Administration:									
Payments to Social Security Trust Funds	16,123	.....	16,123	57,325	.....	57,325	59,703	.....	59,703
Supplemental Security Income Program	11,161	.....	11,161	63,571	.....	63,571	57,316	.....	57,316
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	126,793	.....	126,793	1,239,534	.....	1,239,534	1,171,495	.....	1,171,495
Administrative Expenses	302	.....	302	3,343	.....	3,343	3,136	.....	3,136
Payment to Railroad Retirement Account	.....	.....	.....	6,324	.....	6,324	5,996	.....	5,996
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	127,095	.....	127,095	1,249,201	.....	1,249,201	1,180,627	.....	1,180,627
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	13,334	.....	13,334	133,223	.....	133,223	131,044	.....	131,044
Administrative Expenses	256	.....	256	2,368	.....	2,368	2,393	.....	2,393
Payment to Railroad Retirement Account	.....	.....	.....	6	.....	6	-1	.....	-1
Total--Federal Disability Insurance Trust Fund (Off-Budget)	13,590	.....	13,590	135,597	.....	135,597	133,436	.....	133,436

Table 5. Outlays of the U.S. Government, July 2026 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Other	28	.....	28	176	.....	176	155	.....	155
Proprietary Receipts from the Public:									
On-Budget	.....	304	-304	.....	3,192	-3,192	.....	2,855	-2,855
Off-Budget	.....	9	-9	.....	362	-362	.....	57	-57
Intrabudgetary Transactions:									
Off-Budget ¹	-16,123	.....	-16,123	-57,322	.....	-57,322	-59,945	.....	-59,945
Total--Social Security Administration	151,875	313	151,562	1,448,547	3,553	1,444,994	1,371,292	2,912	1,368,380
Independent Agencies	.....	.....	.....	.....	.....	.....	.....	.....	.....
United States Agency for Global Media	68	(**)	68	485	(**)	485	672	(**)	672
Bureau of Consumer Financial Protection	35	.....	35	362	(**)	362	2,628	(**)	2,628
Corporation for National and Community Service	103	(**)	103	838	1	837	1,157	1	1,155
Corporation for Public Broadcasting	.....	.....	.....	8	.....	8	586	.....	586
District of Columbia:									
Courts	33	.....	33	282	(**)	282	282	(**)	282
General and Special Payments	73	25	48	641	50	592	707	67	640
Equal Employment Opportunity Commission	39	(**)	39	352	1	351	371	4	367
Export-Import Bank of the United States	5	.....	5	214	250	-37	134	244	-110
Federal Communications Commission:									
Universal Service Fund	778	.....	778	7,141	.....	7,141	7,191	.....	7,191
Spectrum Auction Program Account	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Other	190	2	188	1,768	20	1,747	2,101	22	2,079
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-1,564	.....	-1,564	-18,611	.....	-18,611	-20,621	.....	-20,621
FSLIC Resolution Fund	(**)	3	-3	(**)	33	-33	(**)	42	-42
Total--Federal Deposit Insurance Corporation	-1,564	3	-1,567	-18,611	33	-18,644	-20,621	42	-20,663
Federal Drug Control Programs	21	.....	21	320	.....	320	345	.....	345
Federal Housing Finance Agency	26	.....	26	231	.....	231	305	.....	305
Institute of Museum and Library Services	24	(**)	24	180	(**)	180	283	(**)	283
Intelligence Community Management Account	59	.....	59	483	.....	483	555	.....	555
Legal Services Corporation	.....	.....	.....	540	.....	540	483	.....	483
National Archives and Records Administration	45	9	36	392	24	368	430	15	415
National Credit Union Administration	31	15	16	543	1,627	-1,084	561	1,469	-908
National Endowment for the Arts	14	(**)	14	124	(**)	124	211	(**)	211
National Endowment for the Humanities	10	.....	10	52	(**)	52	176	(**)	176
National Labor Relations Board	28	(**)	28	229	(**)	229	252	(**)	252
Nuclear Regulatory Commission	125	11	114	772	593	180	813	613	200
Postal Service:									
Off-Budget:									
Public Enterprise Funds	7,826	7,036	790	84,470	82,777	1,693	81,900	81,894	6
Other	(**)	.....	(**)	206	.....	206	272	.....	272
Other	.....	.....	.....	70	.....	70	81	.....	81
Railroad Retirement Board:									
Federal Windfall Subsidy	(**)	.....	(**)	3	.....	3	4	.....	4
Federal Payments to the Railroad Retirement Accounts	212	.....	212	805	.....	805	862	.....	862
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	8	.....	8	84	.....	84	69	.....	69
Transfer To Administrative Funds	2	.....	2	17	.....	17	16	.....	16
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Rail Industry Pension Fund:									
Benefit Payments	488	.....	488	4,891	.....	4,891	4,864	.....	4,864
OASDI Certifications	(**)	.....	(**)	-1	.....	-1	-2	.....	-2
Transfer to Administrative Funds	8	.....	8	81	.....	81	81	.....	81
Other	1	.....	1	2	.....	2	1	.....	1
National Railroad Retirement Investment Trust:									
Administrative Expenses	2	.....	2	52	.....	52	52	.....	52
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	198	.....	198	1,192	.....	1,192	1,138	.....	1,138
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	734	.....	734	7,508	.....	7,508	7,480	.....	7,480
Transfer To Administrative Funds	2	.....	2	19	.....	19	20	.....	20
Other	4	.....	4	-1	.....	-1	8	.....	8
Proprietary Receipts from the Public	.....	15	-15	.....	2,999	-2,999	.....	1,930	-1,930

Table 5. Outlays of the U.S. Government, July 2026 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies - Continued	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary Transactions:									
Payments from Other Funds to the Railroad Retirement Trust Funds	.....	.....	.....	-6,330	.....	-6,330	-5,995	.....	-5,995
Other	-410	.....	-410	-1,999	.....	-1,999	-2,001	.....	-2,001
Total--Railroad Retirement Board	1,248	15	1,234	6,324	2,999	3,325	6,596	1,930	4,667
Securities and Exchange Commission	238	(**)	238	1,646	(**)	1,646	365	(**)	365
Smithsonian Institution	102	(**)	102	1,029	(**)	1,029	1,125	(**)	1,124
Tennessee Valley Authority	7,608	7,869	-261	56,573	57,755	-1,182	44,274	42,548	1,726
Other	256	46	210	3,595	928	2,667	2,758	851	1,907
Total--Independent Agencies	17,424	15,032	2,392	151,261	147,058	4,203	136,994	129,700	7,294
Undistributed Offsetting Receipts:									
Other Interest	-1	.....	-1	-5	(**)	-5	-7	.....	-7
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-455	.....	-455	-4,412	.....	-4,412	-4,303	.....	-4,303
Postal Service Employer Contributions	-60	.....	-60	-582	.....	-582	-652	.....	-652
Department of State:									
Foreign Service Retirement and Disability Fund	-30	.....	-30	-332	.....	-332	-388	.....	-388
Other Defense Civil Programs:									
Military Retirement Fund	-1,982	.....	-1,982	-45,120	.....	-45,120	-41,511	.....	-41,511
Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	-13,229	.....	-13,229	-11,377	.....	-11,377
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-4,404	.....	-4,404	-41,373	.....	-41,373	-44,759	.....	-44,759
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,850	.....	-1,850	-17,541	.....	-17,541	-17,239	.....	-17,239
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-314	.....	-314	-2,979	.....	-2,979	-2,928	.....	-2,928
Other	(**)	.....	(**)	-2	.....	-2	-3	.....	-3
Total--Employer Share, Employee Retirement	-9,096	.....	-9,096	-125,570	.....	-125,570	-123,159	.....	-123,159
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-5	.....	-5	-36	.....	-36	-26	.....	-26
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-58	.....	-58	-9,907	.....	-9,907	-8,242	.....	-8,242
Federal Supplementary Medical Insurance Trust Fund	-119	.....	-119	-4,706	.....	-4,706	-3,636	.....	-3,636
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-29	.....	-29	-293	.....	-293	-308	.....	-308
Other	-2	.....	-2	-85	.....	-85	-122	.....	-122
Department of Labor:									
Unemployment Trust Fund	-5	.....	-5	-2,881	.....	-2,881	-2,740	.....	-2,740
Department of State:									
Foreign Service Retirement and Disability Fund	.....	.....	.....	-844	.....	-844	-748	.....	-748
Department of Transportation:									
Airport and Airway Trust Fund	-2	.....	-2	-612	.....	-612	-516	.....	-516
Highway Trust Fund	-176	.....	-176	-1,928	.....	-1,928	-3,376	.....	-3,376
Department of Veterans Affairs:									
National Service Life Insurance Fund	(**)	.....	(**)	-10	.....	-10	-13	.....	-13
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-20	.....	-20	-359	.....	-359	-433	.....	-433
Other Defense Civil Programs:									
Military Retirement Fund	-10,799	.....	-10,799	-84,825	.....	-84,825	-48,047	.....	-48,047
Educational Benefits Fund	-2	.....	-2	-17	.....	-17	-15	.....	-15
Armed Forces Retirement Home	-1	.....	-1	-7	.....	-7	-7	.....	-7
Environmental Protection Agency	-6	.....	-6	-97	.....	-97	-69	.....	-69
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-3	.....	-3	-32,962	.....	-32,962	-29,356	.....	-29,356
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-66	.....	-66	-58,401	.....	-58,401	-62,405	.....	-62,405
Federal Disability Insurance Trust Fund	-5	.....	-5	-8,180	.....	-8,180	-6,271	.....	-6,271
Independent Agencies:									
Railroad Retirement Board	-8	.....	-8	-58	.....	-58	-44	.....	-44
Other	-4	.....	-4	-55	.....	-55	-72	.....	-72
Other	-35	.....	-35	-426	.....	-426	-342	.....	-342

Table 5. Outlays of the U.S. Government, July 2026 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Total--Interest Received by Trust Funds	-11,343	.....	-11,343	-206,689	.....	-206,689	-166,787	.....	-166,787
Rents and Royalties on the Outer Continental Shelf Lands	.....	4,689	-4,689	.....	11,052	-11,052	.....	4,741	-4,741
Sale of Major Assets	.....	.....	.....	.....	1	-1	.....	.....	.....
Total--Undistributed Offsetting Receipts	-20,439	4,689	-25,129	-332,263	11,054	-343,317	-289,953	4,741	-294,694
Total Outlays	825,197	58,880	766,318	6,914,848	630,612	6,284,236	6,487,563	512,409	5,975,153
Total On-Budget	695,044	51,835	643,209	5,589,798	547,473	5,042,324	5,240,116	430,458	4,809,658
Total Off-Budget	130,153	7,045	123,109	1,325,050	83,139	1,241,911	1,247,447	81,952	1,165,495
Total Surplus (+) or Deficit (-)			-432,308			-1,798,816			-1,628,515
Total On-Budget			-411,744			-1,682,694			-1,547,760
Total Off-Budget			-20,564			-116,122			-80,755

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	368,494	273,887
Intrabudgetary Transactions	1,192,819	1,045,841
Governmental Receipts	14,258	15,725
Total Receipts Offset Against Outlays	1,575,571	1,335,452

1 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit checks.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 2026 and Other Periods

[\$ millions]						
Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	364,555	1,768,097	1,224,028	30,277,766	31,681,307	32,045,863
Intragovernmental Holdings	-55,337	365,966	228,285	7,359,787	7,781,090	7,725,753
Total Treasury Securities Outstanding	309,219	2,134,064	1,452,313	37,637,553	39,462,398	39,771,617
Plus Premium on Treasury Securities	-639	-5,027	-4,488	66,448	62,060	61,421
Less Discount on Treasury Securities	3,722	201,383	28,857	352,825	550,486	554,208
Total Treasury Securities Net of Premium and Discount	304,858	1,927,654	1,418,968	37,351,175	38,973,972	39,278,829
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)	-250	-1,120	959	22,075	21,205	20,955
Total Federal Securities	304,608	1,926,534	1,419,927	37,373,251	38,995,177	39,299,784
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)	-55,952	361,636	223,833	7,339,271	7,756,860	7,700,907
Less Discount on Federal Securities Held as Investments of Government Accounts	646	135,828	28,234	138,423	273,605	274,251
Net Federal Securities Held as Investments of Government Accounts	-56,598	225,808	195,599	7,200,848	7,483,254	7,426,656
Total Borrowing from the Public	361,206	1,700,726	1,224,328	30,172,402	31,511,922	31,873,128
Accrued Interest Payable to the Public	21,195	34,416	36,621	159,782	173,003	194,198
Allocations of Special Drawing Rights	871	-837	-168	157,472	155,764	156,635
Uninvested Balances, Deposit Funds	4,332	5,557	-3,514	33,157	34,381	38,713
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-995	60,233	6,446	41,715	102,942	101,948
Total Liability Accounts	386,608	1,800,094	1,263,714	30,564,528	31,978,013	32,364,622
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	-42,579	-14,260	-388,130	890,825	919,145	876,566
Balance	-42,579	-14,260	-388,130	890,825	919,145	876,566
Special Drawing Rights:						
Total Holdings	494	-2,966	-498	174,732	171,273	171,766
SDR Certificates Issued to Federal Reserve Banks	.....	.....	-5,000	-15,200	-15,200	-15,200
Balance	494	-2,966	-5,498	159,532	156,073	156,566
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	629	-605	-121	2,154	920	1,548
Letter of Credit Issued to IMF	208	1,192	1,089	-82,087	-81,103	-80,895
Dollar Deposits with the IMF	(**)	3	(**)	-286	-282	-282
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	-454	430	107	-1,042	-158	-612
Balance	382	1,020	1,074	30,368	31,005	31,387
Loans to International Monetary Fund	.....	.....	.....	(**)	(**)	(**)
Other Cash and Monetary Assets	897	9,251	-1,307	95,497	103,851	104,748
Total Cash and Monetary Assets	-40,807	-6,955	-393,860	1,176,222	1,210,074	1,169,267
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	-172	1,704	479	26,980	28,856	28,684
Net Activity, Direct Loan Financing (See Schedule E)	296	-4,811	28,259	146,893	141,786	142,082
Miscellaneous Asset Accounts	-2,498	26,362	11,096	1,698,275	1,727,135	1,724,638
	86	-127	72	44	-169	-83
Total Asset Accounts	-43,094	16,173	-353,955	3,048,415	3,107,682	3,064,588
Excess of Liabilities (+) or Assets (-)	429,703	1,783,921	1,617,669	27,516,113	28,870,331	29,300,034
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	2,605	14,895	10,846	.....	12,290	14,895
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	432,308	1,798,816	1,628,515	27,516,113	28,882,621	29,314,929

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.
Note: Details may not add to totals due to rounding.
... No Transactions
(**) Less than absolute value of \$500,000

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, July 2026 and Other Periods

[\$ millions]				
Classification	This Month	Fiscal Year to Date		
		This Year	Prior Year	
Excess of Liabilities Beginning of Period:				
Based on Composition of Unified Budget in Preceding Period	28,870,331	27,516,113	25,719,457	
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:				
Revisions by Federal Agencies to the Prior Budget Results	.....	.....	35,205	
Excess of Liabilities Beginning of Period (Current Basis)	28,870,331	27,516,113	25,754,662	
Budget Surplus (-) or Deficit:				
Based on Composition of Unified Budget in Prior Fiscal Year	432,308	1,798,816	1,628,515	
Total Surplus (-) or Deficit (Table 2)	432,308	1,798,816	1,628,515	
Total-On-Budget (Table 2)	411,744	1,682,694	1,547,760	
Total-Off-Budget (Table 2)	20,564	116,122	80,755	
Transactions Not Applied to Current Year's Surplus or Deficit:				
Premium/Discount on Buyback of U.S. Treasury Securities	-2,431	-15,071	-10,861	
Other	-174	176	15	
Total-Transactions Not Applied to Current Year's Surplus or Deficit	-2,605	-14,895	-10,846	
Excess of Liabilities Close of Period	29,300,034	29,300,034	27,372,331	

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, July 2026 and Other Periods

[\$ millions]						
Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	.....	.....	.....	(**)	(**)	(**)
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	(**)	(**)	(**)
Tennessee Valley Authority	-250	-1,120	959	22,057	21,187	20,937
Total Agency Securities	-250	-1,120	959	22,075	21,205	20,955

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

**Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities,
July 2026 and Other Periods**

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury:						
Department of Agriculture:						
Office of the Secretary:						
Food Supply Chain and Agriculture Pandemic Response	.....	-6	27	27	22	22
Farm Service Agency:						
Commodity Credit Corporation	-16	-11,502	323	26,849	15,363	15,347
Agricultural Credit Insurance Fund	.....	-613	1,192	21,821	21,208	21,208
Farm Storage Facility Loans	(**)	-186	-69	1,900	1,713	1,713
Rural Housing Service:						
Rural Housing Insurance	.....	-2,150	-698	21,129	18,979	18,979
Rural Community Facility Loans Fund	.....	-128	345	13,561	13,433	13,433
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	-154	181	381	228	228
Rural Development Loan Fund	.....	-16	-16	256	240	240
Rural Economic Development Loan Fund	.....	-23	6	277	254	254
Renewable Energy Guaranteed Loan Account	.....	-14	9	43	29	29
Rural Microenterprise Investment Loans	.....	-2	-2	41	39	39
Biorefinery Assistance Loan Account	.....	-40	-90	140	100	100
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	.....	-41	99	15,704	15,662	15,662
Rural Electrification and Telecommunications Fund	(**)	877	2,399	16,016	16,894	16,894
Rural Telephone Bank	.....	-5	-14	42	37	37
Distance Learning and Telemedicine Program	.....	52	22	722	774	774
Foreign Agricultural Service	.....	.....	.....	175	175	175
Department of Commerce:						
Economic Development Administration	.....	.....	220	220	220	220
National Oceanic and Atmospheric Administration:						
Fisheries Finance	1	42	9	556	596	597
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	65	34	1,666	1,732	1,732
Defense Agencies	.....	1,288	130	376	1,665	1,665
Department of Education:						
College Housing and Academic Facilities Loans	(**)	(**)	(**)	1	1	1
Historically Black College and University Capital Financing Fund						
	.....	70	30	67	137	137
Federal Direct Student Loans	-9,985	87,721	79,929	1,297,312	1,395,017	1,385,033
Teach Grant Loans	-29	3	42	628	660	631
Temporary Student Loan Purchase Authority	.....	2,464	286	18,558	21,022	21,022
Federal Family Education Loans	.....	.....	.....	28,355	28,355	28,355
Department of Energy:						
Bonneville Power Administration Fund	162	906	552	6,246	6,989	7,152
Western Area Power Administration - Recovery Act	.....	.....	.....	76	76	76
Advanced Technology Vehicles Manufacturing Loans	.....	169	.....	82	252	252
Title 17 Innovative Technology Loans	.....	84	16	769	853	853
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	290	290	290
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	68	68	68
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	2,000	22,525	22,525	22,525
Disaster Assistance Loan Fund	(**)	3	5	8	10	10
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	(**)	2	36	36	36
Native Hawaiian Housing Loans	.....	(**)	(**)	6	6	6
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	(**)	2	3	3	3
Federal Housing Administration	.....	.....	16,376	143,968	143,968	143,968
Home Ownership Preservation Equity Fund	.....	.....	.....	6	6	6
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	-20	71	336	317	317
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	(**)	(**)	(**)

**Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities,
July 2026 and Other Periods - Continued**

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury: - Continued						
Bureau of Reclamation Loan Fund	.....	.....	.....	21	21	21
Assistance to American Samoa Loan Fund	.....	(**)	(**)	5	6	6
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	.....	5,213	5,213	5,213
Department of State:						
Repatriation Loans	1	2	2	7	8	9
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	32	2,106	2,332	25,389	27,462	27,494
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	8	550	656	3,027	3,568	3,577
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	2	2	.....	6	6	8
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	.....	.....	8	8	8
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	9	14	117	125	126
Temporary Credit and Liquidity Program	.....	-7	-4	898	891	891
Small Business Lending Financing Fund	.....	2	5	33	35	35
ESF - Economic Stabilization Program	.....	-1,208	-1,509	2,714	1,507	1,507
Federal Financing Bank Revolving Fund	-221	4,595	32,840	210,939	215,755	215,534
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	-219	7,250	8,948	8,729	8,729
Native American Veteran Housing Fund	.....	10	3	99	108	108
Vocational Rehabilitation Loan Fund	.....	1	(**)	(**)	1	1
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	211	2,743	3,105	9,721	12,253	12,463
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	5,884	7,852	7,852	7,852
Agency for International Development:						
Development Credit Authority Loan Fund	.....	-189	502	781	592	592
International Monetary Programs	977	8,754	4,827	4,892	12,669	13,646
United States International Development Finance Corporation	179	2,572	1,511	12,678	15,071	15,250
Small Business Administration:						
Business Loan Fund	.....	778	481	3,503	4,281	4,281
Disaster Loan Fund	.....	-10,795	-2,169	245,833	235,038	235,038
Independent Agencies:						
Export-Import Bank of the United States	5	761	89	9,236	9,992	9,997
Federal Communications Commission:						
Spectrum Auction Loan Fund	.....	.....	3,080	3,080	3,080	3,080
Presidio Trust	.....	(**)	(**)	245	245	245
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	506	-855	-684	4,748	3,387	3,892
Other:						
Borrowing from the US Treasury - Other	.....	1	(**)	1	2	2
Total Borrowing from the US Treasury	-8,167	88,456	161,633	2,201,239	2,297,862	2,289,695
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	-40	-636	424	54,866	54,269	54,229
Department of Education:						
Historically Black College and University Capital Financing Fund	3	331	234	816	1,144	1,147
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	-161	1,466	8,832	10,908	12,535	12,374
Title 17 Innovative Technology Loans	-29	1,731	2,785	17,907	19,667	19,638
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						

**Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities,
July 2026 and Other Periods - Continued**

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury: - Continued						
Housing Programs:						
Federal Housing Administration	-1	487	12	3,136	3,624	3,623
Department of Transportation:						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-56	-12	301	245	245
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	6	-18	152	1,482	1,458	1,464
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	(**)	(**)	(**)	4	4	4
International Assistance Programs:						
Agency for International Development:						
Sovereign Credit Direct Loan Financing Account	.....	.....	20,000	20,000	20,000	20,000
Independent Agencies:						
Federal Deposit Insurance Corporation	.....	.....	.....	.....	.....	.....
FDIC (acting in its capacity as Receiver)	.....	.....	.....	93,333	93,333	93,333
Postal Service	.....	.....	.....	15,000	15,000	15,000
Total Borrowing from the Federal Financing Bank	-221	3,304	32,426	217,753	221,279	221,058

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2026 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	.....	19	-82	409	428	428
Department of Commerce	2	2	2	.....	.....	2
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	.....	.....	10	10	10
Department of Energy	636	6,938	7,664	80,096	86,399	87,034
Department of Health and Human Services	1	17,509	18,137	.....	17,508	17,509
Department of Homeland Security	.....	.....	-4,948	.....	.....	.....
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	1,379	8,723	8,708	185,047	192,391	193,770
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	101	2,113	2,422	29,516	31,528	31,629
Department of the Interior	-165	-559	1,454	32,218	31,824	31,659
Department of Justice	2	-2,568	-585	3,102	533	535
Department of Labor	-141	2,186	3,150	73,532	75,859	75,718
Department of State:						
Foreign Service Retirement and Disability Fund	2	23	16	356	377	379
Other	22	1	1	21	.....	22
Department of Transportation	.....	76	99	2,706	2,783	2,783
Department of the Treasury	-72	2,429	8,715	27,828	30,329	30,257
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	(**)	-4	-4	19	16	16
National Service Life Insurance	9	96	84	152	239	248
Servicemen'S Group Life Insurance Fund	.....	72	536	4,761	4,833	4,833
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	875	89,167	27,305	416,973	505,265	506,140
International Assistance Programs	21	204	409	7,067	7,250	7,271
Office of Personnel Management:						
Postal Service Contributions	-413	-3,655	-3,328	24,067	20,826	20,413
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	1,770	18,692	20,997	120,552	137,474	139,244
FSLIC Resolution Fund	3	33	37	1,028	1,057	1,061
Federal Housing Finance Agency	-23	19	107	303	344	321
National Credit Union Administration	-16	1,163	1,337	25,312	26,491	26,475
Postal Service	-783	-2,030	-880	13,708	12,461	11,678
Other						
Treasury Securities	-54	-137	55	13,945	13,863	13,808
Other	-107	3,081	2,959	1,754	4,943	4,835
Total Treasury Securities	3,047	143,596	94,365	1,064,480	1,205,029	1,208,077
Total Federal Funds	3,047	143,596	94,365	1,064,480	1,205,029	1,208,077
Trust Funds:						
Legislative Branch:						
Library of Congress	-2	1	5	69	72	70
United States Tax Court	(**)	(**)	(**)	14	14	14
Other	-1	1	2	35	37	36
Judicial Branch:						
Judicial Retirement Funds	1	251	215	2,374	2,624	2,625
Department of Agriculture	.....	(**)	1	7	7	7
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-1	-5	(**)	30	26	25
Other	-24	46	-381	698	768	744
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	-56,303	-18,774	3,596	153,844	191,373	135,070
Other	-30,126	-4,845	22,298	257,452	282,732	252,606
Department of Homeland Security	36	334	541	13,125	13,423	13,459
Department of the Interior	-1	361	102	886	1,248	1,247
Department of Labor:						
Unemployment Trust Fund	-1,387	9,358	7,940	89,394	100,139	98,753
Other	-7	-21	-24	73	59	52
Department of State:						
Foreign Service Retirement and Disability Fund	34	33	257	22,277	22,276	22,310

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2026 and Other Periods - Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds: - Continued						
Other	.....	(**)	-2	46	46	46
Department of Transportation:						
Airport and Airway Trust Fund	159	3,585	-392	18,571	21,998	22,157
Highway Trust Fund	-2,734	-14,347	-14,181	68,941	57,328	54,594
Department of the Treasury	-71	-49	-127	4,768	4,790	4,719
Department of Veterans Affairs:						
General Post Fund, National Homes	-91	-84	27	147	154	64
National Service Life Insurance	-5	-105	-152	402	303	297
United States Government Life Insurance Fund	(**)	(**)	(**)	1	1	1
Veterans Special Life Insurance Fund	-9	-86	-97	543	465	456
Corps of Engineers	166	173	490	10,688	10,695	10,861
Other Defense Civil Programs:						
Military Retirement Fund	-1,184	309,188	199,684	1,806,919	2,117,291	2,116,107
Other	(**)	-57	-52	891	834	834
Environmental Protection Agency	36	337	116	13,315	13,616	13,652
National Aeronautics and Space Administration	.....	(**)	(**)	16	16	16
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	51,801	44,613	-11,288	1,106,317	1,099,129	1,150,930
Employees Life Insurance Fund	91	1,807	1,662	57,976	59,693	59,784
Employees and Retired Employees Health Benefits Fund	250	-40	162	23,340	23,050	23,300
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-21,922	-154,549	-116,028	2,400,808	2,268,181	2,246,259
Federal Disability Insurance Trust Fund	2,021	40,481	34,717	215,352	253,812	255,833
Independent Agencies:						
Harry S Truman Scholarship Foundation	.....	.....	9	56	56	56
Japan-United States Friendship Commission	.....	-1	.....	35	33	33
Railroad Retirement Board						
Treasury Securities	272	421	703	3,516	3,664	3,936
Agency Securities	.....	-4	2	8	4	4
Other						
Treasury Securities	-1	17	-336	1,858	1,876	1,875
Total Treasury Securities	-59,000	218,044	129,465	6,274,783	6,551,827	6,492,827
Total Agency Securities	.....	-4	2	8	4	4
Total Trust Funds	-59,000	218,040	129,467	6,274,791	6,551,831	6,492,831
Grand Total	-55,952	361,636	223,833	7,339,271	7,756,860	7,700,907

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2026 and Other Periods
[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Office of the Secretary:						
Food Supply Chain and Agriculture Pandemic Response	(**)	1	27	6	7	7
Farm Service Agency:						
Commodity Credit Corporation Export Fund	(**)	-6	-28	-1	-6	-7
Agricultural Credit Insurance Fund	(**)	-311	397	202	-109	-110
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	-1	-5	-5	-4	-8	-9
Rural Housing Insurance Fund	-12	-814	-574	1,869	1,067	1,055
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	15	-117	117	171	38	54
Renewable Energy Guaranteed Loan Account	5	-5	-4	15	5	11
Biorefinery Assistance Loan Account	(**)	-10	-70	21	12	11
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	.....	(**)	(**)	-25	-25	-25
National Forest System	.....	2	-2	-3	-1	-1
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs	.....	.....	.....	-25	-25	-25
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	269	763	9,026	-14,238	-13,743	-13,474
Department of Energy:						
Title 17 Innovative Technology Loans	(**)	10	-1	-81	-70	-70
Tribal Energy Direct Loan Financing Account	.....	(**)	-1	-3	-2	-2
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	.....	.....	-3	-3	-3
Health Education Assitance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	(**)	-14	2	-29	-43	-43
Native Hawaiian Housing Loans	(**)	1	-1	-1	-1	-1
Community Planning and Development:						
Community Development Loans	2	1	(**)	-1	-2	(**)
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	14	-1,285	17,214	91,844	90,545	90,559
FHA-General and Special Risk Fund	-82	-1,043	70	12,343	11,383	11,301
Home Ownership Preservation Entity Fund	(**)	(**)	-1	3	3	2
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-198	-788	-182	-4,411	-5,001	-5,199
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	-1	-3	-45	-46	-46
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	85	88	(**)	-217	-215	-130
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-78	-1,453	587	-7,826	-9,201	-9,279
International Assistance Programs:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2026 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Other	.....	6	-19	-20	-13	-13
Agency for International Development:						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-267	-267	-267
Loan Guarantees to Israel	180	180	301	-612	-612	-432
Urban and Environmental Credit Guaranteed Loans	.....	.....	.....	-38	-38	-38
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	.....	.....	.....	-99	-99	-99
Tunisia Loan Fund	153	153	.....	-595	-595	-441
Overseas Private Investment Corporation	.....	.....	.....	278	278	278
United States International Development Finance Corporation	-29	193	-41	-253	-31	-60
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Urban and Environmental Credit	1	6	4	21	26	28
Small Business Administration:						
Business Loan Fund	1	-319	1,362	-53,662	-53,982	-53,981
Independent Agencies:						
Export-Import Bank of the United States	-44	-355	-146	-6,197	-6,507	-6,551
Net Activity, Guaranteed Loan Financing	282	-5,122	28,032	18,056	12,652	12,934
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	112	232	632	18,613	18,733	18,845
Farm Storage Facility Loans	-7	-61	-15	1,475	1,420	1,413
Rural Housing Service:						
Rural Community Facility Loans Fund	-13	-331	183	12,622	12,304	12,291
Rural Housing Insurance Fund	-70	-899	-1,270	15,455	14,626	14,556
Multifamily Housing Revitalization Loan Account	.....	.....	.....	524	524	524
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	2	-2	-2	(**)	(**)
Rural Development Loan Fund	-1	-16	-6	234	218	218
Rural Economic Development Loan Fund	5	-11	2	225	209	214
Rural Microenterprise Investment Loans	(**)	-1	-1	37	36	36
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	24	-374	1	14,155	13,757	13,781
Rural Electrification and Telecommunications Fund	528	2,794	2,961	65,442	67,707	68,236
Rural Telephone Bank	(**)	-29	-2	35	7	7
Distance Learning and Telemedicine Program	14	86	28	670	743	757
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-37	-74	-36	142	105	68
International Debt Reduction	57	50	-35	-209	-216	-159
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-2	2	-33	442	446	444
Creating Helpful Incentives to Produce Semiconductors (CHIPS)	.....	-26	.....	.....	-26	-26
Department of Defense--Military Programs	-10	948	-193	2,038	2,996	2,986
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	1	1	1
Historically Black College and University Capital Financing Fund	3	377	345	838	1,212	1,215
Office of Student Financial Assistance:						
Federal Direct Student Loans	-1,644	34,123	-21,546	856,586	892,353	890,709
Teach Grant Loans	-9	-41	28	438	406	397
Temporary Student Loan Purchase Authority	-120	3,097	-477	23,931	27,148	27,027
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	-353	1,253	8,761	9,655	11,261	10,908
Title 17 Innovative Technology Loans	-216	1,741	2,743	18,294	20,251	20,035
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	-33	-65	-30	-34	-66	-99
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	-34	12	12	12

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2026 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Department of Homeland Security:						
Disaster Assistance Loan Fund	-1	-36	-56	-188	-223	-224
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	(**)	2	2	2	2
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	-1	521	278	3,763	4,285	4,284
Green Retrofit Program for Multifamily Housing Fund	8	23	12	27	42	50
Department of the Interior:						
Bureau of Reclamation	-2	-3	-3	22	22	20
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	(**)	(**)	(**)
Assistance to American Samoa Loan Fund	.....	-1	-1	5	5	5
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	-1	-2	-2	2	(**)	-1
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	-42	1,159	1,003	21,855	23,057	23,015
Tiger Tifia Loan Fund	-2	-3	-3	60	59	57
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-22	347	523	2,553	2,922	2,900
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	-1	-55	-12	299	245	245
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	7	-19	163	1,575	1,549	1,556
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-13	-118	-59	876	770	757
Troubled Asset Relief Program	.....	(**)	(**)	(**)	.....	.....
Small Business Lending Program	-1	-1	2	-105	-105	-106
ESF - Economic Stabilization Program	.....	-2,104	-2,758	2,371	267	267
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-15	-645	8,116	8,475	7,845	7,830
Native American Veteran Housing Fund	1	-2	-1	73	71	71
Transitional Housing Loans	(**)	(**)	(**)	-1	-1	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	-39	-141	-100	5,207	5,106	5,066
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	-21	-258	-34	-60	-298	-318
Military Debt Reduction	.....	(**)	.....	(**)	(**)	(**)
Agency for International Development:						
International Debt Reduction	.....	.....	.....	-172	-172	-172
Development Credit Authority Loan Fund	.....	-195	498	781	586	586
Sovereign Credit Direct Loan Financing Account	.....	-267	19,465	19,606	19,340	19,340
Overseas Private Investment Corporation	.....	.....	.....	2,902	2,902	2,902
International Monetary Programs	977	8,603	4,773	4,615	12,240	13,217
United States International Development Finance Corporation	-29	-114	14	8,169	8,084	8,055
International Debt Reduction	.....	-56	-68	-360	-417	-417
Small Business Administration:						
Business Loan Fund	-2	-21	-13	64	45	43
Disaster Loan Fund	-1,744	-26,761	-15,479	229,683	204,666	202,922
Independent Agencies:						
Export-Import Bank of the United States	-7	-1,161	-1,087	3,650	2,495	2,489
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Net Activity, Direct Loan Financing	-2,722	21,467	7,182	1,363,045	1,387,234	1,384,512

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2026

[\$ millions]														
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	216,953	146,957	242,337	317,304	133,389	188,500	515,120	151,979	283,147	173,271			2,368,957	2,204,487
Corporation Income Taxes	15,068	7,169	59,448	30,695	-3,187	6,856	82,593	11,161	69,537	13,569			292,909	387,108
Social Insurance and Retirement Receipts:														
Employment and General Retirement	123,852	134,288	141,682	166,306	138,425	152,896	184,192	142,094	153,952	133,763			1,471,450	1,423,937
Unemployment Insurance	3,401	2,762	783	2,682	5,301	-1,906	11,349	14,540	801	4,573			44,285	49,385
Other Retirement	539	739	695	815	655	733	702	646	756	731			7,012	6,996
Excise Taxes	5,983	8,454	7,584	8,527	7,346	7,300	13,397	8,702	7,706	9,624			84,622	84,933
Estate and Gift Taxes	3,721	2,993	1,578	3,855	2,657	4,995	4,695	3,457	2,204	3,852			34,007	24,093
Customs Duties	31,354	30,756	27,892	27,742	26,594	22,155	22,124	-42	-25,556	-8,546			154,473	135,688
Miscellaneous Receipts	3,501	1,884	2,385	2,124	1,942	3,332	3,172	2,975	3,215	3,174			27,706	30,012
Total--Receipts This Year	404,371	336,002	484,384	560,052	313,122	384,863	837,343	335,512	495,761	334,010			4,485,420	.....
(On-Budget)	312,826	236,842	379,559	431,584	204,961	265,310	696,834	225,440	374,809	231,465			3,359,630	.....
(Off-Budget)	91,545	99,160	104,825	128,468	108,161	119,552	140,509	110,072	120,952	102,545			1,125,790	.....
Total--Receipts Prior Year	326,770	301,754	454,415	513,294	296,424	367,645	850,169	371,229	526,445	338,492			.....	4,346,638
(On-Budget)	239,159	207,036	355,606	392,261	194,406	254,851	718,211	267,896	390,296	242,175			.....	3,261,897
(Off-Budget)	87,611	94,718	98,809	121,033	102,018	112,795	131,958	103,333	136,149	96,317			.....	1,084,741
Outlays:														
Legislative Branch	311	840	551	605	568	665	548	556	602	591			5,837	5,905
Judicial Branch	653	676	1,024	955	794	874	636	960	802	1,001			8,375	7,995
Department of Agriculture:														
Commodity Credit Corporation	960	3,854	4,092	869	-474	-756	-251	-266	-319	-497			7,211	6,173
Foreign Agricultural Service	74	146	183	105	202	68	87	158	73	101			1,197	1,718
Other	16,300	14,384	15,824	13,632	13,267	33,830	17,129	22,734	17,653	15,074			179,826	188,119
Department of Commerce	478	1,192	1,383	1,187	1,165	1,506	1,045	728	1,488	1,297			11,469	20,819
Department of Defense--Military Programs:														
Military Personnel	48,020	15,447	24,955	15,091	15,330	9,040	15,035	15,570	15,739	22,415			196,643	174,882
Operation and Maintenance	18,235	26,392	29,418	28,198	26,871	28,700	31,004	26,559	29,193	31,298			275,869	281,007
Procurement	12,372	12,079	24,323	12,182	12,413	13,558	13,479	12,858	16,403	13,817			143,484	134,331
Research, Development, Test, and Evaluation	13,176	7,684	16,709	11,962	11,875	13,141	12,799	12,009	15,593	15,102			130,051	114,353
Military Construction	1,378	1,039	1,524	985	1,084	1,210	1,097	990	1,209	1,199			11,715	11,157
Family Housing	119	126	168	147	120	154	130	113	152	212			1,440	1,466
Revolving and Management Funds	2,140	-680	1,147	2,074	-700	-492	-298	1,037	453	1,743			6,425	3,009
Other	105	-224	53	112	-124	-210	-422	-58	-411	264			-916	-1,261
Total Department of Defense--Military Programs	95,546	61,863	98,297	70,751	66,870	65,102	72,825	69,077	78,330	86,049			764,710	718,944
Department of Education	18,857	6,724	5,892	19,262	10,874	8,364	6,932	5,836	-36,911	7,107			52,938	131,466
Department of Energy	5,070	3,590	5,014	4,185	3,722	4,100	4,256	3,892	4,370	4,781			42,979	43,803
Department of Health and Human Services:														
National Institutes of Health	3,314	3,598	4,638	3,559	3,411	4,039	3,682	3,604	4,096	3,614			37,555	38,374
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	55,783	55,147	65,349	51,779	57,142	67,828	56,010	62,672	68,201	58,298			598,208	553,496
Federal Hospital Insurance Trust Fund	53,153	17,942	38,774	55,121	35,244	24,750	37,409	36,954	46,131	62,164			407,642	367,220
Federal Supplementary Medical Insurance Trust Fund	111,702	23,048	56,486	111,024	54,724	23,087	67,616	66,654	76,757	129,971			721,069	609,309
Other	35,459	76,457	55,935	66,978	45,568	57,411	79,402	53,116	72,238	58,725			601,287	523,231
Administration for Children and Families	5,626	4,898	6,113	6,253	5,766	6,536	6,234	5,830	5,823	6,860			59,940	62,666
Other	-36,954	-84,587	-65,237	-77,626	-53,960	-74,855	-90,743	-63,701	-84,105	-69,045			-700,812	-597,282
Department of Homeland Security	5,513	6,346	7,512	12,964	6,189	7,765	8,497	9,421	11,072	12,244			87,524	94,931
Department of Housing and Urban Development	5,850	5,520	5,561	5,479	5,553	5,794	6,002	6,441	4,874	5,738			56,814	40,314
Department of the Interior	771	1,670	1,406	1,357	1,097	1,522	819	1,711	-2,385	5,712			13,678	17,419
Department of Justice	2,085	5,977	3,821	3,271	3,410	4,697	3,196	3,385	3,538	3,289			36,670	36,712
Department of Labor:														
Unemployment Trust Fund	2,772	3,733	4,718	4,175	4,294	2,095	3,589	3,098	3,718	3,614			35,807	40,593
Other	-165	1,449	1,878	27	1,369	599	4,120	1,319	741	164			11,500	9,496
Department of State	2,179	2,000	2,328	2,061	2,546	2,581	1,069	2,339	1,511	3,947			22,561	24,293
Department of Transportation:														
Highway Trust Fund	5,560	3,775	5,120	3,232	3,127	4,334	3,606	4,205	5,182	5,573			43,713	42,347
Other	4,305	5,154	5,042	5,313	4,739	5,636	5,077	4,672	5,554	8,789			54,283	55,126
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	104,404	96,255	153,922	71,888	93,483	102,644	111,601	132,623	185,200	117,574			1,169,593	1,012,878
Other	17,314	16,123	14,456	12,661	69,256	32,157	24,537	13,427	18,664	19,175			237,771	253,778
Department of Veterans Affairs:														

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2026 - Continued

[\$ millions]														
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays: - Continued														
Compensation and Pensions	32,631	1,115	33,448	19,055	17,887	8,867	18,149	18,132	18,362	35,900			203,546	163,181
National Service Life	13	8	13	12	13	12	14	14	10	5			115	164
Other	16,792	13,187	16,765	16,392	16,702	8,450	17,472	15,089	16,281	19,258			156,388	146,213
Corps of Engineers	1,343	1,055	1,159	-84	975	1,188	1,053	1,113	965	938			9,704	11,446
Other Defense Civil Programs	10,519	898	13,119	9,473	5,627	401	4,423	3,763	-2,283	12,467			58,407	65,335
Environmental Protection Agency	1,543	1,295	1,628	1,128	1,504	1,332	1,235	1,249	1,559	1,466			13,939	33,360
Executive Office of the President	19	-145	-972	48	-62	38	63	50	-300	22			-1,239	-549
General Services Administration	1,283	93	-609	-662	-311	59	-136	-260	70	-363			-837	44
International Assistance Programs:														
International Security Assistance	1,540	565	3,449	476	314	1,908	666	804	281	309			10,312	13,706
Multilateral Assistance	4	3	3	2	2	93	61	228	1,070	5			1,470	2,179
Agency for International Development	439	594	221	407	511	2,186	582	857	403	129			6,328	10,604
Other	-2,002	19,827	-23,277	1,622	2,362	-1,721	1,711	2,710	-2,621	620			-769	700
National Aeronautics and Space Administration	1,559	2,427	2,635	1,952	1,807	1,909	1,454	1,779	1,871	2,014			19,408	19,900
National Science Foundation	723	674	677	674	678	707	648	687	707	870			7,044	7,922
Office of Personnel Management	12,704	10,775	11,175	10,802	10,119	10,777	13,356	11,862	10,267	11,850			113,688	108,205
Small Business Administration	125	106	135	144	127	-150	122	53	10,752	95			11,509	1,920
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust														
Fund (Off-Budget)	121,041	120,264	120,669	124,256	124,690	125,454	125,973	126,495	133,263	127,095			1,249,201	1,180,627
Federal Disability Insurance Trust Fund														
(Off-Budget)	13,096	13,716	13,348	13,689	13,714	13,867	13,532	13,561	13,484	13,590			135,597	133,436
Other	10,402	298	10,882	5,604	5,377	124	5,466	5,803	5,364	10,877			60,196	54,317
Deposit Insurance Fund	-171	-99	-5,451	267	-2,740	-5,318	-214	208	-3,531	-1,564			-18,611	-20,621
FSLIC Resolution Fund	-4	-3	-4	-3	-3	-3	-3	-3	-3	-3			-33	-42
Postal Service:														
Off-Budget:														
Public Enterprise Funds	1,397	-229	-1,638	1,800	437	-44	-135	55	-740	790			1,693	6
Other	(**)	90	.....	(**)	(**)	(**)	(**)	(**)	(**)	(**)			90	272
Other	32	.....	.....	.....	.....	86	.....	.....	69	.....			186	81
Tennessee Valley Authority	494	-1,181	484	59	144	-47	-4	-1,349	480	-261			-1,182	1,726
Other	2,080	2,833	3,203	2,452	2,679	3,042	4,196	1,877	-3,733	3,431			22,060	25,871
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-45,488	-9,764	-9,253	-9,021	-8,984	-9,281	-8,489	-8,150	-8,044	-9,096			-125,570	-123,159
Interest Received by Trust Funds	-9,923	-6,476	-62,150	3,439	-12,246	-6,463	-12,929	-18,922	-69,675	-11,343			-206,689	-166,787
Rents and Royalties on the Outer Continental Shelf Lands	-407	-423	-601	-381	-644	-884	-876	-988	-1,156	-4,689			-11,052	-4,741
Sale of Major Assets	.....	.....	.....	.....	.....	-1	.....	.....	.....	.....			-1	.....
Other	.....	.....	(**)	-1	-1	-1	-1	-1	-1	-1			-5	-7
Totals This Year:														
Total Outlays	688,704	509,279	629,136	654,667	620,623	548,963	622,319	628,160	616,067	766,318			6,284,236	.....
(On-Budget)	567,688	377,575	531,372	529,781	484,129	412,180	501,959	490,896	503,533	643,209			5,042,324	.....
(Off-Budget)	121,016	131,703	97,764	124,886	136,494	136,783	120,359	137,265	112,533	123,109			1,241,911	.....
Total-Surplus (+) or Deficit (-)	-284,333	-173,277	-144,752	-94,615	-307,501	-164,100	215,024	-292,648	-120,305	-432,308			-1,798,816	.....
(On-Budget)	-254,862	-140,734	-151,814	-98,197	-279,169	-146,870	194,874	-265,456	-128,724	-411,744			-1,682,694	.....
(Off-Budget)	-29,471	-32,543	7,061	3,582	-28,333	-17,230	20,150	-27,193	8,419	-20,564			-116,122	.....
Total Borrowing from the Public	295,826	141,587	73,413	70,901	266,903	244,023	-160,234	241,002	166,100	361,206			1,700,726	1,224,328
<i>Total-Outlays Prior Year</i>	<i>584,220</i>	<i>668,517</i>	<i>541,146</i>	<i>641,935</i>	<i>603,441</i>	<i>528,174</i>	<i>591,769</i>	<i>686,881</i>	<i>499,436</i>	<i>629,635</i>			<i>.....</i>	<i>5,975,153</i>
<i>(On-Budget)</i>	<i>475,361</i>	<i>546,637</i>	<i>453,675</i>	<i>530,261</i>	<i>477,773</i>	<i>384,754</i>	<i>476,629</i>	<i>556,466</i>	<i>392,858</i>	<i>515,243</i>			<i>.....</i>	<i>4,809,658</i>
<i>(Off-Budget)</i>	<i>108,859</i>	<i>121,880</i>	<i>87,471</i>	<i>111,673</i>	<i>125,668</i>	<i>143,419</i>	<i>115,141</i>	<i>130,415</i>	<i>106,577</i>	<i>114,391</i>			<i>.....</i>	<i>1,165,495</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-257,450</i>	<i>-366,763</i>	<i>-86,732</i>	<i>-128,640</i>	<i>-307,017</i>	<i>-160,528</i>	<i>258,400</i>	<i>-315,652</i>	<i>27,010</i>	<i>-291,143</i>			<i>.....</i>	<i>-1,628,515</i>
<i>(On-Budget)</i>	<i>-236,202</i>	<i>-339,601</i>	<i>-98,069</i>	<i>-138,000</i>	<i>-283,367</i>	<i>-129,904</i>	<i>241,583</i>	<i>-288,570</i>	<i>-2,562</i>	<i>-273,068</i>			<i>.....</i>	<i>-1,547,760</i>
<i>(Off-Budget)</i>	<i>-21,248</i>	<i>-27,162</i>	<i>11,337</i>	<i>9,360</i>	<i>-23,650</i>	<i>-30,625</i>	<i>16,817</i>	<i>-27,082</i>	<i>29,572</i>	<i>-18,074</i>			<i>.....</i>	<i>-80,755</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 2026

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	This Month
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,607	1,645	-38	18,212	15,738	2,474	18,571	21,998	22,157
Black Lung Disability	24	21	3	226	179	47	.....	.....	.....
Federal Disability Insurance	15,623	13,590	2,033	176,086	135,597	40,489	215,352	253,812	255,833
Federal Employees Life and Health	.....	-312	312	.....	-1,842	1,842	81,316	82,742	83,083
Federal Employees Retirement	5,190	10,240	-5,050	83,045	98,032	-14,987	1,130,982	1,124,043	1,175,879
Federal Hospital Insurance	32,291	62,392	-30,101	406,552	409,666	-3,114	252,906	277,926	247,805
Federal Old-Age and Survivors Insurance	105,289	127,095	-21,807	1,094,489	1,249,201	-154,712	2,400,808	2,268,181	2,246,259
Federal Supplementary Medical Insurance	73,640	129,971	-56,331	701,439	721,069	-19,630	153,844	191,373	135,070
Hazardous Substance Superfund	189	192	-3	1,760	1,799	-39	11,473	11,631	11,653
Highways	4,365	8,031	-3,665	40,757	58,045	-17,289	68,941	57,328	54,594
Military Advances	4,544	5,149	-605	51,147	49,435	1,712	.....	.....	.....
Military Retirement	12,781	13,378	-596	291,358	75,394	215,963	1,806,919	2,117,291	2,116,107
Railroad Retirement	1,052	1,437	-384	16,815	13,742	3,072	3,523	3,668	3,940
Unemployment	4,597	3,624	974	47,865	35,908	11,957	89,394	100,139	98,753
Veterans Life Insurance	1	15	-14	15	207	-192	946	769	755
All Other Trust	716	635	81	10,089	7,157	2,932	39,814	40,929	40,944
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	261,910	377,102	-115,192	2,939,854	2,869,327	70,527	6,274,791	6,551,831	6,492,831
Less: Interfund Transactions	116,453	116,453	.....	1,354,936	1,354,936	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	145,458	260,649	-115,192	1,584,918	1,514,391	70,527			
Total Federal Fund Receipts and Outlays	188,619	505,735	-317,116	2,901,561	4,770,904	-1,869,343			
Less: Interfund Transactions	66	66	.....	1,060	1,060	.....			
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	188,552	505,669	-317,116	2,900,502	4,769,844	-1,869,343			
Net Budget Receipts & Outlays	334,010	766,318	-432,308	4,485,420	6,284,236	-1,798,816			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 2026 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	173,271	2,368,957	2,204,487
Corporation Income Taxes	13,569	292,909	387,108
Social Insurance and Retirement Receipts:			
Employment and General Retirement	133,763	1,471,450	1,423,937
Unemployment Insurance	4,573	44,285	49,385
Other Retirement	731	7,012	6,996
Excise Taxes	9,624	84,622	84,933
Estate and Gift Taxes	3,852	34,007	24,093
Customs Duties	-8,546	154,473	135,688
Miscellaneous Receipts	3,174	27,706	30,012
Total	334,010	4,485,420	4,346,638
Net Outlays			
National Defense	90,571	803,702	757,978
International Affairs	4,726	38,675	51,468
General Science, Space, and Technology	3,624	32,960	34,218
Energy	2,557	16,767	17,484
Natural Resources and Environment	5,446	49,150	75,610
Agriculture	1,707	49,170	45,319
Commerce and Housing Credit	2,630	-9,962	-24,646
Transportation	12,644	112,789	112,199
Community and Regional Development	6,476	51,605	71,845
Education, Training, Employment, and Social Services	8,987	82,040	163,660
Health	82,860	845,183	805,394
Medicare	174,251	954,525	823,388
Income Security	64,059	607,748	608,468
Social Security	140,677	1,384,438	1,313,765
Veterans Benefits and Services	55,221	360,567	309,948
Administration of Justice	12,795	89,985	68,761
General Government	6,713	20,159	27,432
Net Interest	104,159	931,356	840,760
Undistributed Offsetting Receipts	-13,785	-136,621	-127,899
Total	766,318	6,284,236	5,975,153

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <https://fiscaldata.treasury.gov/datasets/daily-treasury-statement/operating-cash-balance>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <https://fiscaldata.treasury.gov/datasets/monthly-statement-public-debt/summary-of-treasury-securities-outstanding>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <https://fiscaldata.treasury.gov/datasets/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <https://www.govinfo.gov/app/collection/budget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20*
 - *The United States Budget in Brief, FY 20*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <https://www.fiscal.treasury.gov/reports-statements/combined-statement/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the August 2026 Statement
will be 2:00 p.m. EST September 11, 2026.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through
the Fiscal Data Website:
[https://fiscaldata.treasury.gov/datasets/monthly-treasury-statement/summary-of-budget-and-off-
budget-results-and-financing-of-the-u-s-government](https://fiscaldata.treasury.gov/datasets/monthly-treasury-statement/summary-of-budget-and-off-budget-results-and-financing-of-the-u-s-government)