

Statement

1 August, 2014

Changes to BNZ executive team

BNZ CEO Anthony Healy today announced two changes to his executive team.

Chief risk officer Renée Roberts has been appointed group executive, enterprise services and transformation at National Australia Bank (NAB) and will shortly return to Melbourne to take up this new role as a member of NAB's executive leadership team.

BNZ director of retail, Andy Symons, will be seconded to NAB, where he will develop and deliver a significant project for NAB's global digital strategy. In this new role he will report directly to NAB group CEO Andrew Thorburn, who today announced changes to the NAB Group executive leadership team.

"I congratulate both Renée and Andy on their new roles, and thank them for their work at BNZ on behalf of our customers," said Mr Healy.

"During the past three years, Renée has completely transformed the culture of BNZ's risk function, championing the idea that all of BNZ's 5,500 people are risk managers.

"She has built and sustained a great relationship with our regulators, and always demonstrated a unique ability to find the right balance between delivering for our customers and keeping the bank safe.

"In her new role at NAB Renée will have responsibility for NAB's total enterprise transformation, including the NextGen core banking platform and simplifying processes. She'll also oversee all Australian-based technology, operation and service functions for NAB, such as customer servicing, processing and payments, and commercial network services."

Mr Healy said that Andy Symons' contribution to BNZ over the past four years, leading the bank's retail operations, had been immense.

"Andy has been instrumental in delivering truly innovative and award-winning products for our customers, including YouMoney and PayClip. These products help our customers to be good with money by harnessing the true power of digital technology.

"Working closely with me, Andy has driven genuine collaboration between our retail and business banking operations.

"I know Andy will bring this same innovative thinking to the NAB's digital strategy in Australia and beyond, in support of Andrew Thorburn. I wish him the very best, and look forward to the insights he will continue to share with BNZ through regular contact and return visits to New Zealand."



Mr Healy said the departure of Renée Roberts and Andy Symons brings new opportunities for other senior BNZ leaders.

“I have also announced today that Peter Thomas and David Bullock will take up acting roles as chief risk officer and retail director respectively. Both changes are effective immediately. As acting members of our executive team I know Peter and David will be utterly focused on maintaining BNZ’s commercial success in an intensely competitive environment.”

Mr Healy said that a rigorous process to recruit permanent replacements for both of these roles was under way. This process will encompass external and well as internal candidates.

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For further information please contact:
Emily Davies, External Relations Manager, BNZ
T. 09 924 8658, M. 021 815 149, E. emily_davies@bnz.co.nz