

Auction Order of sale

Thursday 16th April 2015, 1pm

The BNZ Partners Business Centre,

First Floor, 1202-1212 Amohau Street, Rotorua | Auctioneer: Blair Cashmore



Units 1 and 2, 1071 Hinemoa Street,

SOLD

Located just minutes walk to the central city and post office and just two blocks from the Rotorua Council offices, 1071 Hinemoa Street offers the opportunity of purchasing a quality property with professional tenants returning a net income of \$148,265.00 plus

 **Bill Wilson**
027 495 8771
Success Realty Ltd, Bayleys,
Licensed Under The REAA 2008

LOT 1 51 Marguerita Street,
Fenton Park, Rotorua ID 2842442

SOLD AT AUCTION \$2,400,000

The building, which has had significant redevelopment works to suit the tenant's requirements, has dual road access from White Street and Marguerita Street and is opposite the newly built Farmlands and RD1 buildings in the sought after Fenton Park area of Rotorua.

 **Mark Rendell**
027 225 6275
Success Realty Ltd, Bayleys,
Licensed Under The REAA 2008

LOT 2 Unit 2, 100 Fairy Springs Road,
Fairy Springs, Rotorua ID 2842344

SOLD AT AUCTION \$655,000

An opportunity to secure this prime investment property in Rotorua's newest commercial development, which is tenanted by international fast food operator, BurgerFuel. Currently returning \$39,000 plus GST with two rights of renewal and a final expiry in

 **Mark Rendell**
027 225 6275
Success Realty Ltd, Bayleys,
Licensed Under The REAA 2008

LOT 3 Unit 4, 100 Fairy Springs Road,
Fairy Springs, Rotorua ID 2842545

PASSED IN AT \$410,000


Six year first term from May 2014, two yearly CPI increases from May 2016, tenanted by innovating and expanding Te Arawa Fisheries. Exposure to main highway with estimated traffic count in excess of 25,000 vehicles per day.

 **Mark Rendell**
027 225 6275
Success Realty Ltd, Bayleys,
Licensed Under The REAA 2008

LOT 4 Unit 3, 100 Fairy Springs Road,
Fairy Springs, Rotorua ID 2842558

SOLD AT AUCTION \$390,000


Six year first term from July 2014, 3% increases annually from July 2015. Popular fast food operation, exposure to main highway and major tourist attractions. Up to the minute steel and concrete construction.

 **Mark Rendell**
027 225 6275
Success Realty Ltd, Bayleys,
Licensed Under The REAA 2008

LOT 5 Unit 6, 100 Fairy Springs Road,
Fairy Springs, Rotorua ID 2842556

SOLD AT AUCTION \$507,000

Six year first term from May 2014, two yearly CPI increases from May 2016. Short stay shopping complex – excellent mix of outlets, 90 common share car parks. On main route in and out of city from Tauranga and Auckland.

 **Mark Rendell**
027 225 6275
Success Realty Ltd, Bayleys,
Licensed Under The REAA 2008

Auction Order of sale



LOT 6 Unit 9, 100 Fairy Springs Road,
Fairy Springs, Rotorua | ID 2842548



SOLD AT AUCTION
\$762,000

Six year first term from May 2014, two yearly CPI increases from May 2016. Busy shopping complex – with popular medical centre and pharmacy as magnets, prime city fringe location. Modern, steel and concrete, and architecturally designed.

 **Mark Rendell**
027 225 6275
Success Realty Ltd, Bayleys,
Licensed Under The REAA 2008

LOT 7 22 Wharetoroa Drive,
Lake Rotoiti, Rotorua | ID 2842523



SOLD AT AUCTION
\$560,000

Freehold property on corner site with easy dual access, tidy, modern home spread over two levels. Modern kitchen with open plan living area opening onto a large, partially covered deck. Great lake views from second level, detached high stud garage.

 **Jenny Donne**
027 385 0566
Success Realty Ltd, Bayleys,
Licensed Under The REAA 2008

LOT 8 20 Te Mu Road,
Lake Tarawera, Rotorua | ID 2842538



NO BIDS

Private, with easy access and plenty of space, large two bay garaging at the top of the property. Original cottage over 100 years old with additions in the 1980's, four bedrooms plus office over two levels, spacious dining and living areas.

 **Jenny Donne**
027 385 0566
Success Realty Ltd, Bayleys,
Licensed Under The REAA 2008

LOT 9 368 Te Weta Road,
Waikite Valley, Rotorua | ID 2842511



SOLD AT AUCTION
\$1,500,000

75.9 hectare grazing opportunity in heart of Waikite Valley. Approximately 25 hectares mowable, water to all paddocks via 40mm feeder line from own bore to holding tank. Modern 238m² more or less four bedroom, two bathroom home with family room.

 **Derek Enright**
027 496 3974
Success Realty Ltd, Bayleys,
Licensed Under The REAA 2008

Auction Order of sale



HOW TO PLACE A BID AT OUR AUCTION

To be a successful buyer at an auction the following process is carried out:

- 1** The Auctioneer will call the highest bid and the amount each bid will rise.
- 2** To bid, catch the Auctioneers eye by raising your hand or simply nodding your head when you have got the Auctioneers attention.
- 3** If you are a spectator, do not be concerned that you will buy a property by scratching your nose or moving your hand, our Auctioneers are very experienced and can pick between casual movement or a determined bid.
- 4** Should the property not reach a figure acceptable to the vendor, the highest bidder will be given the first opportunity during the auction to amend their bid to an acceptable level.
- 5** If an agreement is not reached at that time, the property will then be set aside and negotiations will be entered into with all interested parties including conditional buyers.
- 6** If you are the successful bidder you will be required to sign the contract and pay a 10% Deposit (your personal cheque is acceptable).
- 7** The balance is paid on settlement date as outlined in the Conditions of Sale and the Contract.