

Thursday, 14 April 2011

## ASX Announcement

Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000  
Australia

Dear Sir/Madam

### **Northern Crest Investments Limited (NOC) – Lombard Finance Settlement**

#### **Lombard Finance Settlement**

NOC has reached a settlement agreement with the Receivers of Lombard Finance and Investments Limited (in receivership) to remove doubt over any potential for claims in relation to the Group's contingent debt obligations to Lombard Finance.

NOC has long taken the position that the parent company did not guarantee the facilities claimed by Lombard in respect to obligations of its New Zealand subsidiaries. The settlement has been reached with the Receivers of Lombard to put the matter fully and finally beyond doubt and to derive certainty in respect to the future direction of NOC.

Consequently, a settlement has been reached which provides for the payment of NZ\$1 million over a 24 month period, commencing in April 2011. The Board considers this to be a satisfactory outcome for the company and its shareholders.

#### **For more information please contact:**

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#### **About Northern Crest Investments Limited (ASX: NOC)**

Northern Crest Investments creates and licenses intellectual property to third party acquirers and distributors of property, who provide their clients with an approach to property investment which focuses on long term passive income streams and wealth creation.

*Disclaimer: This announcement may contain forward-looking statements that are based on current management expectations. These statements may differ materially from actual future events or results due to certain risks and uncertainties from time to time in the Company's filings with the Australian Securities Exchange.*