

Breaking news

5.75% is the new benchmark

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QROPS fee table

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There is much mystifying work and detail to get an overseas pension transferred to New Zealand.

Our latest story is [here](#).

The authorities have agreed systems for this between countries, but in working with these systems there is considerable effort and cost involved, almost all of which reduces the benefits of making the transfer.

Further, there are new regulatory and tax imperatives that drive people to have to do this anyway.

The following list is of the qualified UK schemes for New Zealand. We will add schemes approved by other countries based on reader requests.

This list is intended to make these costs more transparent. For fund returns, click the fund name if hyperlinked.

Readers are welcome to [send us](#) details for inclusion.



| QROPS qualified schemes | | | | | | | |
|--|---------------------|----------------------|---|--|-------------------|-------------------------------------|--|
| | <u>Transfer Fee</u> | <u>Entry Fee</u> | <u>Exit Fee</u> | <u>Annual Mgmt Fee</u> | <u>Switch Fee</u> | <u>Other Fee</u> | <u>Type</u> |
| AMP KiwiSaver Scheme | 0 | 0 | 0 | 0.184% to 0.60% | 0 | \$2.95 p/mth 0.35% to 0.525% p.a | Admin Fee Member Fee |
| AON KiwiSaver Scheme | 0 | 0.0% to 0.32% | 0.0% to 0.32% | 0.39% to 0.81% | | \$4.15 p/mth 0.2% p.a | Admin Fee Audit, legal, Investment Consultancy fees all deducted from unit price |
| Ascot New Zealand | 0 | As agreed on joining | 0 | As charged by the investment managers. | 0 | NZ\$5 per month and 0.3%p.a. | Administration fee |
| Blueprint Portfolio Superannuation Fund (formerly Perpetual Trust) | | 0 | 2% of amount withdrawn in in year 1 of membership and 1% of amount withdrawn in year 2 of membership. No fee after year 2 | 1.60% | | 0.05% | Trustee Fee |
| Britannia Superannuation Scheme 2012 | | up to 5% | | 0.95% | | 0.4% & 0.39% to 1.01% | Plan B Issue Fee and underlying fund management fees |
| Brooklands (NZ) | | | | | | | |

| | | | | | | | |
|---|---|--|--|--|--|--------------------|---|
| Superan Scheme No.1 | | | | | | | |
| Brooklands (NZ) Superan Scheme No.2 | | | | | | | |
| Clarke Investments 2012 Ltd Superan Fund | | | | | | | |
| Craigs IP kiwiSTART Defined Scheme | | 1.25% | 1.25% | 0.75% to 1.25% | 0 | \$60 p.a. | Admin Fee |
| Craigs IP kiwiSTART Select Scheme | | 1.25% | 1.25% | 0.75% to 1.25% | 0 | \$60 p.a. | Admin Fee |
| Craigs IP SuperStart Scheme | | either up to 1% or 2.5% depending on scheme | either up to 1% or 2.5% depending on scheme | 0.75% to 1.25% | 0 | | |
| Fidelity Super -Super Plan Number 3 | | up to 5%* | 0 for first withdrawal; \$60 per withdrawal in same calendar month thereafter 1% if lumpsum withdrawal inside 1st year following deposit; 0.5% if withdrawal made inside 2 years | max of 1.08% (after tax) | 0 for first switch; \$60 thereafter if switch in same calendar month | 0.70% pa 1% | Discretionary management fee Contribution increase fee charged on difference between old and new amounts |
| Fisher Funds Growth Kiwisaver Scheme | 0 | 0 | 0 | 1.08% to 2.24% (before tax) based on current Total Fund Fees (TFF) | up to two free switches per annum | \$3 p/mth | KiwiSaver member fee. Performance fee may be paid to the manager from the various funds and this is currently included in the TFF |
| FMS Superannuation Fund | | | | | | | |
| Forsyth Barr Kiwisaver Scheme | 0 | 0 | 0 | 1% + up to 0.2% scheme expense fee | up to two free switches per annum then \$25 per switch subject to minimum lump sum switch of \$500 | \$3 p/mth | KiwiSaver member fee |
| GBP International Superannuation Scheme | | | | | | | |
| Generate Kiwisaver Scheme | 0 | 0 | 0 | 1.27% to 1.76% based on sum of listed fees | 0 | \$3 p/mth | KiwiSaver member fee |

| | | | | | | | |
|--|--|-----|-------------------------------|---|--|--|--|
| | | | | but before performance fee | | | |
| GMI Superannuation Scheme | 0 | 0 | 0 | Max fee of 1.5% p.a. (min fee is \$120 p.a.) Fees based on sliding scale which reduces as sum invested increases | 0 | 0 | |
| Grosvenor KiwiSaver Scheme | 0 Financial adviser may charge a fee for advice on suitability of transferring to KiwiSaver | 0 | 0 | 0.5% to 1% | 0 | \$3.33 p/mth 0.18% p.a 1.1% p.a \$30 0.04% p.a | KiwiSaver member fee Administration fee Gearing fee (for Geared portfolio) Withdrawal fee per withdrawal Trustee fee |
| i-Select Superannuation Scheme (These fees as advised by a client.) | | 5%* | | | \$1,500 | 0.4% pa 1% pa 0.32% pa | Trustee fee Adviser fee AEGIS Custodian Fee |
| Kiwi Wealth Kiwisaver Scheme | 0 | 0 | 0 | max 1% of member balance p.a subject to min of \$50 p.a | 0 | | |
| Koinonia Fund | | | | | | | |
| Lightfoot Ltd Superannuation Scheme | | | | | | | |
| Medical Ass. Society Retirement Savings Plan | 0 | 0 | up to 5% for early withdrawal | 0.5% to 1% | First switch free then \$50 per switch | \$6,000 p.a 0.02% p.a | Trustee fee paid by various funds Various expenses and operating costs |
| Medical Assurance Society Kiwisaver Plan | 0 | 0 | up to 5% for early withdrawal | 0.5% to 1% or min \$50 which ever is greater | First switch free then \$50 per switch | \$6,000 p.a 0.02% p.a | Trustee fee paid by various funds Various expenses and operating costs |
| Milford Kiwisaver Plan | 0 | 0 | 0 | max of 1.05% + performance fee for Active Growth Fund - not included in annual management | 0 | \$3 p/m | KiwiSaver member and admin fee |

| | | | | fee cap | | | |
|--|--------------------|------------------------------------|----------------------|---|--|---|---|
| NZ Endeavour Fund | | NZ\$1500 or £750 establishment fee | | NZ\$500 to NZ1,000 for residents & £100 to £500 for non-residents | | 1% £32.50 per quarter £25 £10 £20 £50 £50 p.a max 1% | Management Fee paid to fund manager (TAM) Nominee/custody fee paid to TAM Clearing House Automated Adhoc withdrawal fee Foreign exchange fee Payment System transfer fee Account closure fee Professional fees debited against member account Financial adviser fee for monitoring and advice |
| NZ Funds Kiwisaver Scheme | \$100 per transfer | 0 | 0 | 1.15% to 1.50% (Strategy fee target) | \$37.48 transfer fee to another Kiwisaver provider | \$3 p/m | KiwiSaver member and admin fee |
| Portobello Motels (2012) Ltd Superannuation Fund | | | | | | | |
| Smartshares Kiwisaver Scheme | 0 | 0 | 0 | \$40 p.a. 0.65% to 0.85% | 0 | 0 | |
| Stonebarrow Ltd Superannuation Fund | | | | | | | |
| Super Trustee Fund | | | | | | | |
| Superlife Kiwisaver Scheme | 0 | 0 | \$100 may be charged | 0.3% to 0.86% | 0 at present | \$2.75 p/m & 0.2% p.a. 0.03% | KiwiSaver administration fees Trustee fee paid by the various funds |
| Tait Electronics Ltd Kiwisaver Scheme | | | | | | | |
| Westpac Kiwisaver Scheme | 0 | 0 | 0 | 0.3% to 0.7% (excludes Capital Protected Product range) | 0 | \$2.59 p/m 0.04% | KiwiSaver member and admin fee Trustee Fee |
| * = Part or all of these fees go to advisers | | | | | | | |