



Media Release

For Release: 27 January 2016

Changes in ANZ New Zealand top management

New ANZ Group CEO Shayne Elliott today announced a number of changes to his leadership team, some of which also mean changes in New Zealand.

David Hisco, currently CEO New Zealand and Global Head of Retail, will take on new responsibilities as CEO New Zealand and as a Group Executive to include ANZ's operations in the Pacific and International Retail.

ANZ New Zealand Retail and Business Banking Managing Director **Fred Ohlsson** has also been promoted, to the role of Group Executive - Australia Division, and will join Mr Elliott's newly formed Group Executive Committee along with Mr Hisco.

Mr Ohlsson will be replaced by the Managing Director Wealth and Private Bank for New Zealand, **John Body**. Mr Body's appointment is subject to no objections from the Reserve Bank of New Zealand.

"ANZ New Zealand continues to be a great breeding ground for international executives," Mr Hisco said.

"I am very proud of these promotions for Fred and John because much of it is a direct result of the great work everyone in the New Zealand business has been doing since the merger of the ANZ and National Bank brands and technology systems in 2012.

"Under Fred's leadership market share in Retail and Business Banking has continued to grow. Almost one in two New Zealanders now has some kind of financial relationship with ANZ and we're number one in mortgages in every major city in the country. Under John's leadership, the Wealth business has grown to be New Zealand's leading KiwiSaver provider and to be the country's largest fund manager."

Mr Ohlsson joined ANZ in 2001 and has held senior roles in Esanda Finance and Commercial Banking. He came to ANZ New Zealand in 2010 to lead Business Banking, which in 2013 was expanded to include Retail. He has a Bachelor of Science in Managerial Economics from the Lund University, Sweden, and a Master of Business Administration from Bocconi University in Milan, Italy.

Mr Body has worked for ANZ for more than 30 years in a variety of roles, including the Markets business. He has held senior positions in Singapore, Melbourne and New Zealand. He has a Bachelor of Arts in Economics from the University of Auckland and a Master of Business Studies from Massey University.

For media enquiries contact:
Stefan Herrick
Senior Manager External Communications
Tel: +64-9-252 6418 or +64-21 748492
Email: stefan.herrick@anz.com