Since August 2014 AUSTRAC has taken the following enforcement actions:

o    In July 2015, AUSTRAC commenced proceedings in the Federal Court of Australia against three Tabcorp group companies for extensive, significant and systemic non-compliance with Australia’s anti-money laundering and counter-terrorism financing legislation. 236 contraventions of the AML/CTF Act are alleged. The Tabcorp group potentially faces a penalty of up to $18 million per contravention pleaded by AUSTRAC. In determining any penalty to be awarded, a court will take into account a range of factors, including whether any of the contraventions arise out of the same or similar conduct.

o    AUSTRAC issued two fines to one of the world’s largest remittance network providers, MoneyGram Payment Systems, Inc, for providing money remittance services through unregistered remittance businesses. A $336,600 infringement notice was paid in May 2015. A $122,400 infringement notice was paid in January 2015.

o    AUSTRAC issued an infringement notice for $10,200 to online bookmaker, ClassicBet Pty Limited, for failing to apply for enrolment within the required time period. The infringement was paid in January 2015.

o    In February 2015, AUSTRAC issued a written direction to ClassicBet Pty Limited requiring it to conduct an ML/TF risk assessment and develop and implement a compliant AML/CTF program.

o    In May 2015, AUSTRAC issued a notice to gaming machine venue, Canberra Southern Cross Club Limited, requiring it to appoint an external auditor to assess and help improve its compliance with anti-money laundering and counter-terrorism financing (AML/CTF) laws.

         In addition, AUSTRAC has also taken a range of actions in respect of remittance service providers. Please see the following link for further information: <http://www.austrac.gov.au/enforcement-action/remittance-registration-actions>