



# Mock-up annual statement

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**Annex to Discussion Document on Changes to Annual Statements for  
KiwiSaver, Superannuation, and Workplace Savings Schemes**

Account name: S Smith  
Account number: 5678910  
Prescribed investor tax rate: 28%  
IRD number: 123456



## Key Information about your KiwiSaver account

Your KiwiSaver account grew by \$10,221 this year

Opening balance  
as at 1 July 2015

**\$41,478**

Closing balance  
as at 30 June 2016

**\$51,699**

Money paid into  
your account this year >

Your contributions	<b>\$4000</b>
Your employer contributions	<b>\$4000</b>
Your investment earnings (gross)	<b>\$3250</b>
Government contributions	<b>\$521.43</b>

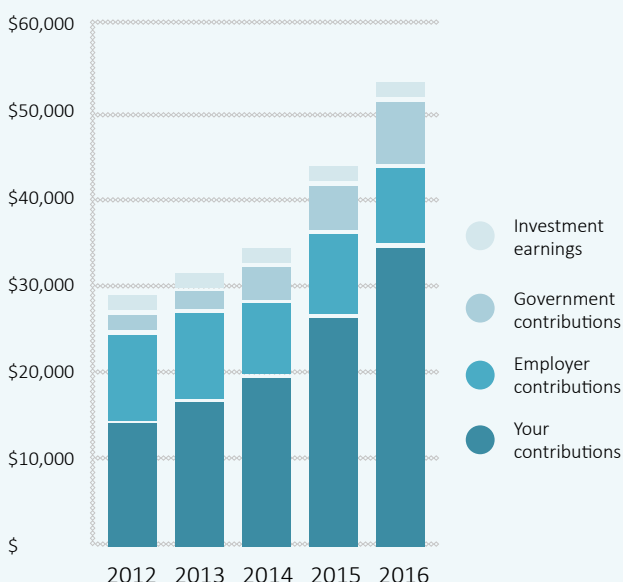
Money taken out  
of your account this year >

PIE tax	<b>\$910</b>
Administration fees	<b>\$40</b>
Investment management fees	<b>\$600</b>
Any other withdrawals	<b>\$0</b>

**TOTAL FEES**  
We charged you  
a total of  
**\$640**  
in fees this year.  
This is 1.2% of the  
value of your  
investment

## How your retirement savings are growing

### Your 5 year retirement savings history



### What you're on track to receive at age 65

We estimate\* that you'll have a retirement savings lump sum of **\$300,000** and an annual retirement income of **\$15,500 for 20 years**. You may also be eligible for a fortnightly NZ superannuation payment to add to your retirement income.

### How do I increase my retirement income?

You could:

- Change funds
- Increase your contributions

Find out how over the page or contact us on [abcinvestments@sample.com](mailto:abcinvestments@sample.com) or 0800 123 456.

\*From the Financial Markets Authority ([fma.govt.nz](http://fma.govt.nz)): The figures shown are not guaranteed, they are intended to help you consider whether you are on track to meet your retirement goals. The numbers are based on your current contributions and various other assumptions sourced from the Commission for Financial Capability including:

- You keep contributing, without a break, until age 65
- You stay in the fund you are in now, with an estimated return for this type of fund of [x]% per year.  
(A full list of the assumptions can be found in the Glossary section)

## Increasing contributions

Even small increases in the amount you contribute now can make a big impact on how much you'll receive when you retire.

- If you are employed you can increase your contributions from 3% to 4% or 8% by filling in a KiwiSaver deduction form and give it to your employer. The form is available here: [www.ird.govt.nz/forms-guides](http://www.ird.govt.nz/forms-guides)
- Set up a regular direct debit to your account
- Make a lump-sum payment

You can see the impact increased contributions might have on your retirement by using this retirement planner: [www.sorted.org.nz/tools/retirement-planner](http://www.sorted.org.nz/tools/retirement-planner) [or link to provider's own retirement income calculator]

## Changing funds

Here's a summary of how your savings are currently allocated across your funds:

Conservative	20% of your investment
Growth	80% of your investment

When you want to withdraw your money and your risk appetite are both key factors in determining the type of fund you should be in. Here's a summary of some of the main types of funds, and you can also find information on the KiwiSaver Fund finder: [fundfinder.sorted.org.nz](http://fundfinder.sorted.org.nz)

### Growth fund

- This fund might give you strong growth in the long term but might fall in value from time to time
- Recommended investment timeframe is 10 years

### Balanced fund

- This fund is for you if you are seeking mid-range long-term returns and are comfortable with the value of your fund falling a little sometimes
- Recommended investment timeframe is 5-12 years

### Conservative fund

- The value of this fund may go up and down but it is less risky than the growth or balanced funds
- Recommended investment timeframe is 2-6 years

### Defensive fund

- The value of this fund is unlikely to ever go down (although there are no guarantees), but it won't achieve high growth over the long term.
- Recommended investment timeframe is 1-3 years

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## Glossary

### • Definitions • Assumptions underpinning projected retirement income

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