

Deloitte.Deloitte Yousof Adil,
Chartered Accountants**MANAGING DIRECTOR**

Our client, Pakistan Stock Exchange Limited (PSX) is a single integrated capital market Exchange of Pakistan, formed through the integration of operations of Karachi, Lahore and Islamabad stock exchanges, which provides a reliable and efficient digitized market place where investors can buy and sell listed companies' securities. For over 60 years, PSX (including previous stock exchanges) has facilitated capital formation, serving individual and institutional investors, the trading community and listed companies, and has been one of the best performing stock exchanges in the world in the last five years. After recent strategic divestment, 40% of its shares are owned by a Chinese consortium comprising of China Financial Futures Exchange, Shanghai Stock Exchange (2nd largest stock exchange in the world), Shenzhen Stock Exchange (7th largest in the world), Pak-China Investment Company Limited and Habib Bank Limited. 40% shares of PSX are owned by Trading Rights Entitlement Certificate holders (brokers) and 20% are currently held in a blocked account that are expected to be offered to public through an IPO in the near future.

PSX has undergone a major process of transformation under the Stock Exchanges (Corporatization, Demutualization and Integration) Act, 2012. As a critical part of this process, PSX is now looking for a dynamic and visionary individual as **Managing Director (MD)/Chief Executive**, who can take it to the next level and help realize the vision of becoming a leading exchange in the region offering efficient, fair and transparent securities market that enjoys full confidence of the investors and listed security issuers. The incumbent must be a highly-motivated and result-oriented individual with demonstrated track record and capability to lead by example by leveraging exceptional leadership and management skills. The incumbent is expected to play a key role in the governance of the PSX both in the commercial and regulatory functions while closely working with the Board in development and implementation of its strategy.

PSX is seeking a leader, who will spearhead the executive team, assisting the Board in its governance function, interacting and engaging with multiple stakeholders, including issuers, brokers, investors and market participants and coordinating closely with the Apex Regulator of the capital market, the Securities and Exchange Commission of Pakistan. The MD shall be directly accountable to the Board and his/her key objective shall be to execute the strategy for increasing shareholder value and growth of the Exchange in conformity with corporate policies approved by the Board while ensuring that public investors' interests are protected.

The ideal candidate must possess highest level of integrity and business ethics with strong interpersonal and communication skills in English and Urdu. Demonstrated capabilities, in addition to attributes mentioned above, must include:

- Vision for the **future of the Exchange** in rapidly changing business dynamics and economic conditions
- Inspire and motivate by creating a culture of innovation, goal oriented action and collaboration
- Ability to manage and develop an efficient and diversified management team
- In-depth knowledge of capital markets and financial system
- Experience and good understanding of governance and risk management systems
- Build and maintain strong relationship with the Board, the regulator, government, investors and issuers

The ideal candidate should preferably possess a postgraduate degree either in Finance, Business Management, Economics and Capital Market or other related disciplines from a reputed local or foreign institution, and have a minimum experience of 7 years in a senior level managerial position domestically or internationally at a capital market infrastructure institution (stock exchange/clearing house/depository) or have served at a senior management position preferably as CEO for a period of 5 years in any other local or international company of significant size in the regulated financial services sector with a successful track record. The position carries competitive compensation and benefits commensurate with the position and incumbent's competencies.

If you believe you are the right person, please apply by emailing your detailed profile by **June 25, 2017** at pkhumancapital@deloitte.com with subject line **MD - PSX**. Only shortlisted candidates will be contacted. All applications will be treated in strict confidence. Our Client is an Equal Opportunity Employer.

International Organization for Migration (IOM)
The UN Migration Agency**Inspector General (Geneva, Switzerland) – D1 Level**

The International Organization for Migration is inviting applications for the post of **Inspector General (IG) at Headquarters in Geneva**. The IG's responsibility is to prevent, detect and investigate fraud, waste, abuse and misconduct and assist managers in promoting integrity, sound risk management, effective internal controls, efficiency and effectiveness in IOM's programmes and operations through its functions that include: audits, investigations, evaluations, inspections, and special reviews.

The Office of the Inspector General contributes actively to oversight at IOM through its functions. It determines whether IOM's objectives are pursued efficiently, effectively and in compliance with the Organization's rules, regulations, expected results and ethical standards. It also provides the Administration with consulting services on management and organizational issues, policies, guidelines and external reviews.

Qualifications and Core Competencies: Master's degree in Business Administration, Economics, Finance, Auditing or a related field from an accredited academic institution. Professional certification as certified internal auditor (CIA), chartered accountant (CA) or certified public accountant (CPA), Chartered Institute of Management Accountants (CIMA), certified fraud examiner (CFE) or Association of Chartered Certified Accountants (ACCA) will be a distinct advantage. Fifteen years of management/auditing and administrative experience at a diversified international level, ten years of which at an executive level. Good knowledge of financial and business administration, and of the principles and practices of management. Excellent communication and negotiation skills; ability to defend and explain difficult issues and positions, proven ability to communicate complex concepts orally; excellent ability to prepare written reports in English that are clear, concise and meaningful. Demonstrated strong analytical, strategic, creative thinking and problem solving skills. Extensive experience with computerized accounting, data analytics and auditing systems and software (SAP a distinct advantage).

Salary: IOM offers an attractive salary package based on the United Nations system at D1 level.

A full term of reference is available at IOM website: www.iom.int
Candidates should upload their applications at
<http://www.iom.int/how-apply>.

The Economist June 10th 2017

GOVERNOR

The Reserve Bank of New Zealand ("the Bank") is New Zealand's central bank. It is responsible for monetary policy, promoting financial stability and issuing New Zealand's currency. The current Governor is stepping down at the end of his term in 2017 and, accordingly, the Board is now seeking candidates to fill this vital and unique leadership role in the New Zealand economy. The Governor is appointed by the Minister of Finance on the recommendation of the Board.

The Governor is the Chief Executive of the Bank and a member of the Bank's Board of Directors, and has the duty to ensure the Bank carries out the functions conferred on it by statutes, including The Reserve Bank of New Zealand Act 1989.

KEY RESPONSIBILITIES

The Governor is responsible for the strategic direction of the Bank and for ensuring that strategy is consistent with the Bank's key accountabilities in relation to: price stability, the soundness and efficiency of the financial system (including prudential regulation and oversight, supervision of banks, non-bank deposit-takers and insurance companies, and anti-money laundering), the supply of currency, and the operation of payment and settlement systems. As Chief Executive, the Governor is required to lead a high-performance culture and ensure that the Bank operates effectively and efficiently across its wide range of policy, operational and communication functions.

CANDIDATE PROFILE

The ideal candidate will be a person of outstanding intellectual ability, who is a leader in the national and international financial community. The person will have substantial and proven organisational leadership skills in a high-performing entity, a proven ability to manage governance relationships, a sound understanding of public policy decision-making regimes, and the ability to make decisions in the context of complex and sensitive environments. Personal style will be consistent with the national importance and gravitas of the role. The successful candidate will also demonstrate an appreciation of the significance of the Bank's independence and the behaviours required for ensuring long-term sustainability of that independence.

The role is based in New Zealand's capital city, Wellington. Remuneration is commensurate with the seniority of the role and the New Zealand public sector.

Interested candidates may phone Carrie Hobson or Stephen Leavy for a confidential discussion on +64 9 379 2224, or forward a current CV to Lina Vanifatova before 8 July 2017 at lina@hobsonleavy.com



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