



RMB Tracker

Monthly reporting and statistics on renminbi (RMB) progress towards becoming an international currency

March 2019

In February 2019, the RMB retained its position as the fifth most active currency for domestic and international payments by value, with a share of 1.85%. Overall, RMB payments value decreased by 26.47% compared to January 2019, whilst in general all payments currencies decreased by 14.30%. This month's decrease in RMB is likely influenced by the seasonal effect of the Chinese New year.

In terms of international payments only and excluding payments within the Eurozone, the RMB still ranks eight with a share of 1.15% in February 2019.

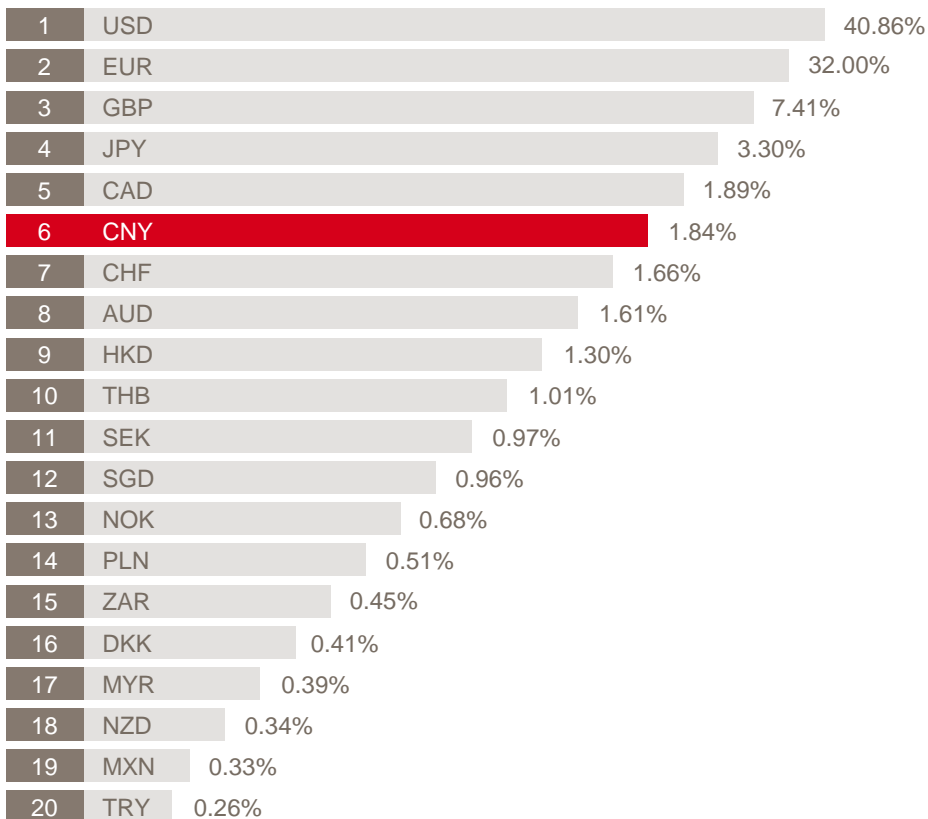


RMB's share as a domestic and international payments currency

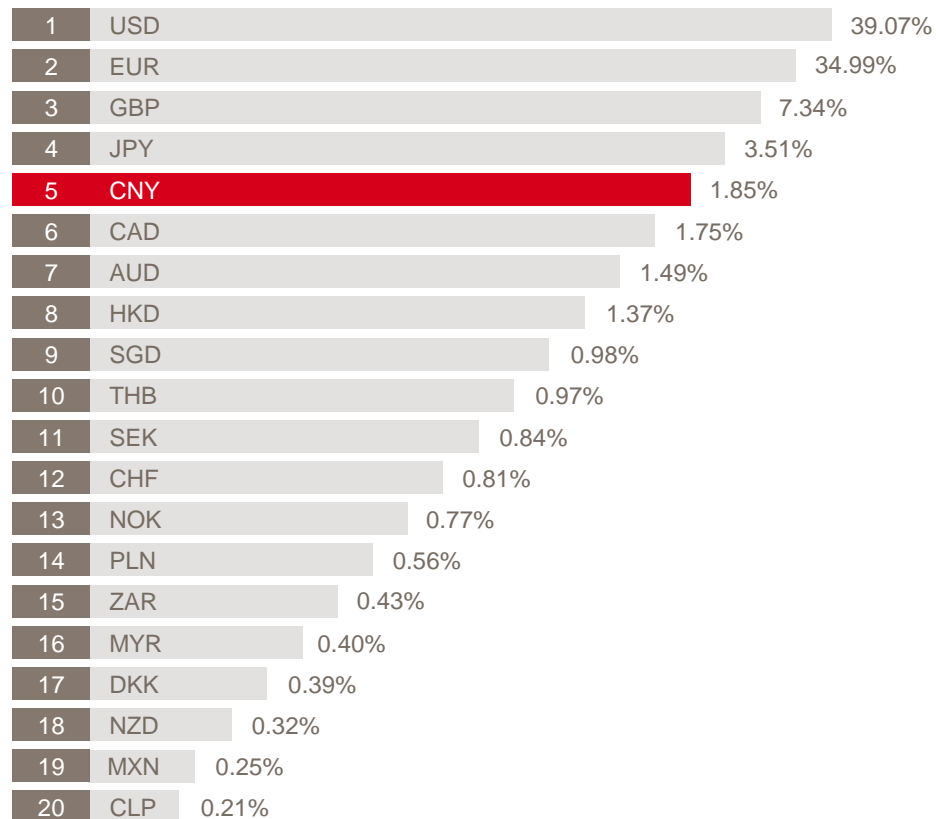
Customer initiated and institutional payments.

Messages exchanged on SWIFT. Based on value.

February 2017



February 2019

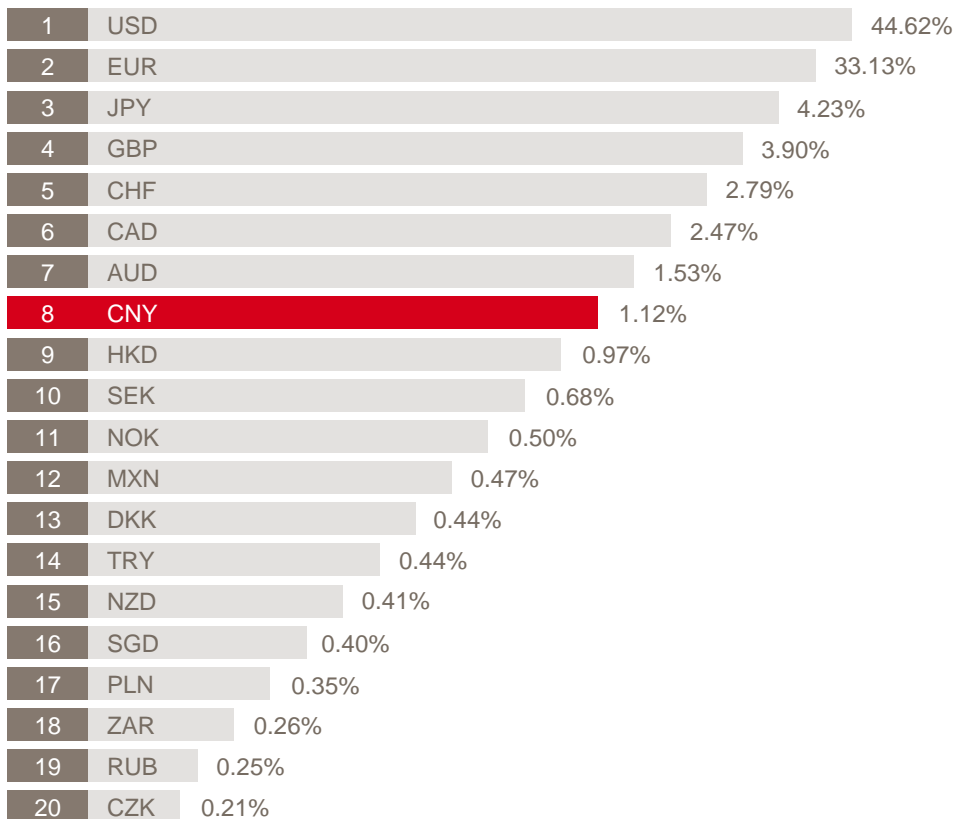


RMB's share as an international payments currency

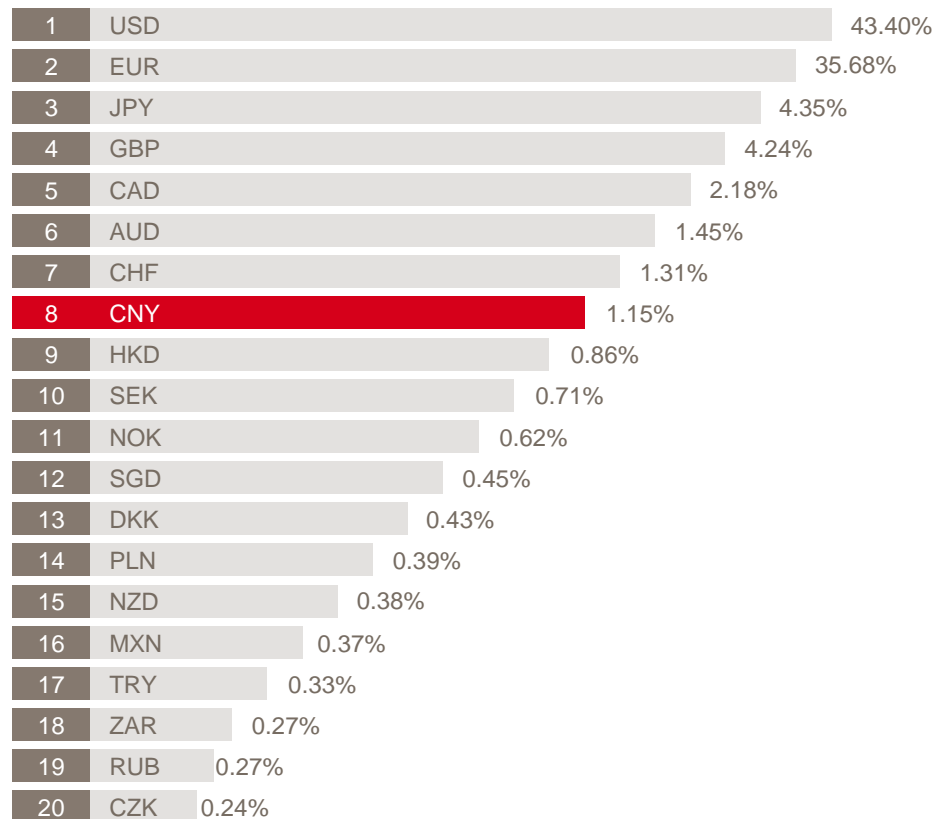
Customer initiated and institutional payments. Excluding payments within Eurozone

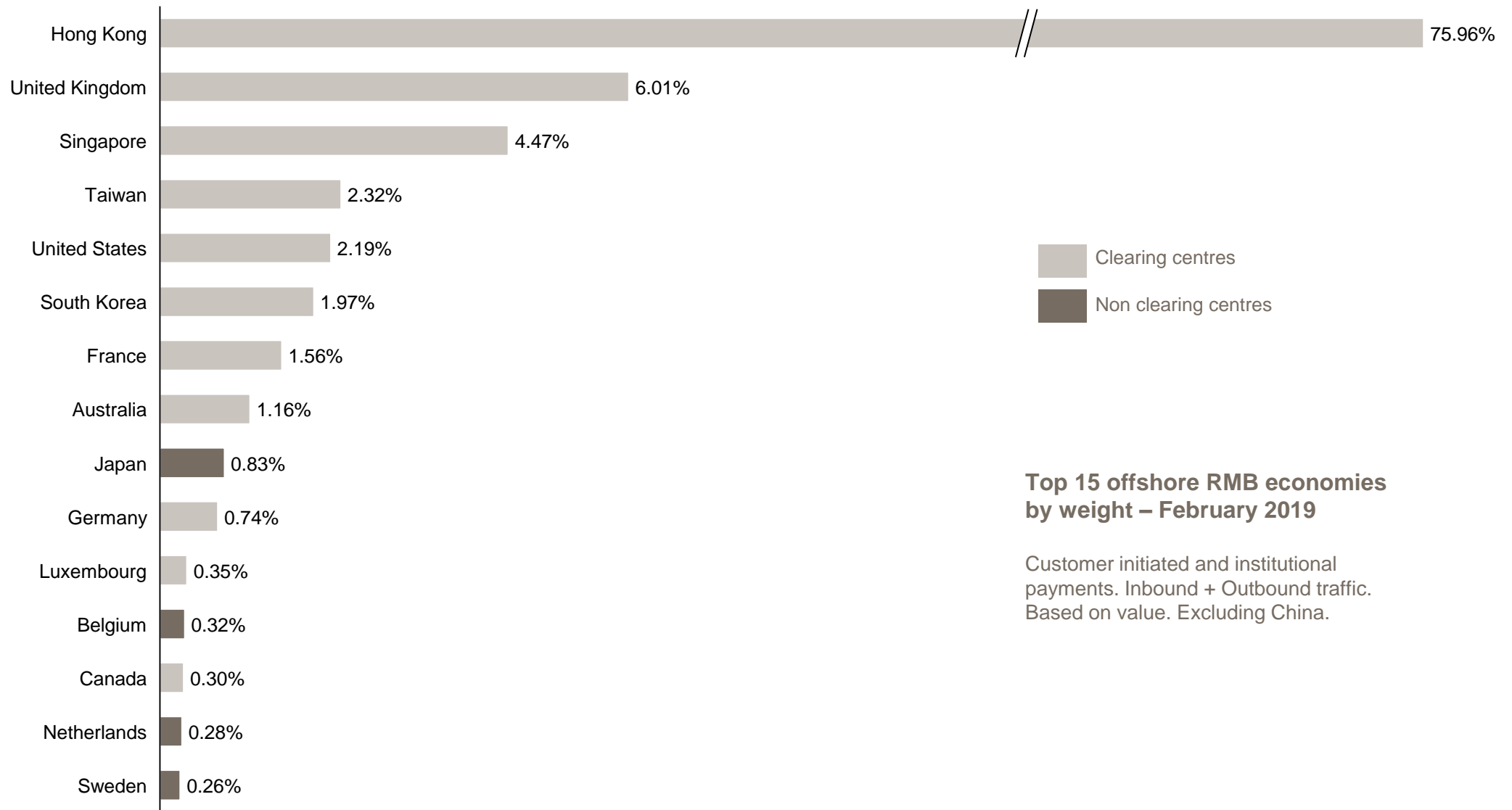
Messages exchanged on SWIFT. Based on value.

February 2017



February 2019





Top 15 offshore RMB economies by weight – February 2019

Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value. Excluding China.

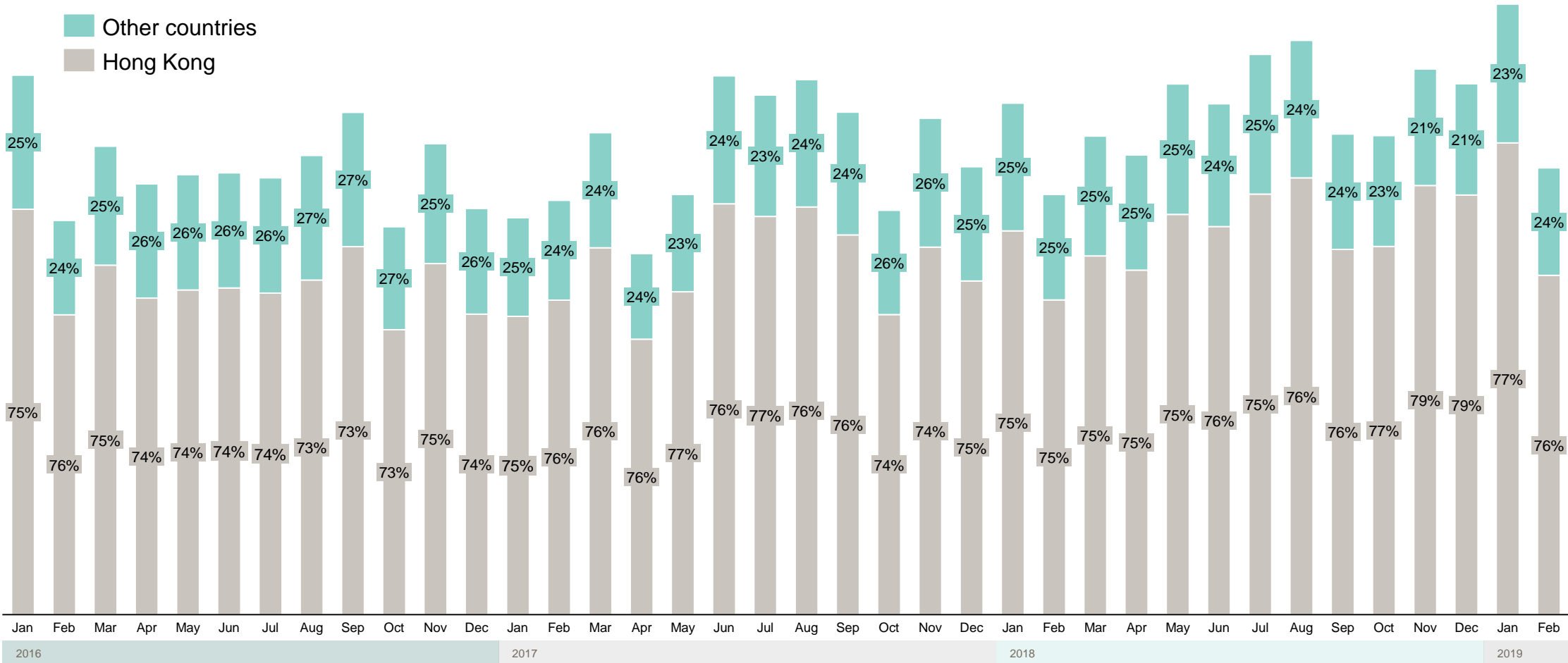


Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.

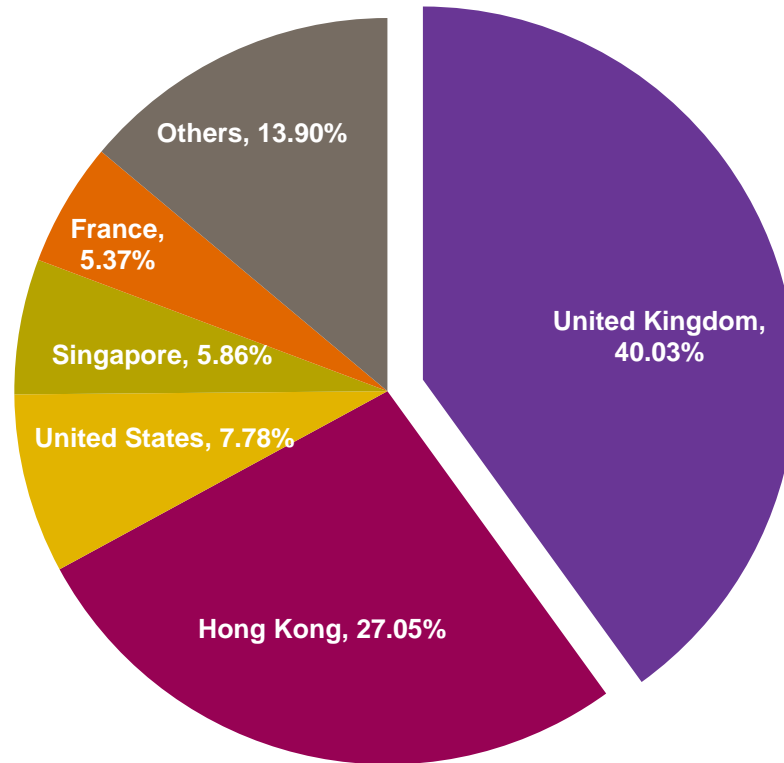
Messages exchanged on SWIFT. Based on value.

Other countries
Hong Kong



Top countries doing FX transactions in RMB

FX confirmations, including central banks. Excluding China
MT 300 messages exchanged on SWIFT. Based on value.
February 2019





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[RMB Package](#)

[Business Intelligence solutions](#)