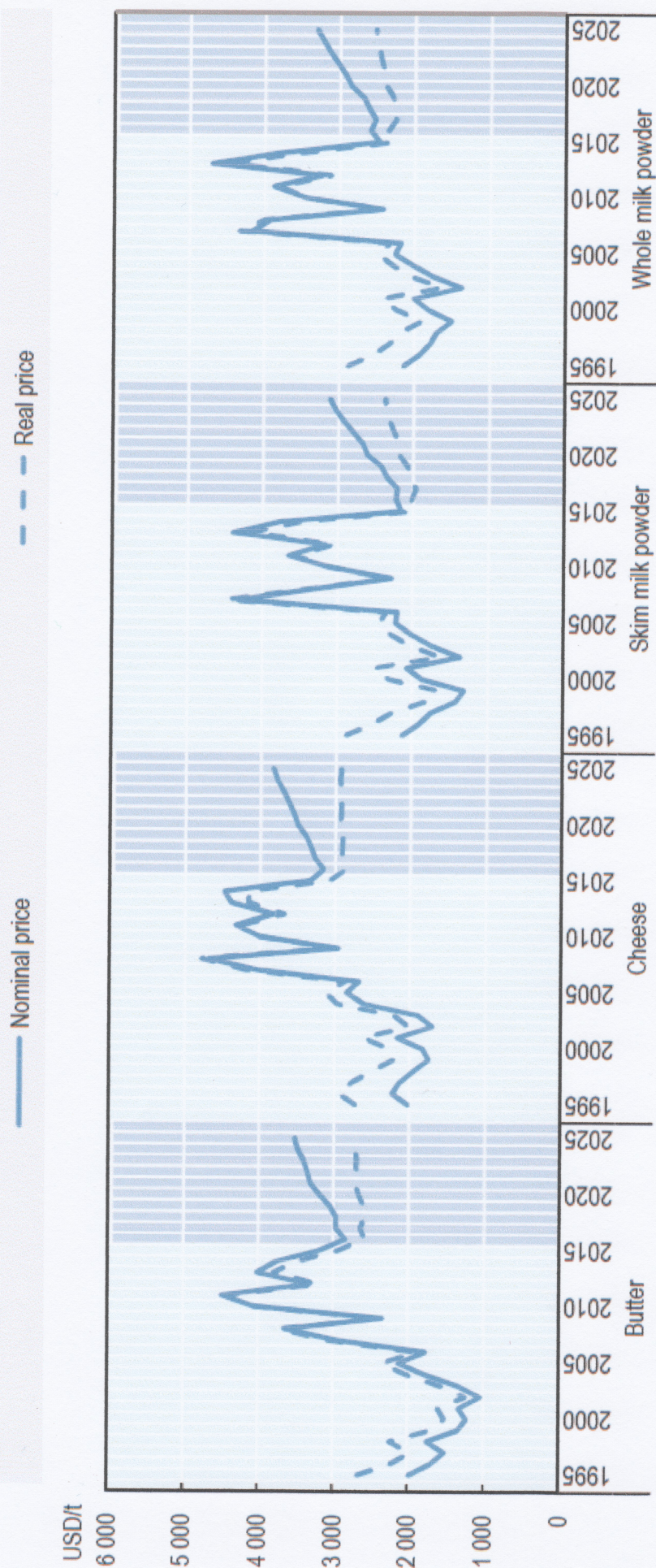


Figure 3.5.1. Dairy product prices



Note: Butter, Skim Milk Powder, F.o.b. export price, non-fat dry milk, 1.25% butterfat, Oceania; Whole Milk Powder, F.o.b. export price, 26% butterfat, Oceania; Cheese, , F.o.b. export price, cheddar cheese, 39% moisture, Oceania. Real prices are nominal world prices deflated by the US GDP deflator (2010=1).

Source: OECD/FAO (2016), "OECD-FAO Agricultural Outlook", *OECD Agriculture statistics* (database).

Table 3.A1.6. World dairy projections: Powders and casein

Calendar year

		Average 2013-15est	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
SKIM MILK POWDER												
World												
Production	kt pw	4 181	4 449	4 351	4 421	4 505	4 626	4 741	4 830	4 952	5 061	5 169
Consumption	kt pw	4 013	4 341	4 466	4 503	4 544	4 652	4 751	4 850	4 953	5 067	5 177
Stock changes	kt pw	13	1	-17	-4	-2	4	12	4	5	2	2
Price ¹	USD/t	3 439	2 227	2 213	2 352	2 432	2 612	2 674	2 800	2 928	3 033	3 116
Developed countries												
Production	kt pw	3 625	3 858	3 759	3 817	3 886	3 985	4 087	4 158	4 262	4 353	4 447
Consumption	kt pw	1 871	1 999	2 036	2 009	1 984	2 028	2 054	2 084	2 118	2 158	2 196
Developing countries												
Production	kt pw	557	591	592	604	619	640	654	672	690	707	722
Consumption	kt pw	2 142	2 342	2 429	2 494	2 560	2 624	2 697	2 766	2 836	2 909	2 981
OECD²												
Production	kt pw	3 418	3 626	3 536	3 589	3 658	3 750	3 854	3 924	4 026	4 116	4 211
Consumption	kt pw	1 937	2 085	2 132	2 112	2 093	2 144	2 177	2 214	2 255	2 302	2 347
Stock changes	kt pw	13	1	-17	-4	-2	4	12	4	5	2	2
WHOLE MILK POWDER												
World												
Production	kt pw	4 011	4 121	4 269	4 375	4 465	4 549	4 642	4 728	4 816	4 906	4 998
Consumption	kt pw	3 850	3 999	4 147	4 253	4 343	4 427	4 520	4 606	4 695	4 785	4 877
Stock changes	kt pw	4	0	0	0	0	0	0	0	0	0	0
Price ³	USD/t	3 647	2 599	2 527	2 617	2 688	2 850	2 929	3 026	3 127	3 216	3 305
Developed countries												
Production	kt pw	2 464	2 468	2 629	2 699	2 746	2 788	2 836	2 882	2 920	2 964	2 998
Consumption	kt pw	623	624	644	653	659	665	673	682	685	691	697
Developing countries												
Production	kt pw	1 547	1 653	1 640	1 675	1 719	1 761	1 806	1 846	1 896	1 943	2 000
Consumption	kt pw	3 228	3 375	3 504	3 600	3 684	3 762	3 847	3 924	4 010	4 094	4 179
OECD²												
Production	kt pw	2 696	2 719	2 877	2 949	2 998	3 044	3 096	3 144	3 187	3 233	3 272
Consumption	kt pw	899	912	940	956	969	984	999	1 015	1 026	1 039	1 053
Stock changes	kt pw	4	0	0	0	0	0	0	0	0	0	0
WHEY POWDER												
Wholesale price, United States ⁴	USD/t	1 188	868	879	964	1 009	1 054	1 044	1 107	1 156	1 205	1 244
CASEIN												
Price ⁵	USD/t	8 657	7 758	7 176	7 720	7 860	8 338	8 535	8 818	9 146	9 310	9 483

Note: Calendar year: Year ending 30 June for Australia and 31 May for New Zealand in OECD aggregate.

Average 2013-15est: Data for 2015 are estimated.

1. FOB export price, non-fat dry milk, 1.25% butterfat, Oceania.
2. Excludes Iceland but includes all EU28 member countries.
3. FOB export price, WMP 26% butterfat, Oceania.
4. FOB export price, sweet whey non-hygroscopic, Western Europe.
5. Export price, New Zealand.

Source: OECD/FAO (2016), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database). doi: dx.doi.org/10.1787/agr-outl-data-en